



25th January 2013

Market Update:

Sugar's Long Term 76.4% Support Under Pressure

UPDATE
Technical





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MONTHLY CHART – CONTINUATION:

Previous 76.4% support has come under attack now, but note how the first rising support line is nearby, offering a further barrier to the bears.



DAILY CHART – Mar-13:

The bear channel base has been providing approximate 'support' and s/term weakness has now reached a Fibo projection around **18.00**. S/term wait to see what support could be found here.

A recovery through the 19.75 02-Jan high at this stage would be a s/term positive sign.

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UPDATE Technical

SEVEN DAYS AHEAD

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