

19th April 2012

Market Update:

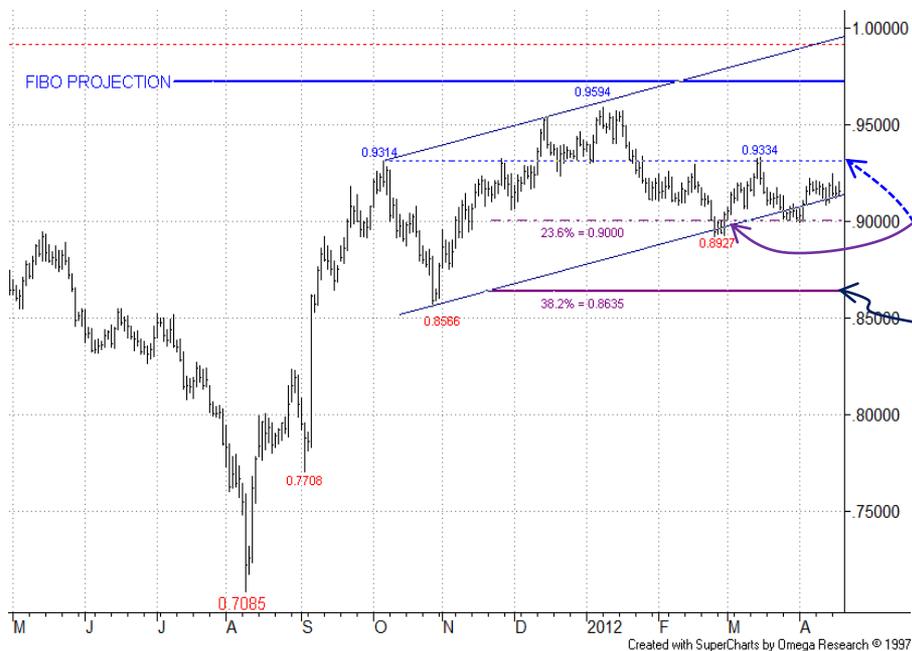
USD/CHF Holding at 23.6% Support

UPDATE
Technical



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DAILY CHART:

The drop back from the Jan high found support at the 23.6%/ channel base support area, and it has so far held well.

A breach of this would open up the lower 0.8635 38.2% retracement.

On the other hand a break through 0.9314/34 resistance (former highs) would provide encouragement to the bulls and set focus on a return to the 0.9594 Jan high.

More



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SEVEN DAYS AHEAD

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