

1st March 2010



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- + Intertek
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daily trading guide to FTSE 100 single stocks

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Daily Chart :

This market remains a BUY. We recommended it 24th Feb and though it has paused since, the patterns remain as compelling as ever.

Note the completion of the bull falling wedge in good volume.

The surge to the first Pivotal level 1275 - a Prior high led to a pause but there was no appetite for a sell-off and the market closed above that level and should act as good support this week.



Weekly Chart :

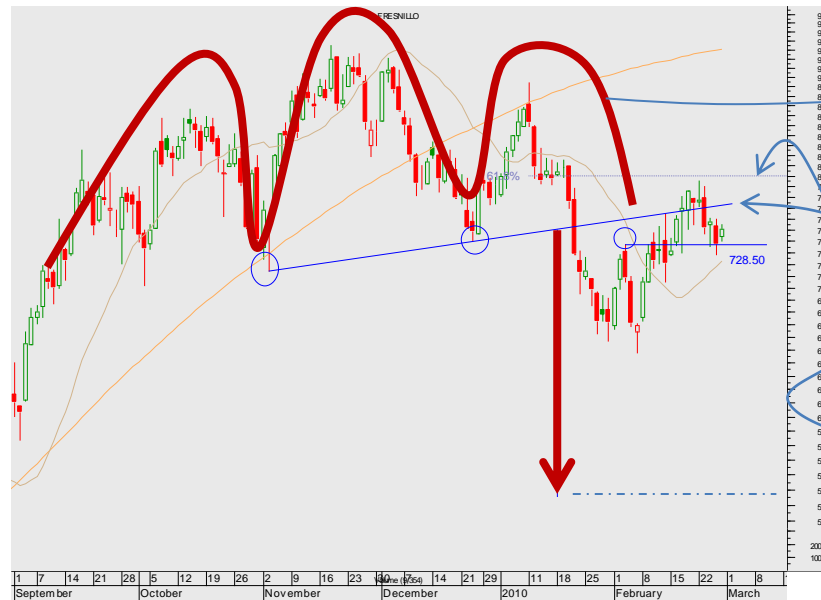
The context shows how the support from the Prior High has been leveraging the market better since the break above 1055-65 in May 2009. The classic sign of a bull market.

Buy limit 1290. Stop 1225 Target 1368

Fresnillo SELL

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Daily Chart :

The clear Head and Shoulder Top formation dominates this chart.

The pattern completed on 21st January but the initial sell-off was stemmed and rallied back to the neckline. Repeated attempts to break back through the neckline have failed.

Notice too that the market could not overcome the 61.8% Fibonacci retracement resistance at 800. (Weak support at 728 should not deter shorts.)



Weekly Chart :

The weekly chart reveals no important support beneath the market for a long way down.

Note well that the Prior High at 741 has already been smashed in the initial sell-off after the completion of the Head and Shoulder Top in January.

Sell limit 720. Stop 756. 1st Target 647, then lower towards 550.

Resolution repeat SELL

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Daily Chart :

We first recommended selling this stock last week 22nd Feb and the move down through the Prior Low 72.88 establishes good resistance above the market and presents another good selling opportunity.

The larger situation remains one of huge resistance at the diagonal from the Prior Lows at 80 and 77.45.

The bears are clearly in control.

Note too the short moving average falling through the longer - a classic bear signal.



Weekly Chart

The wider context adds little except to emphasise that there is no support of consequence.

Note how weak the market is relative to the index - a massive divergence,.

**SELL limit 72. Stops 76.5.
1st Target 64 then 56**

G4S

BUY

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Daily Chart :

The surge at the end of last week through the prior High at 269.47 is a good buying signal. The prior High should be good support for the next week.

Note the massive outperformance of the market relative to the index since the beginning of February.



Weekly Chart :

The wider context of the short term signal is highly supportive. The break above the band of Pivotal Prior Highs at 247.75 and 240.75 in October 2009 established that as good support from which the market drove ahead.

Note well the drive of the short-term moving average up through the longer term average – **endorsing the buy signal derived from the day chart.**

Buy limit 271.50. Stop 257. Target 324.

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