



27th February 2013

UPDATE
Technical

Market Update:

USD/CAD Recovery Challenges Key Resistance





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WEEKLY CHART:

Recovery from last year's low has in its sights the 1.0415/46 area – a 76.4% retracement level and Jun-12 high.



DAILY CHART:

Further bull action has seen a test/erosion of the resistance area provided by a medium term falling resistance line, bear channel top and 1.0254 76.4% level. S/term we wait to see if the recovery will stick around here (temporary resistance would not to be a surprise). That said, there is little in the way of fatigue signalled here at present.

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More



UPDATE Technical

SEVEN DAYS AHEAD

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