



26<sup>th</sup> July 2012

# Market Update:

## US Dollar Index Heads Towards Long Term 76.4% Level

UPDATE  
Technical





## US Dollar Index Heads Towards Long Term 76.4% Level

From its May-11 low the US Dollar Index has continued its recovery. It is now not far from a long term 76.4% retracement which could offer resistance.

### UPDATE Technical



### WEEKLY CHART:

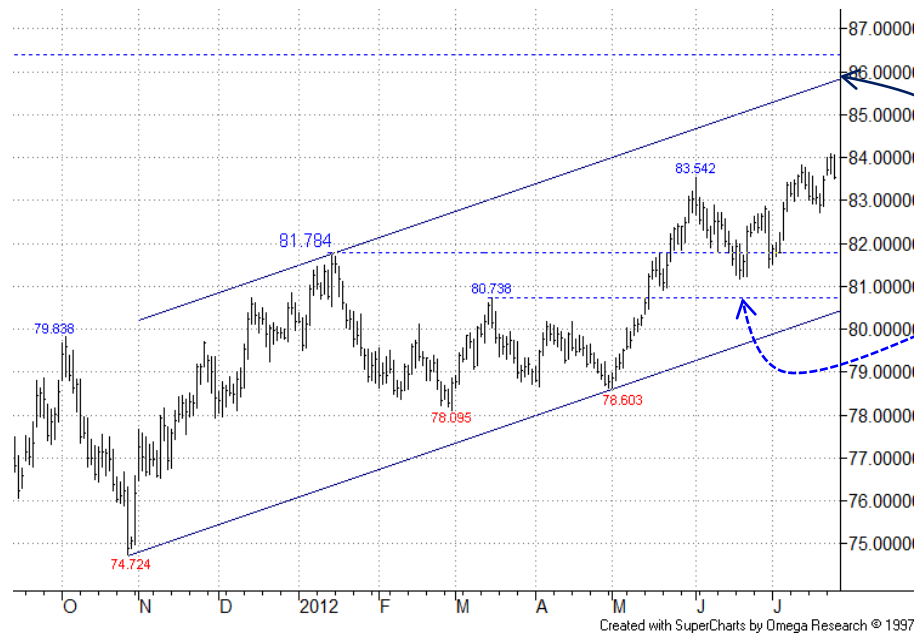
The recovery has now seen the Index closing in on the 84.930 76.4% retracement level – we will be on the lookout for resistance around here.

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### DAILY CHART:

After a recent pause the bull move has resumed, with attention now turning towards resistance offered higher up by the bull channel top around 85.800 currently. This follows an earlier pullback that held above support offered by the 80.738 15-Mar high.

Currently interest is as much in the longer term charts now.

More



## UPDATE Technical

### SEVEN DAYS AHEAD

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