



25th January 2013

Market Update:

EUR/CHF Springs to Life

UPDATE Technical





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WEEKLY CHART:

Resistance had previously come from an old 1.2400 low. Focus has now turned on the long term 1.2665 38.2% recovery level.

DAILY CHART:

This cross had been hugging the SNB floor of 1.2000 but last year's signs of a recovery attempt have now been followed by a surge higher and retest of an old 76.4% resistance level.

S/term resistance has emerged around here but a push through this would call for higher targets.





UPDATE Technical

SEVEN DAYS AHEAD
Authorised and Regulated by the FSA
124 REGENTS PARK ROAD LONDON NW18XL
TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,
pallwright@sevendaysahead.com
WEB SITE SEVENDAYSAHEAD.COM

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