



**Week 23**  
08<sup>th</sup> June – 14<sup>th</sup> June 2011

#### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

#### Disclaimer



# The FX Specialist Guide

Philip J Allwright

Mark Sturdy



# Summary

## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

Stay **SQUARE** recent key reversal week casts shadow over earlier bull move  
Stay **BULLISH** s/term weakness still seen as temporary  
Stay **BEARISH** no signs of bear fatigue yet  
Stay **BULLISH** bounce off key support underway  
Stay **SQUARE** s/term resistance remains around 38.2% bounce level

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

Stay **BULLISH** recent pullback viewed as temporary  
Stay **BEARISH** after key reversal week and recent breach of key support  
Stay **SQUARE** Dec-10 1.2400 now broken  
Stay **BULLISH** s/term weakness viewed as temporary

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

Stay **SQUARE** recovery still unfolds off Fibo projections  
Stay **BULLISH** s/term correction only modest so far  
Stay **BULLISH** new 2011 highs being made  
Stay **BULLISH** s/term dip could prove temporary  
Stay **SQUARE** s/term action remains below first key resistance for now

### Disclaimer



## MAJORS

In **EUR/USD** the early May key reversal week remains a negative feature for now. S/term weakness in **USD/JPY** should be temporary. A bear bias remains in **USD/CHF**. S/term recovery in **GBP/USD** keeps the bulls in favour. A recent positive key reversal week in the **US Dollar Index** remains of interest.

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

#### CROSSES

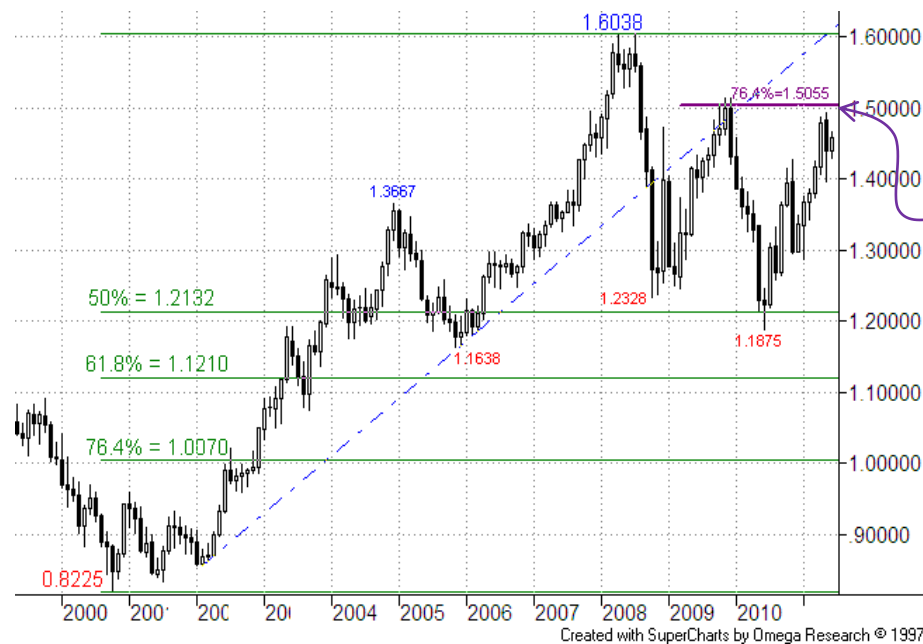
- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer

## Euro Dollar



### Euro Dollar – Monthly Chart:

The recovery from around the major 50% pullback level has approached the 76.4% retracement of the losses from 1.6038 2008 peak, at **1.5055**.

A degree of resistance has now been seen near here.

More



## Euro Dollar

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Euro Dollar – Weekly Chart:

A warning to the bulls came from the early May **key reversal week**.

This implied a better pullback to come, leaving the 1.5055 76.4% retracement out of reach.



## Euro Dollar

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

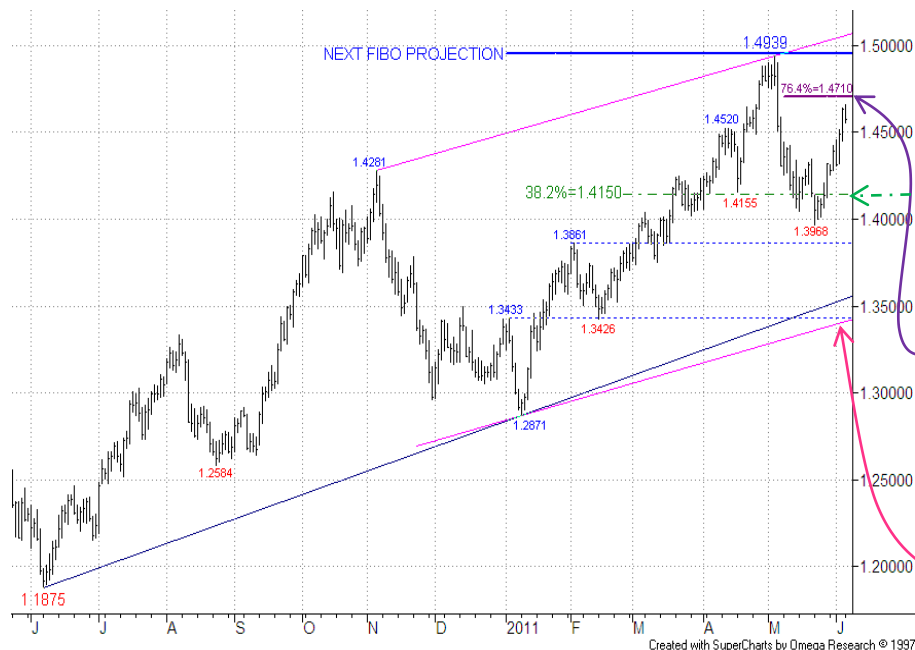
#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Euro Dollar – Daily Chart:

We have been viewing s/term strength as temporary after the break of the 38.2% pullback, which implied loss of earlier upward momentum.

Focus is on the s/term 76.4% bounce level at 1.4710 for resistance now.

On the downside, next key support starts at the rising support line around 1.3550 and extends to the projected channel base at 1.3415 currently.

We remain on the sidelines for now, waiting to see how important that key reversal week will be.



## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## Dollar Yen



### Dollar Yen – Monthly Chart:

The trend remains down but we still keep in mind the positive monthly RSI divergence, the recent brief sell-off through the major 1995 79.70 low not altering the picture much.



### Dollar Yen – Weekly Chart:

The earlier sharp sell-off saw a test of the projected bear channel base before recovery set in.

First resistance here, from the late 2009 84.81 low, was earlier tested - a push through this would be a bull sign.



## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

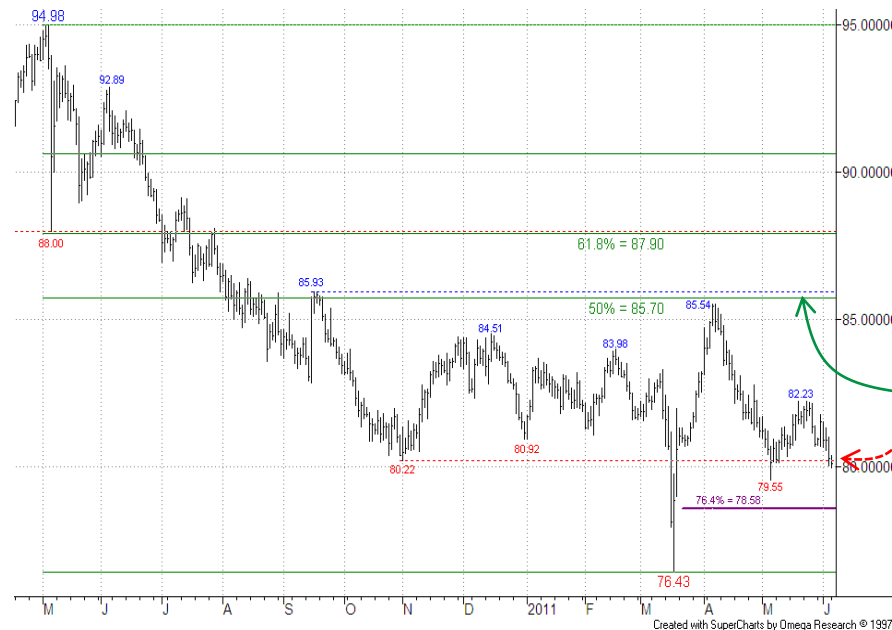
- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## Dollar Yen



## Dollar Yen – Daily Chart:

S/term action has seen a slip back retesting earlier support from around the 80.22 Nov-10 low area. We keep in mind the lower 76.4% pullback at 78.58 for the time being.

Later on, bulls look for a return to the 50% retracement area.

**Buyers on dips will likely keep initial stops just below the 76.4% level for now.**

We maintain a bullish stance here.



## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

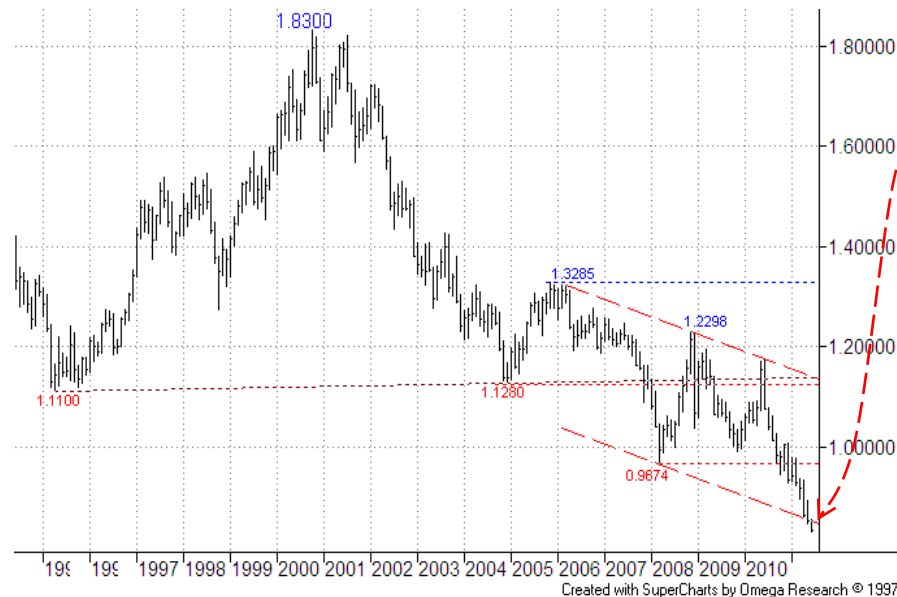
- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

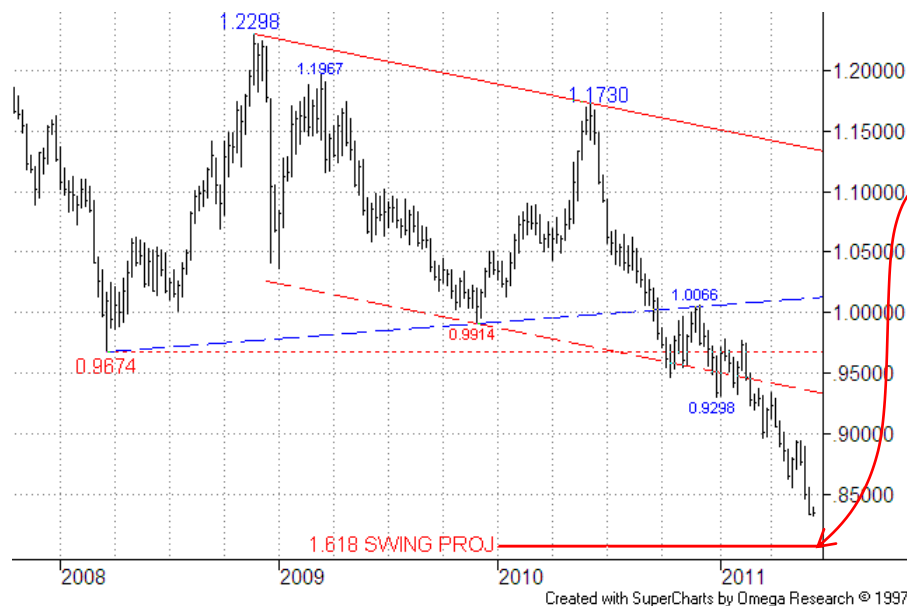
### Disclaimer

## Dollar Swiss



### Dollar Swiss – Monthly Chart:

The bear channel base projection has now been eroded.



### Dollar Swiss – Weekly Chart:

The downtrend remains in force, with next Fibo projection at **0.8050**, the 1.618 swing off prior 2008 upmove.





## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## Dollar Swiss



## Dollar Swiss – Daily Chart:

As before, the bears remain in charge, with new 2011 lows seen. Initial resistance continues to be offered by the 0.8963 17-Mar low and nearby falling resistance line, with recovery through this to be s/term positive.

There is a possible positive indication building on the RSI momentum indicator (not yet shown as it may not materialise).

We maintain a bear stance for now.



## Sterling Dollar

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

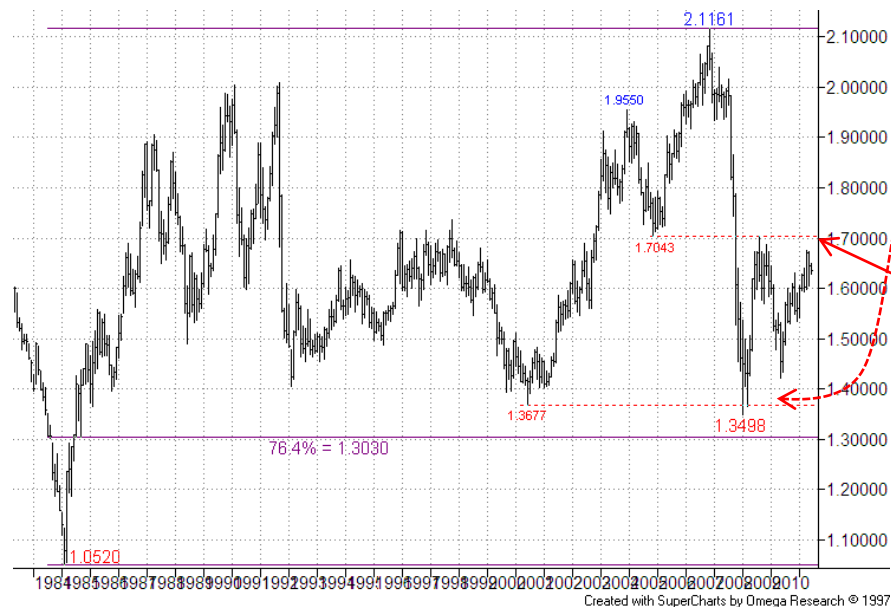
#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

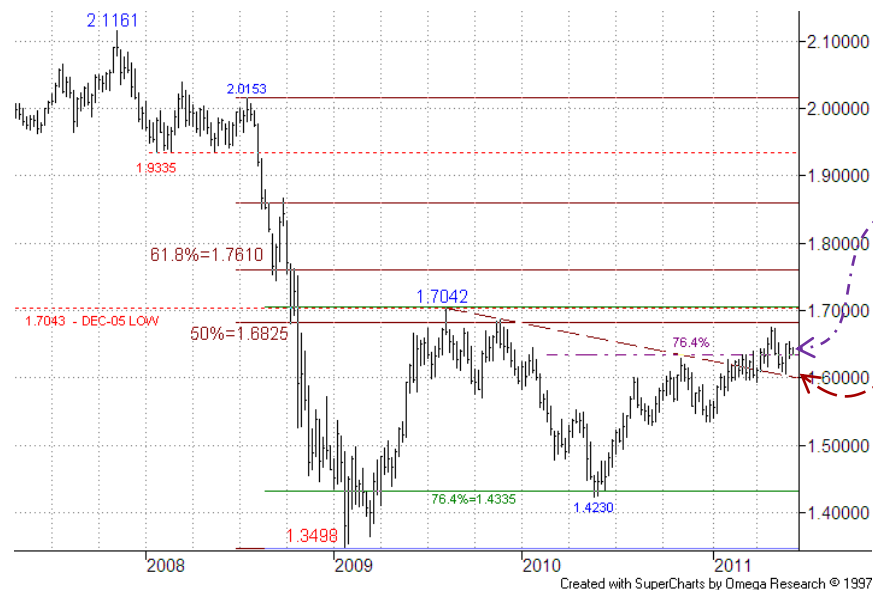
### Disclaimer



### Sterling Dollar – Monthly Chart:

Recovery after briefly eroding the 1.3677 Jun-01 low confirmed the importance of this area of support.

Resistance from the 1.7043 Dec-05 low is again not far away now.



### Sterling Dollar – Weekly Chart:

The breach of both the falling resistance line and a 76.4% recovery level at 1.6380 was bullish, opening the way for a test of the 1.7042 Aug-09 high.

Note the old falling resistance/return line around 1.6000 offers support.



## Sterling Dollar

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Sterling Dollar - Daily Chart:

There has been a s/term recovery off the rising support line, leaving the more crucial 1.5934 28-Mar low out of reach. The bull picture remains sound for now.

**As before, any longs established towards the s/term channel base will likely have taken partial profits now, stops held just below the 1.6059 24-May low at this stage.**

We maintain a bullish stance for now.



## US Dollar Index

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

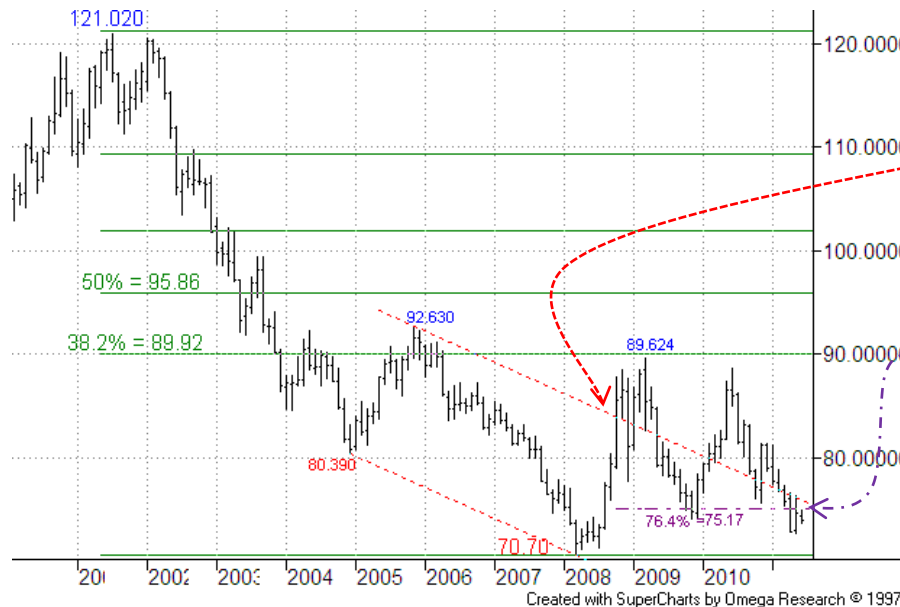
#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

#### Disclaimer



### US Dollar Index – Monthly Chart:

The earlier breach of the former bear channel top in 2008 suggested a loss of long term bear momentum. Subsequent action has been disappointing in this respect though.

The previous 76.4% support recently gave way.



### US Dollar Index – Weekly Chart:

Current support is coming from the bear channel base projection, following the brief breach of the 74.170 Nov-09 low.

The rebound has been marked by a **key reversal week**, which provided an initial bull sign.

Further recovery could find resistance from the rising return line at 77.35 just now.



## US Dollar Index

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

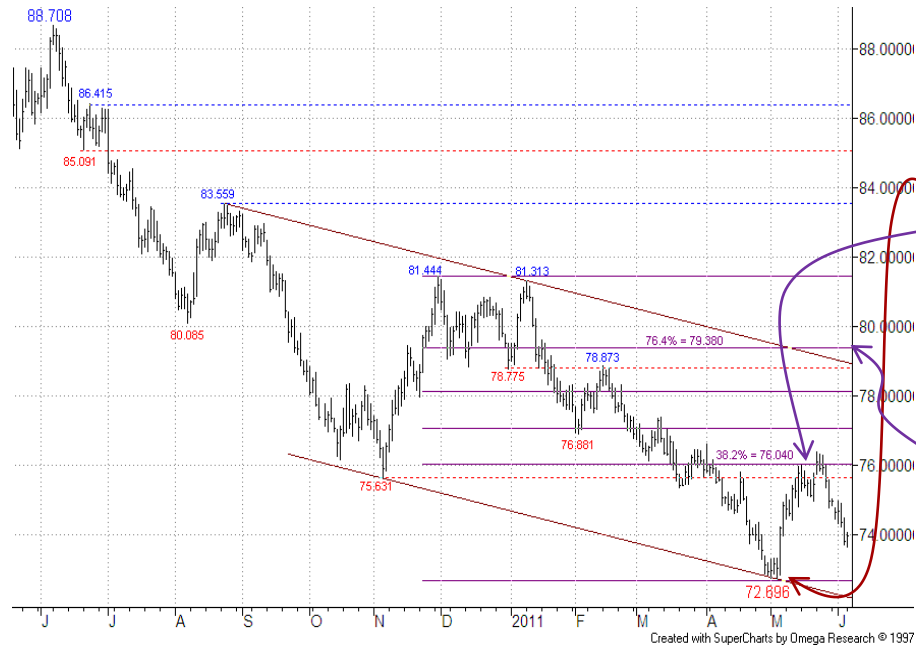
#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### US Dollar Index – Daily Chart:

The Index has slipped back after bouncing from bear channel base support and testing the 38.2% recovery level. As before, a later push through here would be s/term positive, building on the key reversal week.

However, key resistance lies higher, at the channel top and 76.4% level not much above, at 79.380 – a more lasting recovery phase would be probable if this was overcome.

We maintain a sidelined stance for now.



## CROSSES

**EURJPY** remains overall bullish, with recent weakness seen as temporary. In **EURGBP** the recent key reversal week remains a threat to bulls' plans, s/term strength probably temporary only. **EURCHF** remains weak for the time being. The **GBPJPY** chart is undergoing a temporary pullback still.

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

#### CROSSES

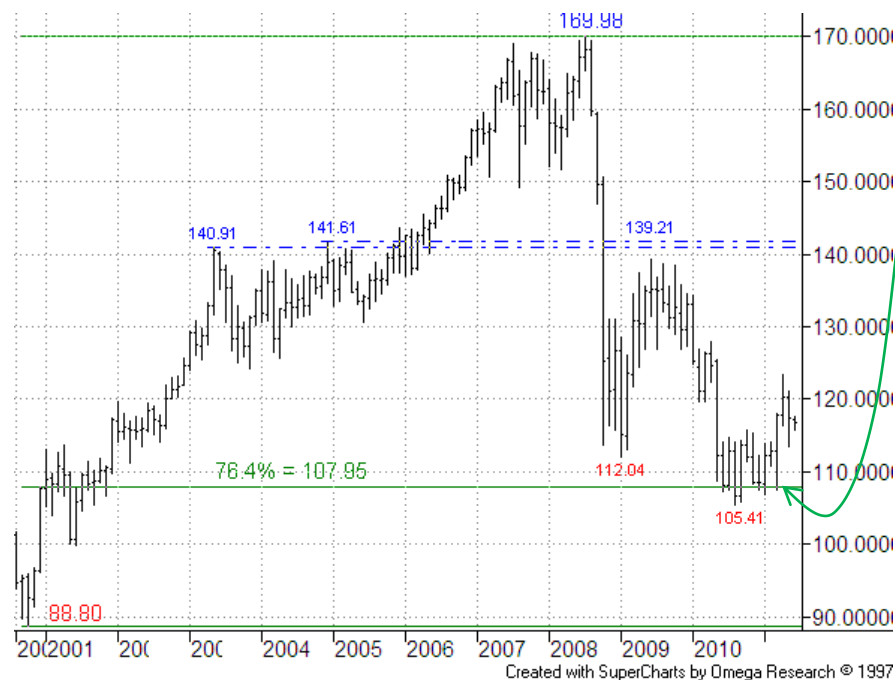
- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer

## Euro Yen



### Euro Yen – Monthly Chart:

The 76.4% pullback level has provided good support, and a better recovery has been prompted.

More



## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## Euro Yen



### Euro Yen – Weekly Chart:

The 122.31 50% retracement level was reached, prompting a pullback.



## Euro Yen

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

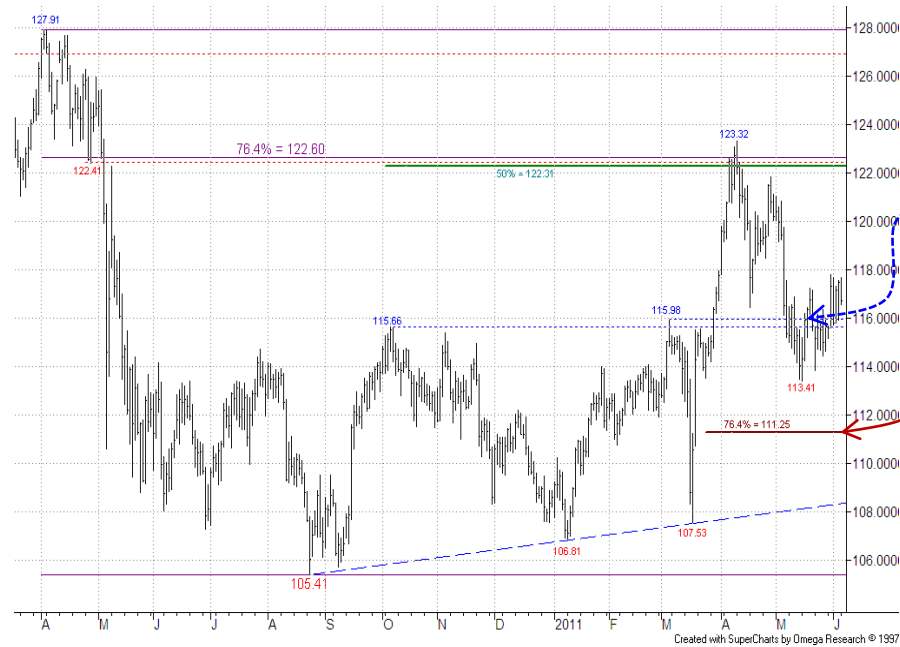
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Euro Yen – Daily Chart:

As before, momentum of the recent recovery slowed following the break of support from the prior highs area of 115.98/115.66. But we think that the overall picture remains constructive for the bulls.

Lower support is offered by the 111.25 76.4% pullback but stays out of reach for now.

We maintain an overall bull stance here.





## Euro Sterling

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Euro Sterling – Monthly Chart:

Prior breaks of support suggested a medium term bear move was underway.

Recovery from the 50% pullback level found further resistance from the old triangle's underside. The next bear leg has yet to get underway.



### Euro Sterling – Weekly Chart:

Resistance from the underside of the old triangle rejected the bull advance.

A negative **key reversal week** resulted, suggesting a better pullback phase was to come.



## Euro Sterling

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Euro Sterling – Daily Chart:

After an initial bear signal was given there has been a strong bounce. However, this is sometimes seen and so could prove temporary ahead of another bear move.

Already, resistance around the 0.8941 25-Oct high, which coincides with the s/term 76.4% bounce, is being tested – ideally this will be effective, but ultimately a push beyond the 0.9042 05-May high is required to negate the negative key reversal week.

We maintain a bear stance for now.



## Summary

## MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

## CROSSES

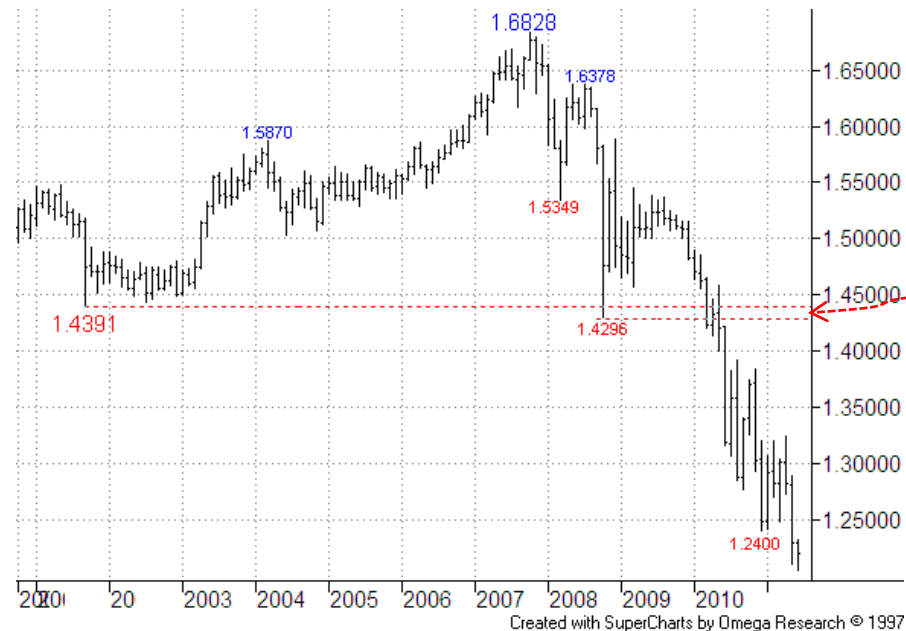
- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

## MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## Euro Swiss



## Euro Swiss – Monthly Chart:

Downward pressure remains on this chart, following a temporary halt.

The old 1.4296/1.4391 lows offer resistance, some way off now.



## Euro Swiss – Weekly Chart:

The second failure at the former 23.6% retracement of the downmove from 1.5881 Dec-08 high has violated the Dec-10 low now.



## Euro Swiss

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

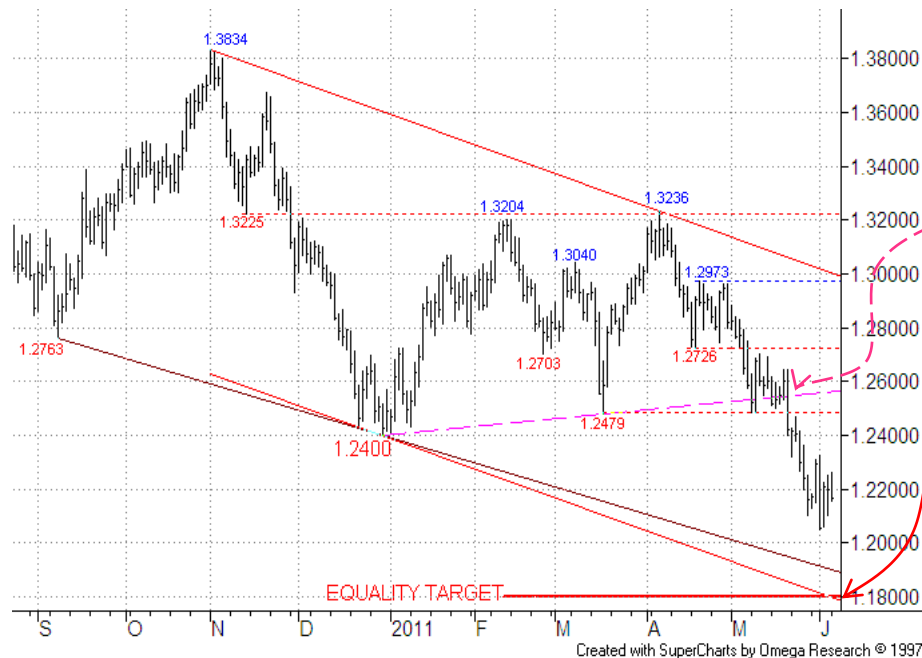
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Euro Swiss – Daily Chart:

The chart remains weak for now, after the recent breach of supports. On the downside note a bear channel base projection and an equality target at **1.1800** (Nov/Dec downleg extended off early Apr high).

Resistance currently starts at the 1.2400 Dec low, with the rising old support/return line at 1.2555 offering more.

We maintain a sidelined stance for now.



## Sterling Yen

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Sterling Yen – Monthly Chart:

The recovery off the Fibo projection around **121.00** was followed by a deep pullback that could yet prove the precursor to another bull phase.



### Sterling Yen – Weekly Chart:

Last recovery tested/eroded the 138.55 38.2% level of prior downleg from the 2009 high.

Beyond here focus is on the 143.22 50% level.



## Sterling Yen

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

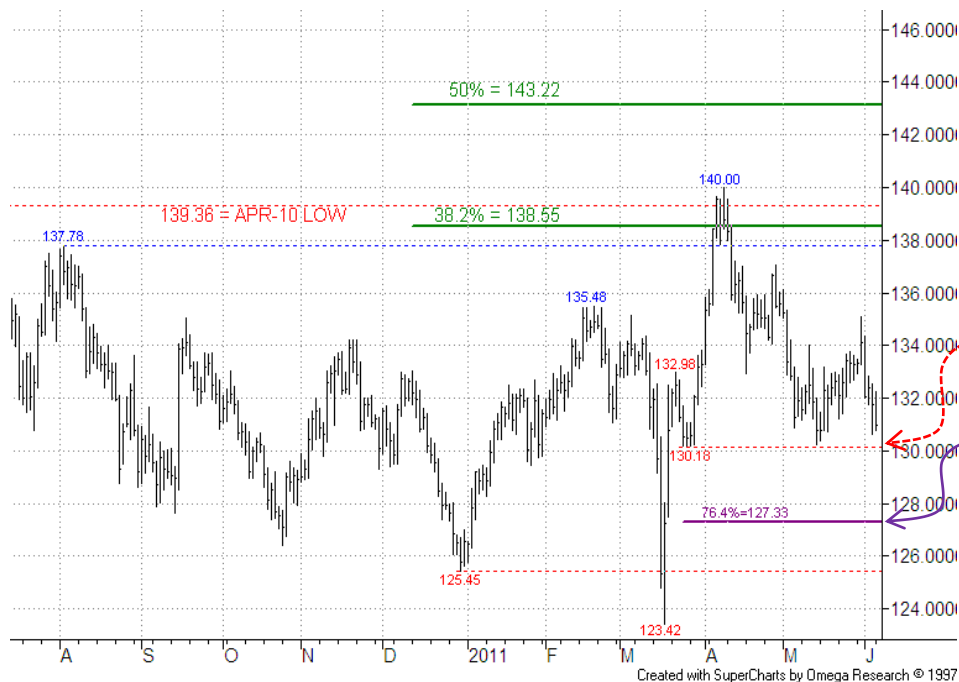
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### Sterling Yen – Daily Chart:

The recent pullback has been viewed as temporary, with the overall picture remaining bullish for now.

Ideally support from the 130.18 28-Mar low will continue to hold at this stage, but in the event of a deeper pullback also keep in mind the lower 76.4% level, where a s/term Fibo projection also resides.

We maintain an overall bull stance here.



## MINORS

In **USD/CAD** support from Fibo projections has prompted a bounce. In **AUD/USD** the recent *key reversal week* keeps bulls on a cautious footing. The **NZD/USD** chart is stronger. A recovery in **USD/ZAR** looks in process still, after support from just above the Dec-10 low. **USD/SGD** has stayed below first key resistance after a recent recovery.

### Summary

#### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

#### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

#### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer

## US Dollar CAD Dollar



### US Dollar CAD Dollar – Monthly Chart:

The recovery off the 0.9056 Nov-07 low failed to reach the next retracement level of the 2002-2007 losses, at 61.8%.

The subsequent pullback proved to be deep.



## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## US Dollar CAD Dollar



## US Dollar CAD Dollar – Weekly Chart:

The downmove has now tested our Fibo projection at **0.9485**, ahead of the major 0.9056 Nov-07 low. Initial support has emerged...





## Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

## Disclaimer

## US Dollar CAD Dollar



## US Dollar CAD Dollar – Daily Chart:

As before, a recovery phase (from a different Fibo level, not much below that on the Weekly chart) still looks to be in process.

First key resistance comes from the 0.9973 15-Mar high – a break through this is needed for a positive signal. This coincides with a 38.2% retracement.

We maintain a sidelined stance for now.



## AUS Dollar US Dollar

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

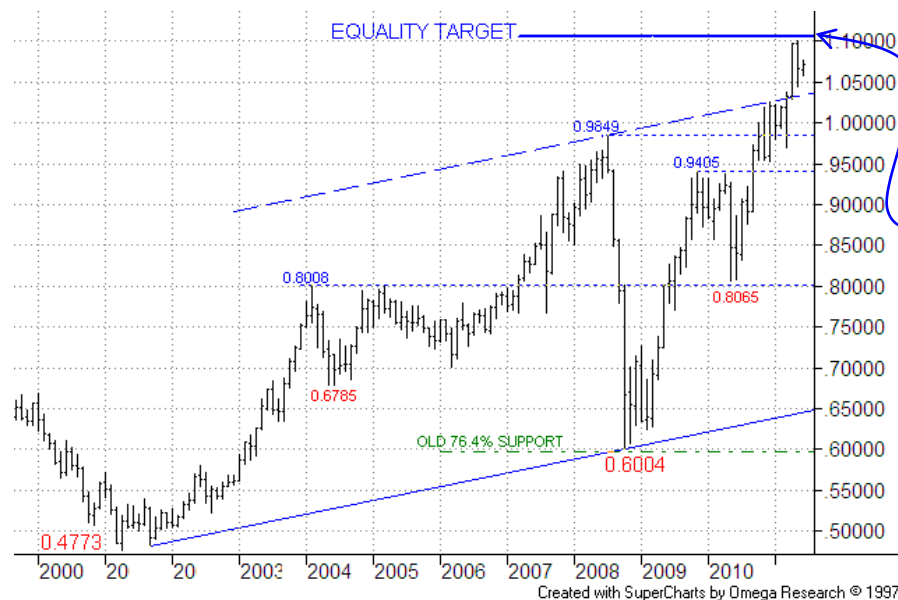
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

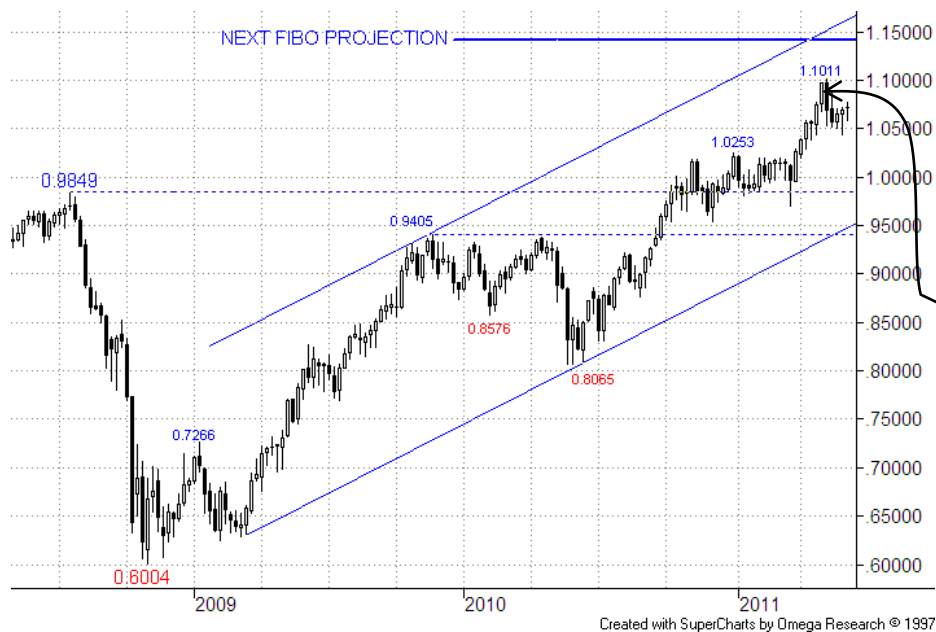
- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### AUS Dollar US Dollar – Monthly Chart:

The latest target has been neared now, the equality measurement of prior 2001/2008 upmove off 0.6004 Oct-08 low, at **1.1080**.



### AUS Dollar US Dollar – Weekly Chart:

Higher levels such as a Fibo projection at **1.1400** and channel top above may be postponed following the early May **key reversal week**, which could herald a better correction.



## AUS Dollar US Dollar

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### AUS Dollar US Dollar – Daily Chart:

The bull trend remains intact so far but the key reversal week requires caution.

First support has come from around a prior channel top, at 1.0500 now (also close to a 38.2% pullback, not shown).

The next lines of defence are the old trading range top starting at the 1.0253 Dec-10 high, and then the rising support line at 1.0170 currently. Breaks of these latter would be a strong indication that a more prolonged setback was underway.

We maintain a bull stance for now.



## NZ Dollar US Dollar

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

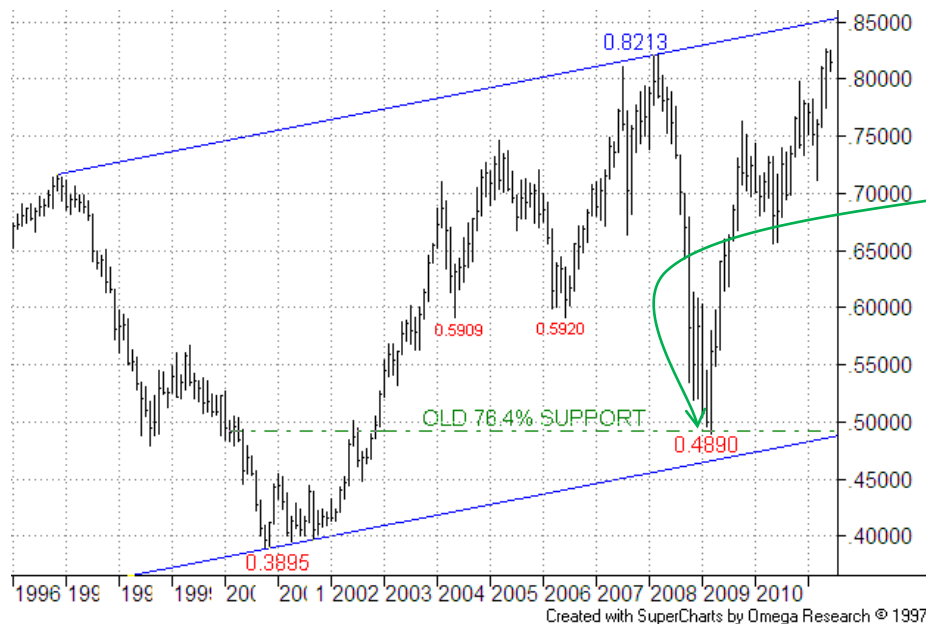
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

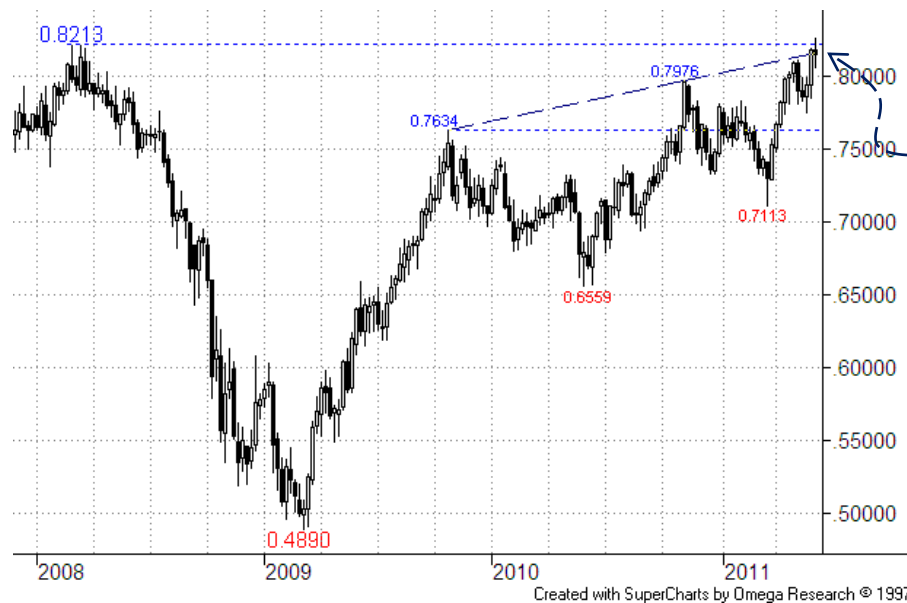
- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### NZ Dollar US Dollar – Monthly Chart:

Recovery off the 76.4% retracement area has now reached the level of the major 0.8213 Mar-08 high.



### NZ Dollar US Dollar – Weekly Chart:

The rising resistance line and area of the Mar-08 high are now under pressure.



## NZ Dollar US Dollar

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### NZ Dollar US Dollar – Daily Chart:

The latest upleg, from above the falling return line, keeps upside focus on the bull channel top projection towards 0.8400 currently.

We maintain a bull stance for now.



## US Dollar SA Rand

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

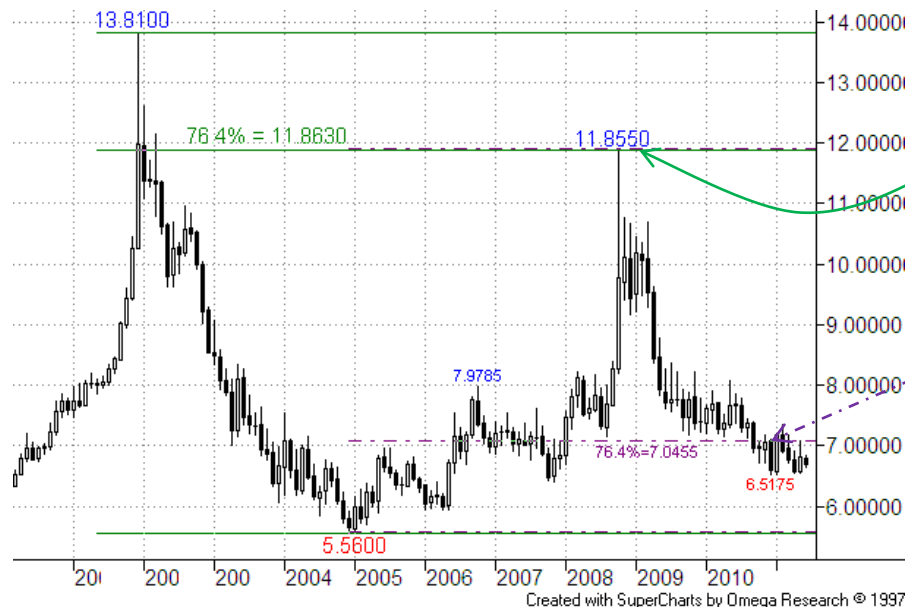
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### US Dollar SA Rand – Monthly Chart:

Clear resistance was found at the long term 76.4% recovery level.

Subsequent weakness turned out to be quite pronounced, eventually breaching the 76.4% pullback level.



### US Dollar SA Rand – Weekly Chart:

The downmove has so far stopped short of the 6.4000 Nov-07 low. Resistance is offered by the old rising support/return line, around 7.5000 now.



## Disclaimer

We maintain a bull stance now.



## US Dollar SING Dollar

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

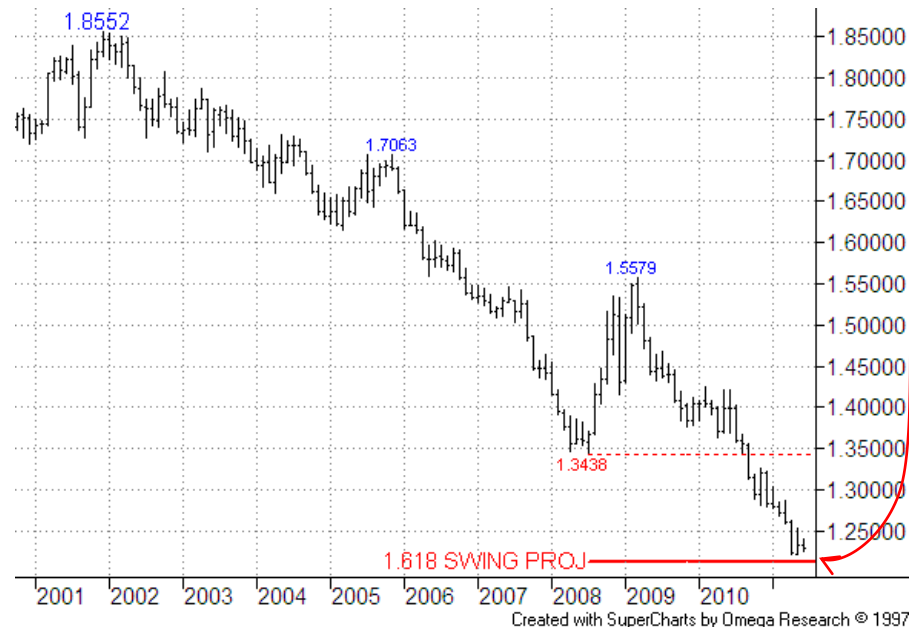
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### US Dollar SING Dollar – Monthly Chart:

The downmove has now neared the next Fibo projection, the 1.618 swing off prior 2008/2009 rebound, at 1.2115.



### US Dollar SING Dollar – Weekly Chart:

Support seems to be emerging from the bear channel base, around 1.2065. Note the recent key reversal week.





## US Dollar SING Dollar

### Summary

### MAJORS

- + Euro Dollar
- + Dollar Yen
- + Dollar Swiss
- + Sterling Dollar
- + US Dollar Index

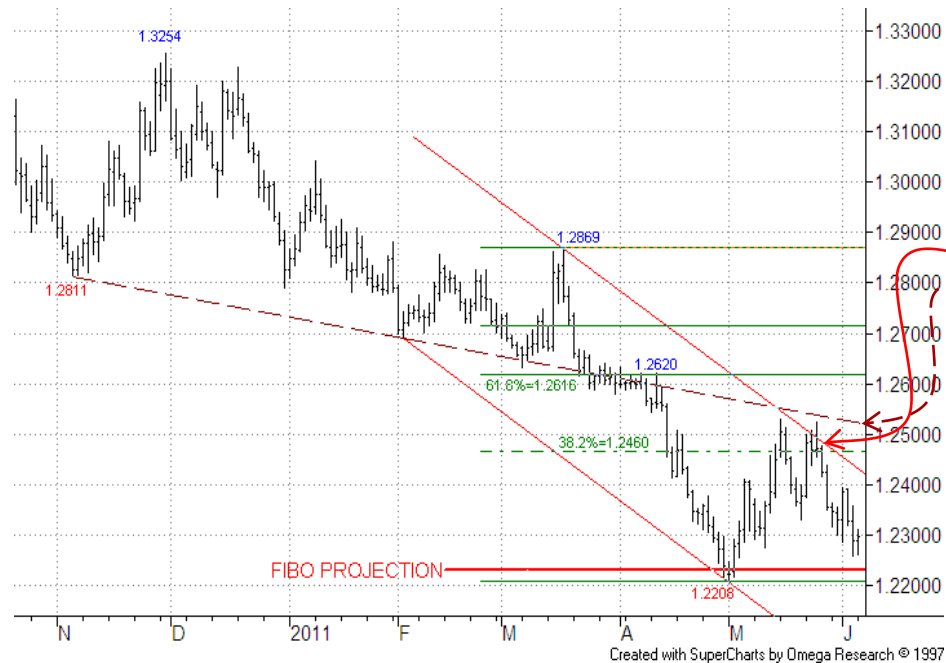
### CROSSES

- + Euro Yen
- + Euro Sterling
- + Euro Swiss
- + Sterling Yen

### MINORS

- + US Dollar CAD Dollar
- + AUS Dollar US Dollar
- + NZ Dollar US Dollar
- + US Dollar SA Rand
- + US Dollar SING Dollar

### Disclaimer



### US Dollar SING Dollar – Daily Chart:

Price has dropped back after the May recovery off Fibo support found resistance from the bear channel top and the old falling return line (now at 1.2525).

This latter remains key, with a breach to provide the next positive sign, building on the earlier key reversal week.

We stay on the sidelines for now.



## SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com),  
[pallwright@sevendaysahead.com](mailto:pallwright@sevendaysahead.com)

WEB SITE [SEVENDAYS Ahead.COM](http://SEVENDAYS Ahead.COM)

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

**Seven Days Ahead is regulated by the UK Financial Services Authority.**

[Back to main menu](#)