





1st November 2012

Market Update:

How solid is FTSE?

UPDATE Technical Fundamental





UPDATE Technical

How solid is FTSE?



WEEKLY CHART

The market's consolidation above the support from the Prior High at 5685 has been impressive and longstanding.

DAILY CHART

A Fibonacci support has been instrumental at holding the market up.

There is, however, no clear pattern within the consolidation to encourage either the bulls or the bears – short-term. So for the moment the medium-term bull trend remaining intact, thebears have more to prove.

(They might note though, that the recent high-volume days have all been down days....)





UPDATE Technical

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