



31st January 2014

Market Update:

AUD/USD Bears Challenge Channel Base

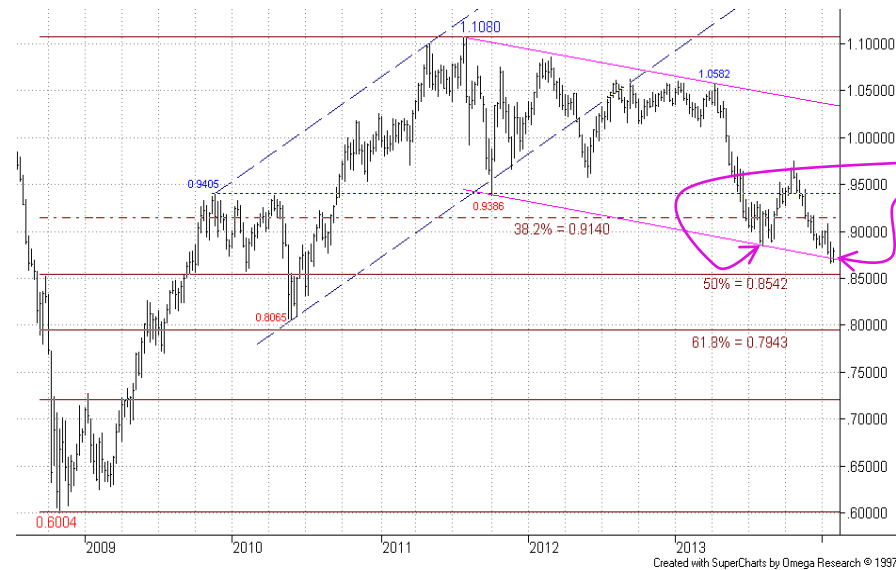
UPDATE
Technical





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WEEKLY CHART:

The medium/long term channel base projection provided earlier support – recent weakness has seen a return to this, with the likelihood of a break lower.



DAILY CHART:

The Aug-13 low support area has yielded now, with bears driving lower. Interesting supports here include a Fibo projection at **0.8245** and the bear channel base projection around 0.8100 currently.

Disclaimer

More



UPDATE Technical

SEVEN DAYS AHEAD

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