



28th November 2013

Market Update:

Silver Dropping Back to Long Term 76.4% Level

UPDATE
Technical





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WEEKLY CHART – CONTINUATION:

Support from the 18.40 76.4% retracement prompted only a modest rebound which fell short of resistance offered by the prior 26.070/26.385 lows area. Current weakness is drawing attention back to the 18.400 76.4% level.



DAILY CHART – Dec-13:

Looking closer, latest weakness has seen price return to the 19.85 76.4% pullback level. We await any reaction around here – failure would be a fresh signal for the bears, and put the 18.215 Jun low at risk (and the long term 76.4% level).

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More



UPDATE Technical

SEVEN DAYS AHEAD

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