



25<sup>th</sup> April 2013

UPDATE  
Technical

# Market Update:

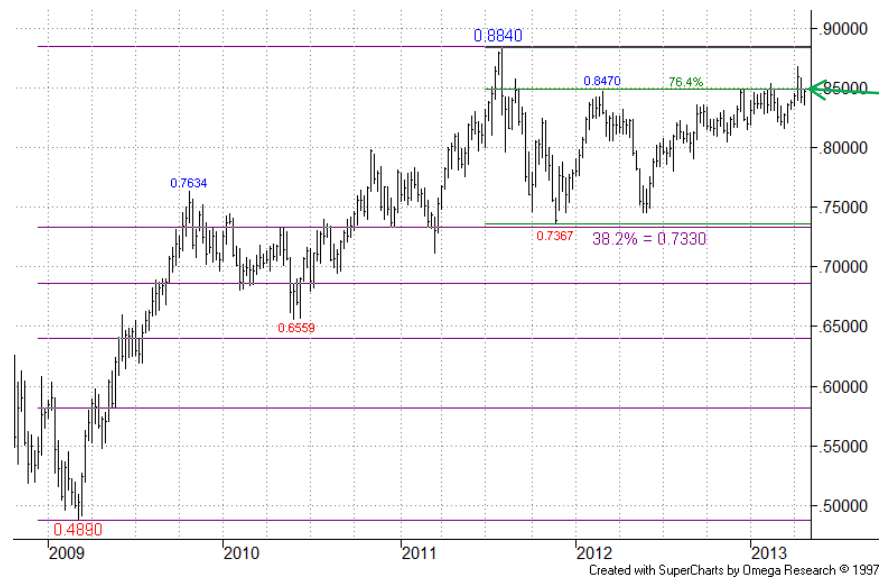
## NZD/USD Briefly Spikes Through 76.4% Resistance





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### WEEKLY CHART:

The key 76.4% resistance was recently spiked through – was this a final blow-off move?



### DAILY CHART:

Following the recent upward spike a subsequent pullback has found initial support from the current 23.6% retracement.

Failure here would put a dent in upward momentum, but a further slip back, through 0.8209 38.2% level and 0.8159 13-Mar low is needed to tilt the scales in favour of the bear camp.

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## UPDATE Technical

### SEVEN DAYS AHEAD

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