



Key Trade Bulletin

16th November 2010

New Position

1. Gilts

SELL Dec 10 Gilts (1/2 position) @ 121.60. Stop at 125.90

The Technical Trader's View:



Daily Bar chart

Emboldened by the completion of the small Head & Shoulders pattern – or Double/Triple Top - the market has, in addition, broken the parallel channel support tonight at 121.78

We are adding to our earlier position.

(Macro note to follow tomorrow)

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