



15th March 2013

Market Update:

Upward Momentum Draining From AUD/USD & NZD/USD

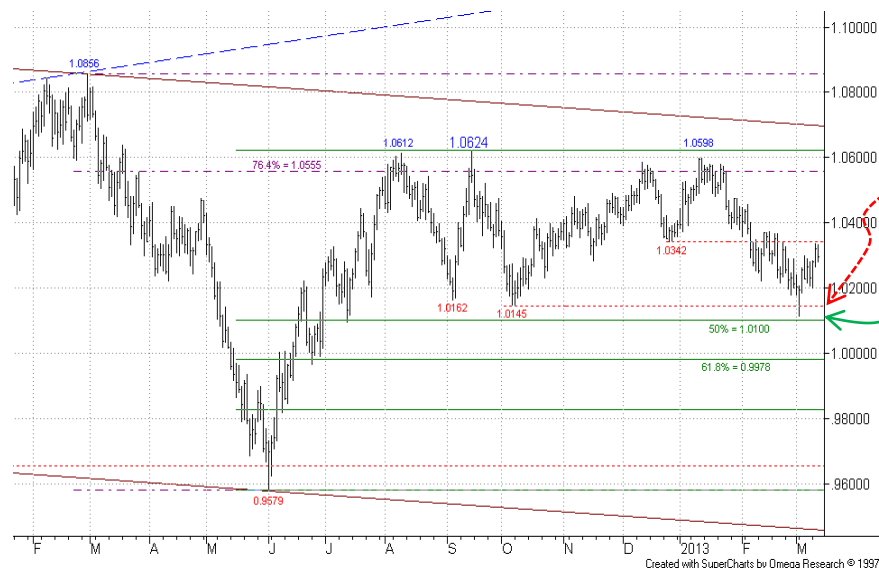
UPDATE
Technical





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AUD/USD DAILY CHART:

Recent weakness saw a test of the range base around prior 1.0145/62 lows, s/term support also coming from the 50% retracement. A s/term rebound from here has so far found resistance from the 1.0342 26-Dec low area. A break below the range base would be a bear sign, and open up lower retracements.



NZD/USD DAILY CHART:

In the **FX Specialist Guide** we have been maintaining a bullish stance, but reasons for doing so are wearing a bit thin.

See how the pullback from key resistance (area of the 0.8470 Feb-12 high and 0.8492 76.4% retracement) is now nearing the 0.8120 38.2% level – a drop below this would sideline the bulls and turn the picture bearish.



UPDATE Technical

SEVEN DAYS AHEAD

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