

01st August 2013

Market Update:

Cotton Holds Above Key Support For Now

UPDATE
Technical

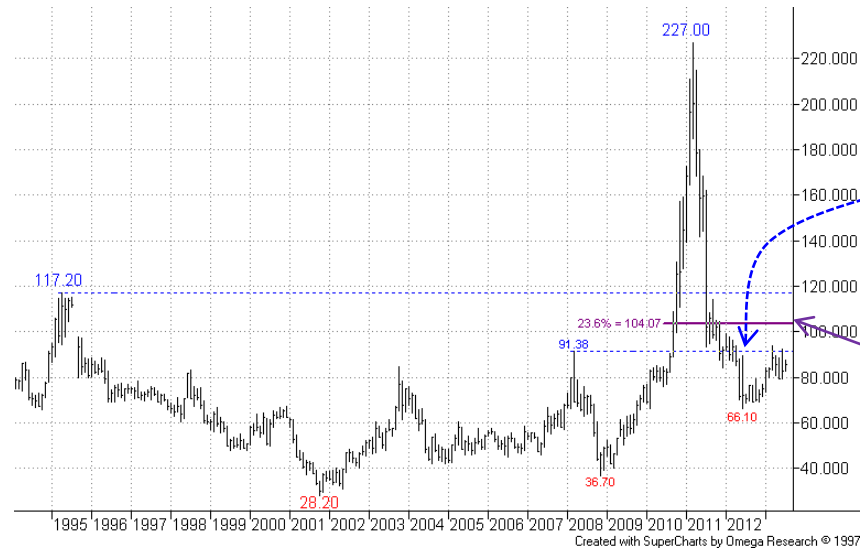
Disclaimer

Authorised and regulated
by the FSA



Copper Challenging Next Long Term Supports

UPDATE
Technical



MONTHLY CHART – CONTINUATION:

Earlier drop back in prices brought the chart back within the range of the previous decade.

Recovery has been attempted, initial resistance coming from the Mar-08 high area. Next interesting resistance here doesn't come until the 23.6% rebound level just above 104.00.



DAILY CHART – Dec-13:

After a new 2013 high (was the Jun spike a final blow-off move?) the market pulled back, to consolidate above the first rising support line (runs through 84.00 currently).

Probably more key at this stage is the area of the 38.2% retracement, 82.35, and 81.72 03-Jun low. A break below this would imply a more prolonged corrective phase.

Disclaimer

More



UPDATE
Technical

SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

pallwright@sevendaysahead.com

WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Services Authority.