



15th May 2013

Market Update:

Copper Rally Hits Resistance

UPDATE
Technical





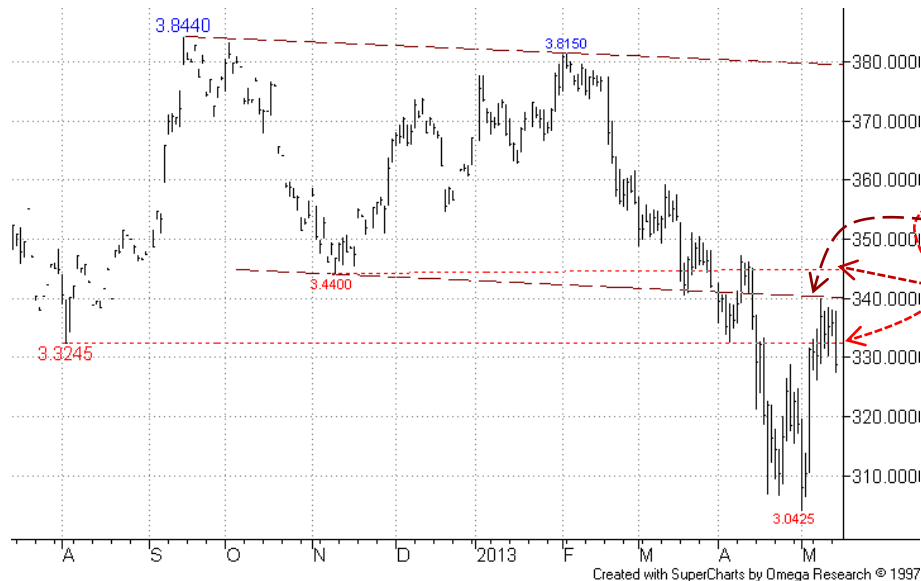
Copper Rally Hits Resistance

UPDATE
Technical



WEEKLY CHART – CONTINUATION:

The rising support line was recently broken, giving a clear bear signal. The Oct-11 low offers next support.



DAILY CHART – Jul -13:

After the breakdown in Apr a subsequent recovery has pushed beyond the 3.3245 Jun-12 low area, testing the old bear channel base around 3.4000 which has acted as an initial barrier. This plus 3.4400 Nov-12 low could be tough to get through, *and provides a place for sellers to have stops above.*

Disclaimer

More



UPDATE Technical

SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

pallwright@sevendaysahead.com

WEB SITE SEVENDAYSAHEAD.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Services Authority.