



15<sup>th</sup> May 2013

UPDATE  
Technical

# Market Update:

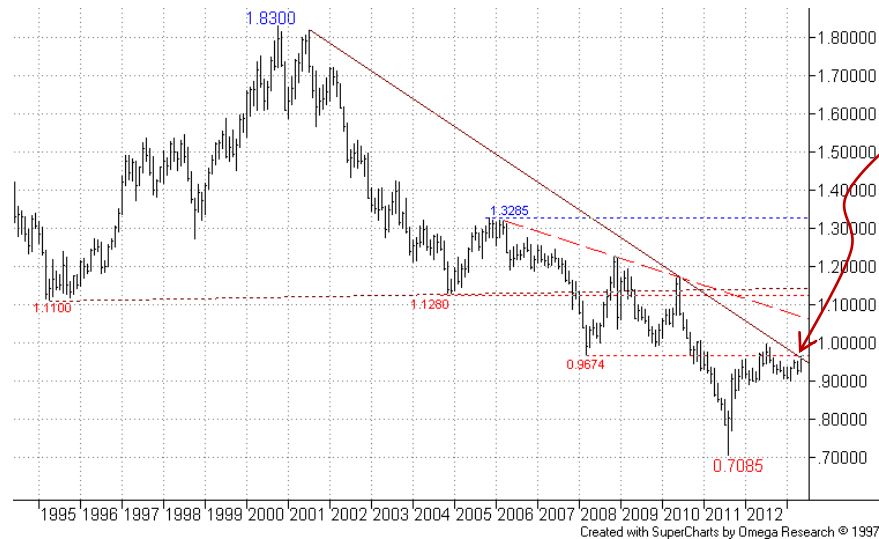
## Another Upleg in USD/CHF Gets Underway





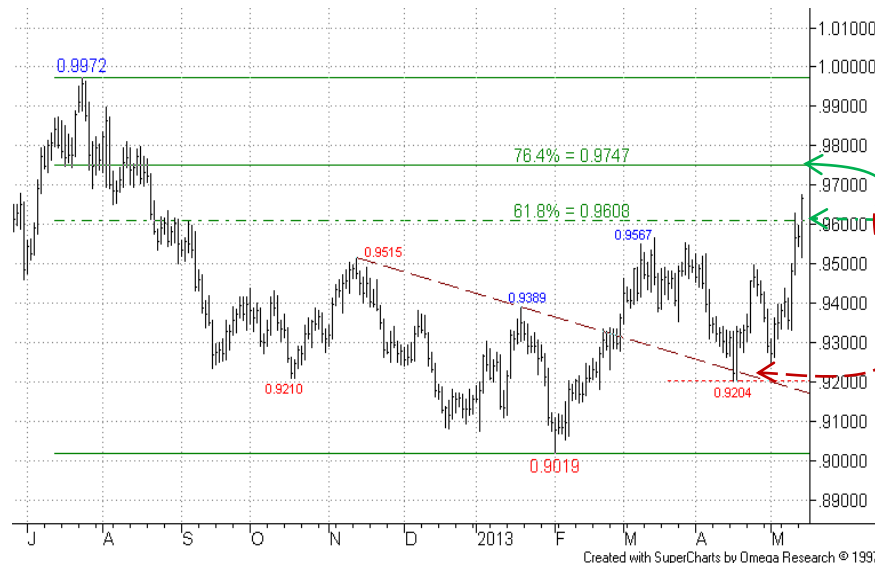
## Another Upleg in USD/CHF Gets Underway

### UPDATE Technical



### MONTHLY CHART:

The long term falling resistance line is now under pressure – a break through this would invite higher targets for the bulls.



### DAILY CHART:

The market has recovered, away from support from the falling old resistance/ return line, and the Mar high and 61% retracement have been surpassed. Focus s/term is on the 0.9747 76.4% level – temporary resistance would not surprise around here, but a correction is not expected to be deep at this stage.



## UPDATE Technical

### SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com),

[pallwright@sevendaysahead.com](mailto:pallwright@sevendaysahead.com)

WEB SITE [SEVENDAYSAHEAD.COM](http://SEVENDAYSAHEAD.COM)

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

**Seven Days Ahead is regulated by the UK Financial Services Authority.**