Market Update:

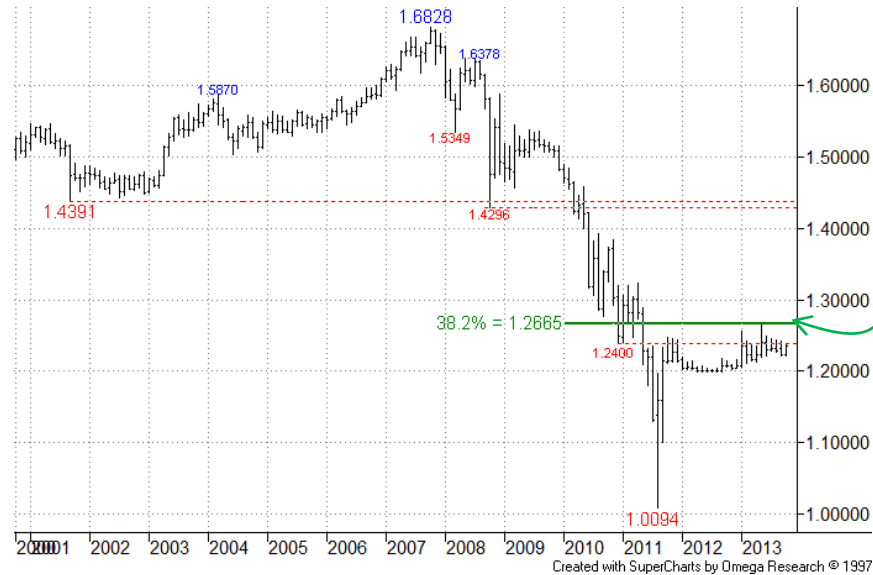## EUR/CHF Trying to Recover off Support

UPDATE
Technical

Disclaimer

EUR/CHF Trying to Recover off Support

MONTHLY CHART:

Recovery here tested the long term 1.2665 38.2% recovery level. A clear breach would invite higher retracement targets.

DAILY CHART:

The cross has so far seen a modest recovery off support provided by the channel base projection and 1.2215 24-Jun low area (residual support coming from a 76.4% retracement too). A subsequent break below this would favour the bears.

Meanwhile, a rally through the 1.2415 11-Sep high would be a positive sign that a better recovery was underway.

More