



17th October 2013

Market Update:

Natural Gas Recovery Nears Next Hurdle

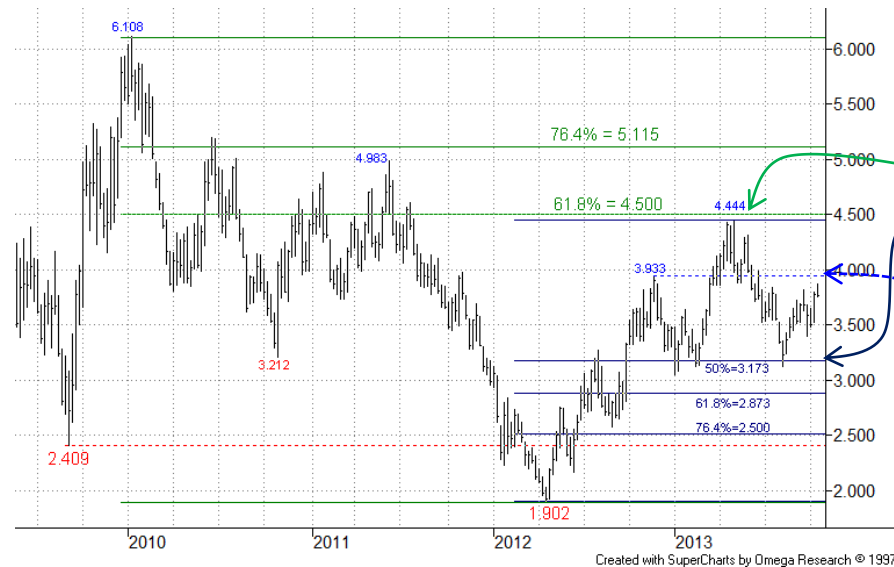
UPDATE
Technical





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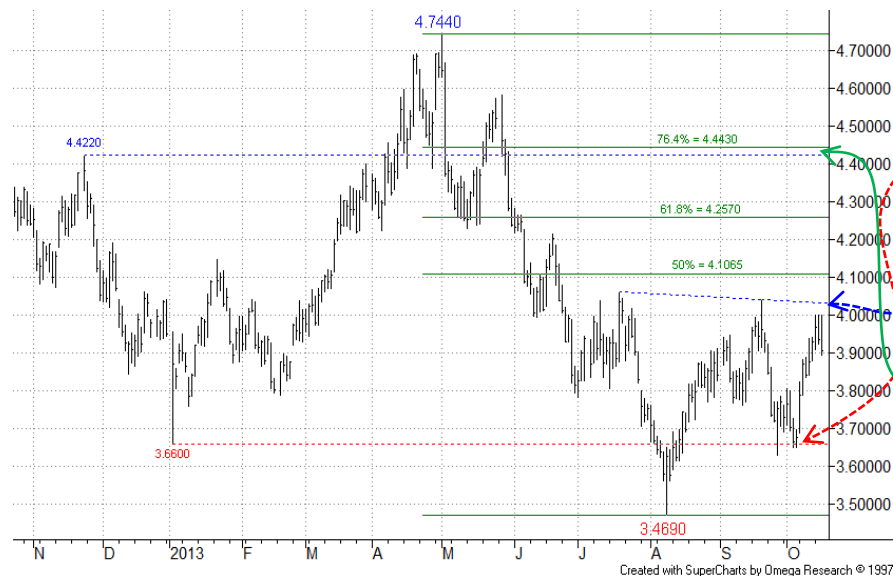
UPDATE Technical



WEEKLY CHART – CONTINUATION:

The drop back from near the 61.8% retracement found support from the 3.173 50% pullback area, which prompted recovery.

Resistance on this continuation chart first comes from the 3.933 Nov-12 high.



DAILY CHART – Dec-13:

The pullback in Sep found clear support in the area of the old 3.6600 Jan low. Subsequent rebound has neared the resistance line around 4.0300 – a break through this would be a positive signal and, if prices can hold firm, the power should be there for a continuation towards the 4.4220/4.4430 area, Nov-12 high and 76.4% retracement.



UPDATE Technical

SEVEN DAYS AHEAD

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