



The **Commodity Specialist Guide** deals with these and many other markets in much more detail over multiple time-frames. For more details and information about **Seven Days Ahead's** other trading guides, and

Complimentary 30-Day Trials: [PLEASE CLICK HERE](#)

Market Update

09th October 2009

Sugar Bears Now Up Their Game

Following our 17th Sep Update on Sugar the outlook has remained bearish, on the back of a Key Reversal Week. The signal has proved a good one, with the next bear leg looking to have gotten under way.

The Commodity Specialist view



SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 933573

E-MAIL MSTURDY@SEVENDAYS Ahead.COM

WWW.SEVENDAYS Ahead.COM

Page 1

This information memorandum has been prepared solely for informational purposes for customers of Seven Days Ahead and is based on publicly available information from sources believed to be reliable. It is not an offer, recommendation or solicitation to buy or sell, nor is it an official confirmation of terms. No representation is made as to the completeness or accuracy of any statements or forecasts contained herein and no responsibility or liability is accepted for losses arising from transactions undertaken or investments purchased, sold or held on its recommendation. Consequently, any persons acting on information contained herein do so entirely at their own risk. Although the opinions contained herein were considered valid at the time of release, financial markets are subject to rapid and unexpected movements. Seven Days Ahead, its associated companies, their directors, employees, other customers or connected persons may from time to time undertake transactions or deal in investments mentioned in this information memorandum or have a material interest, relationship or arrangement in relation to them.



DAILY CHART – MAR-10:

After that reversal week we were viewing any s/term bounce as temporary.

Now that the 21.95 low 08-Sep low has been revisited we look at lower targets/supports.

The first interesting one is around the **20.77** 38.2% pullback – there's a Fibo projection just below at **20.63**.

Then, note the 1.618 swing projection off prior 21.95-25.43 bounce, at **19.80**, RIGHT AT THAT OLD 19.73 HIGH ON THE CONTINUATION CHART.

In the up-coming **Commodity Specialist Guide** we'll look at a couple of closer supports too.

And in the Guide we are theoretically short at 24.50, targeting partial profits at 21.25, stops already tightened to 25.50. Further profit-taking is probably favoured towards that 19.80/73 area.

Philip Allwright

Mark Sturdy

Seven Days Ahead

SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 933573

E-MAIL MSTURDY@SEVENDAYS Ahead.COM

WWW.SEVENDAYS Ahead.COM

Page 2

This information memorandum has been prepared solely for informational purposes for customers of Seven Days Ahead and is based on publicly available information from sources believed to be reliable. It is not an offer, recommendation or solicitation to buy or sell, nor is it an official confirmation of terms. No representation is made as to the completeness or accuracy of any statements or forecasts contained herein and no responsibility or liability is accepted for losses arising from transactions undertaken or investments purchased, sold or held on its recommendation. Consequently, any persons acting on information contained herein do so entirely at their own risk. Although the opinions contained herein were considered valid at the time of release, financial markets are subject to rapid and unexpected movements. Seven Days Ahead, its associated companies, their directors, employees, other customers or connected persons may from time to time undertake transactions or deal in investments mentioned in this information memorandum or have a material interest, relationship or arrangement in relation to them.



SEVEN DAYS AHEAD

Page 3

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 933573

E-MAIL MSTURDY@SEVENDAYS Ahead.COM

WWW.SEVENDAYS Ahead.COM

This information memorandum has been prepared solely for informational purposes for customers of Seven Days Ahead and is based on publicly available information from sources believed to be reliable. It is not an offer, recommendation or solicitation to buy or sell, nor is it an official confirmation of terms. No representation is made as to the completeness or accuracy of any statements or forecasts contained herein and no responsibility or liability is accepted for losses arising from transactions undertaken or investments purchased, sold or held on its recommendation. Consequently, any persons acting on information contained herein do so entirely at their own risk. Although the opinions contained herein were considered valid at the time of release, financial markets are subject to rapid and unexpected movements. Seven Days Ahead, its associated companies, their directors, employees, other customers or connected persons may from time to time undertake transactions or deal in investments mentioned in this information memorandum or have a material interest, relationship or arrangement in relation to them.