



the technical analyst

AWARDS 2011

F I N A L I S T

SUMMARY

POSITIONS

+ Long Gilt

+

+

+

+



Key Trade Round Up 21st August 2013

John Lewis
Mark Sturdy

Disclaimer

Authorised and regulated
by the FSA



Summary

SUMMARY

POSITIONS

+ Long Gilt

+

+

+

+

11th June : **SHORT** the Long Gilt Sep 13 @ 113.91. **CHANGE** Stop 111.50



SUMMARY

Positions

+ Long Gilt

+

+

+

+

(1) TECHNICAL 23rd July : 11th June SHORT Long Gilt Sep 13 @ 113.91. **CHANGE Stop 111.50**



WEEKLY Chart –

The top formation in the Gilts is unmistakable.

The minimum move?

Around 93....



Daily Chart March 12

The detail of the completion price action is classical: a retest of the Neckline (three times!) and then a falling away in line with the long and medium-term targets.

We expect the market to ratchet down in standard trending fashion, the first resistance on any retracement now at the horizontal at 110.33.

Disclaimer

More



(1) **FUNDAMENTAL:** 11th June SHORT Long Gilt Sep 13 @ 113.91. **CHANGE Stop 111.50**

SUMMARY

Positions

+ Long Gilt

+

+

+

+

The much anticipated downward move in the Gilt finally materialised over recent weeks, driven by strengthening UK economic data.

And although the downward move has PAUSED, as stocks have themselves been under pressure we judge this a result of the violence in the Middle East which makes the bear case in the Gilt look all the more convincing; if the gilt cannot stage a solid rally on the violence in Egypt etc., when will it?

Looking ahead Q2 GDP stands out, but we judge the number will remain broadly unchanged keeping the Gilt under downward pressure.

The UK economic recovery is showing clear signs of moving up to a self sustaining level. Last week's retail sales were strong, Q2 GDP is solid and the most recent PMI Services survey came in at 60.0.

In summary hold the trade.



SUMMARY

POSITIONS

+ Long Gilt

+

+

+

+

SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

pallwright@sevendaysahead.com

WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Services Authority.

MAIN MENU

Disclaimer