



14th January 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



GemCom Markets

Mark Sturdy

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Summary

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Rapeseed **Go SHORT** May 14 @357 today 20th January 2014. Stop 371.



Summary

SOY

OTHER

Closed trade summary

Corn : SHORT (10th January 2014) @ 409.75 (Mar 14); Stop 435.81; **STOP HIT**



Summary

SOY BEANS AND DERIVATIVES:

Beans and Meal are top of their respective trading ranges. Oil has tracked sideways all the while – it remains the best short.

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SOY: Soy Bean



Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer.

More



SOY: Soy Bean

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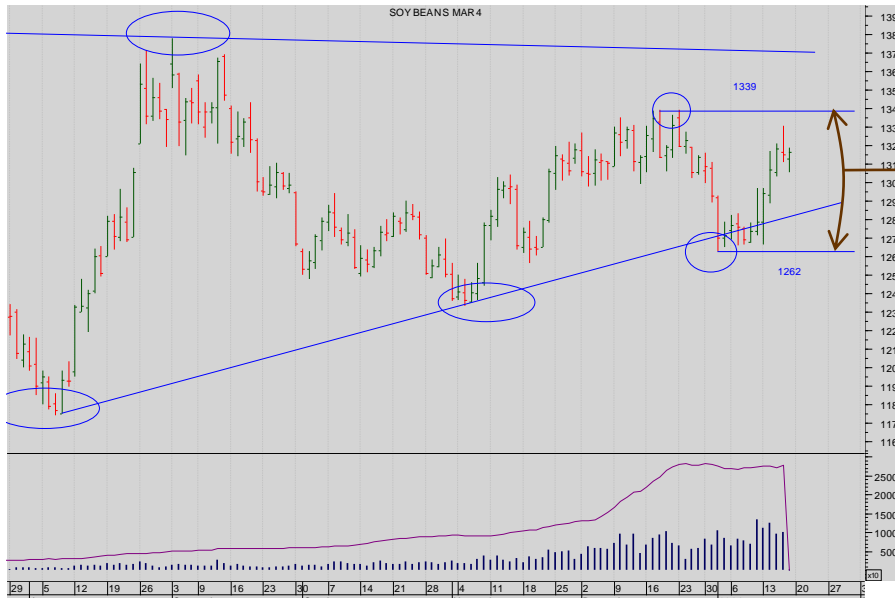


Weekly Chart – Continuation:

Here's the retest of the critical support from the rising diagonal

If that clearly breaks, the bears will be encouraged.

It hasn't broken yet.



Daily Chart Mar 14:

Stand back and watch the range.

We remain square. A further failure through 1262 would excite the bears.... But until then – **stand back.**



Summary

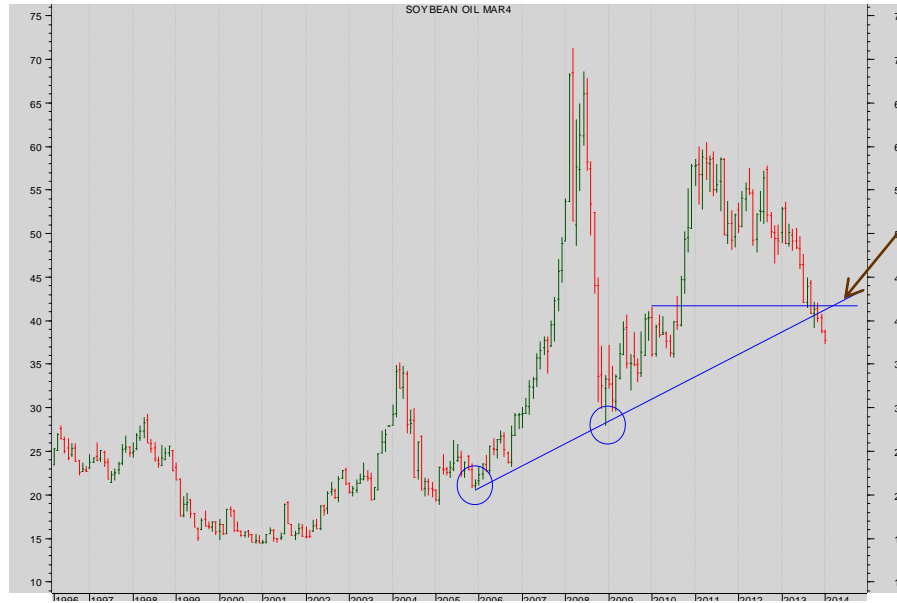
SOY

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SOY: Soy Bean Oil



Monthly Chart Continuation:

This long-term chart shows a break of the critical diagonal bull trend line support.

Look closer.



Weekly Chart – Continuation:

The critical breakout levels which are now resistance.

The bears look in charge. And the short-term bounce through the first resistance of note at 41.57 has failed.

The trend remains in place.

More



SOY: Soy Bean Oil

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Daily March 2014 Chart

The trend is firmly in place, the lack of retracement to the prior low resistance 39.88 in a quiet market only adds to the bearishness.



SOY: Soy Bean Meal

Summary

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Quarterly Chart Continuation:

The descent through the Prior High suggests some underlying weakness.

Will it be sustained?



Weekly Chart – continuation:

But this is powerful support

The return to the support from the Prior High at 385.30 that has been good support in the past and, for the moment, remains good support.

(A break of the band 453-461 would be a good medium-term bull signal. Equally, a break of 385 a powerful bear signal)

Look closer.

More



SOY: Soy Bean Meal

Summary

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Daily Chart March 14

The third testing of the trading range resistance at 434 is important.



Summary

CORN and RAPESEED: Corn remains in a clear trading range. Rapeseed – as we roll over to the May contract - has broken down and has retraced to massive resistance **we are keen to sell.**

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

And completed a long-term Double Top **encouraged fresh selling...which forced the break through the rising diagonal**

The minimum move for the Double Top? **About 300**

More



Summary

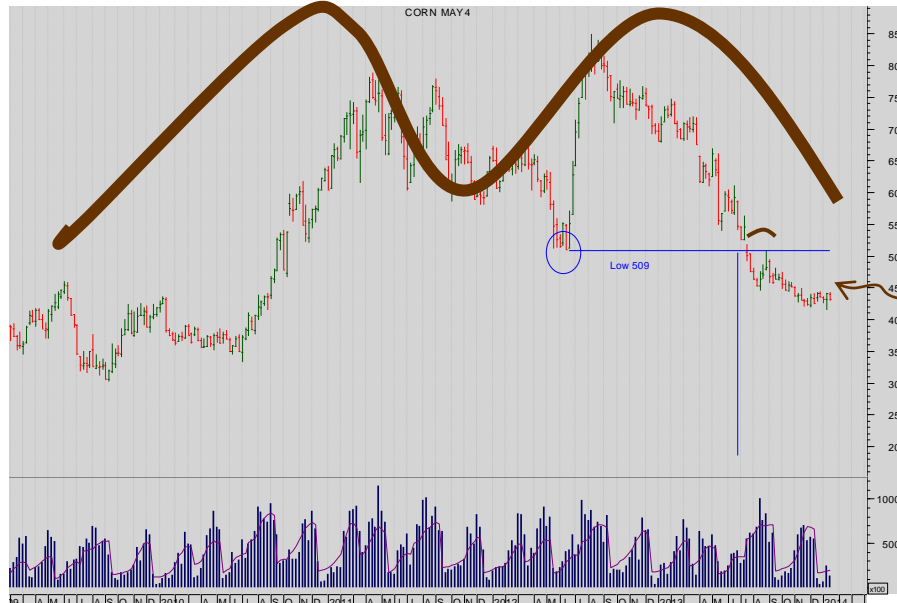
SOY

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OTHER : Corn



Weekly cont. Chart

In greater detail.

Note the failure of the Prior Lows that has led to the completion of a Double Top.

And now they are good resistance above the market... Held firm reversing the rally.

Ratcheting the market lower.



Daily bar chart Mar 14 contract

The well-established bear trend

Has resolved itself into a sideways congestion...

Wait for a clear breakdown.



OTHER: Rapeseed

Summary

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Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The move down through the Prior Lows and the Prior Highs is important as it creates good resistance for any rally.

This suggests a move back as far as 250 or so.



Weekly chart

The sideways consolidation beneath the Prior High/Lows has failed.

Look closer.

More



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OTHER: Rapeseed



Daily Feb 14 Chart :

The triangle has completed.

We were to be sellers on a confirmed break beneath 357.



Daily May14 Chart :

The triangle has completed here too.

But much more bearish with the break beneath the prior low at 359.75

Use the rally to get short....see how the volume has fallen on the rally back to resistance!

Stops? 371.



SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

pallwright@sevendaysahead.com

WEB SITE SEVENDAYS Ahead.COM

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