



02<sup>nd</sup> May 2013

# **Market Update:**

UPDATE Technical Current Support in EUR/CHF at 76.4%





## UPDATE Technical

#### **EUR/GBP Now Pulling Back**



#### **MONTHLY CHART:**

On the long term chart resistance is currently at the 1.2665 38.2% retracement level.



A recent slip back found support from the 76.4% pullback area, and so far the reaction here has been positive. On the upside old resistance around another 76.4% level remains the main hurdle.

Fresh weakness exposes the earlier 1.2000 SNB floor which underpins the market.





### UPDATE Technical

SEVEN DAYS AHEAD
Authorised and Regulated by the FSA
124 REGENTS PARK ROAD LONDON NW18XL
TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,
pallwright@sevendaysahead.com
WEB SITE SEVENDAYSAHEAD.COM

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