



4<sup>th</sup> February 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed



# GemCom Markets

Mark Sturdy

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# Summary

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### SOY

- + Soy Bean
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### OTHER

- + Corn
- + Rapeseed



Summary

SOY

OTHER

## Closed trade summary

Corn : SHORT (10<sup>th</sup> January 2014) @ 409.75 (Mar 14); Stop 435.81; STOP HIT  
Rapeseed: SHORT (20<sup>th</sup> January 2014) @357 (May 14) Stop 371. STOP HIT



## Summary

### SOY BEANS AND DERIVATIVES:

There has been little movement in Beans and Meal; Note the Soya bean reluctance to break lower. And note too, the reluctance of the oil to clearly break. Wait for clarity.

## Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## SOY: Soy Bean



### Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer.

More



## SOY: Soy Bean

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed



### Weekly Chart – Continuation:

Here's the retest of the critical support from the rising diagonal

**If** that clearly breaks, the bears will be encouraged.

It hasn't broken yet.



### Daily Chart Mar 14:

Stand back and watch the range.

We remain square. A further failure through 1262 would excite the bears.... But until then – **stand back.**



## SOY: Soy Bean Oil

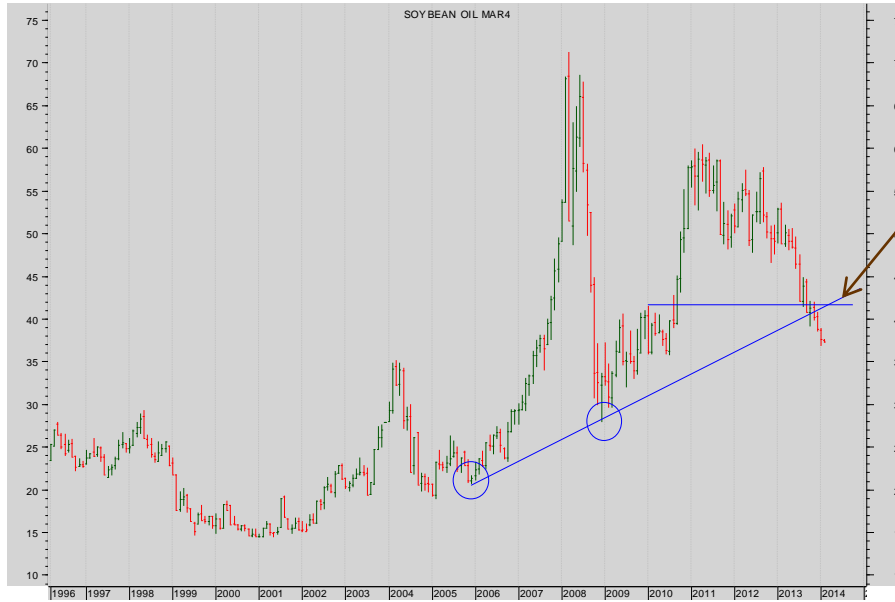
### Summary

### SOY

- + Soy Bean
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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Monthly Chart Continuation:

This long-term chart shows a break of the critical diagonal bull trend line support.

Look closer.



### Weekly Chart – Continuation:

The critical breakout levels which are now resistance.

The bears look in charge. And the short-term bounce through the first resistance of note at 41.57 has failed.

The trend remains in place.

More



## SOY: Soy Bean Oil

### Summary

### SOY

- + Soy Bean
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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Daily March 2014 Chart

The trend is firmly in place, the lack of retracement to the prior low resistance 39.88 in a quiet market only adds to the bearishness.

Sell a break and close beneath 37.42



## SOY: Soy Bean Meal

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

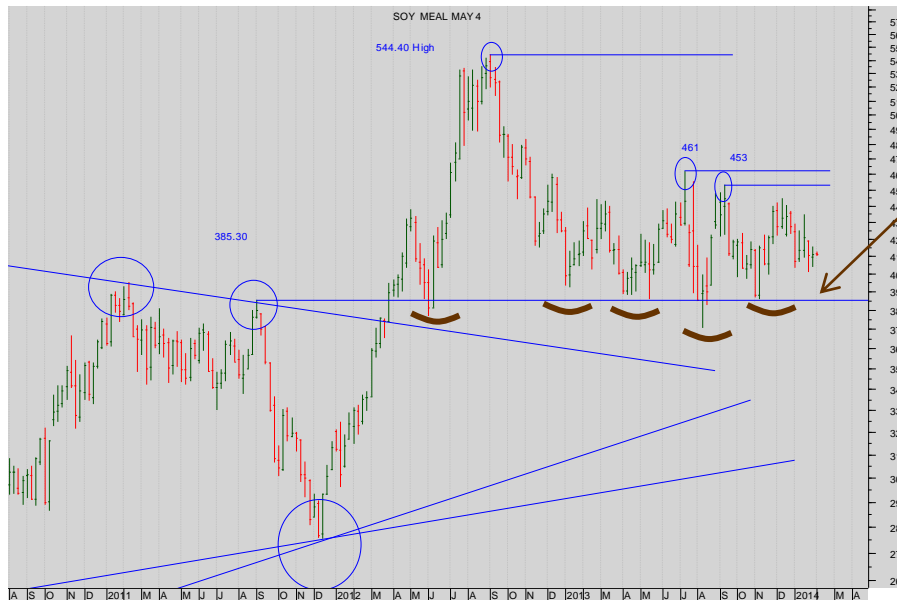
- + Corn
- + Rapeseed



### Quarterly Chart Continuation:

The descent through the Prior High suggests some underlying weakness.

Will it be sustained?



### Weekly Chart – continuation:

But this is powerful support

The return to the support from the Prior High at 385.30 that has been good support in the past and, for the moment, remains good support.

(A break of the band 453-461 would be a good medium-term bull signal. Equally, a break of 385 a powerful bear signal)

Look closer.

More





## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Daily Chart March 14

Stand back: watch the trading range.



## Summary

**CORN and RAPESEED:** Corn remains in a daily trading range. And despite the sharp rally in the Rapeseed, that too remains in a range – but a wider one in the weekly charts.

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed

### OTHER : Corn



### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

And completed a long-term Double Top **encouraged fresh selling...which forced the break through the rising diagonal**

The minimum move for the Double Top? **About 300**

More



## Summary

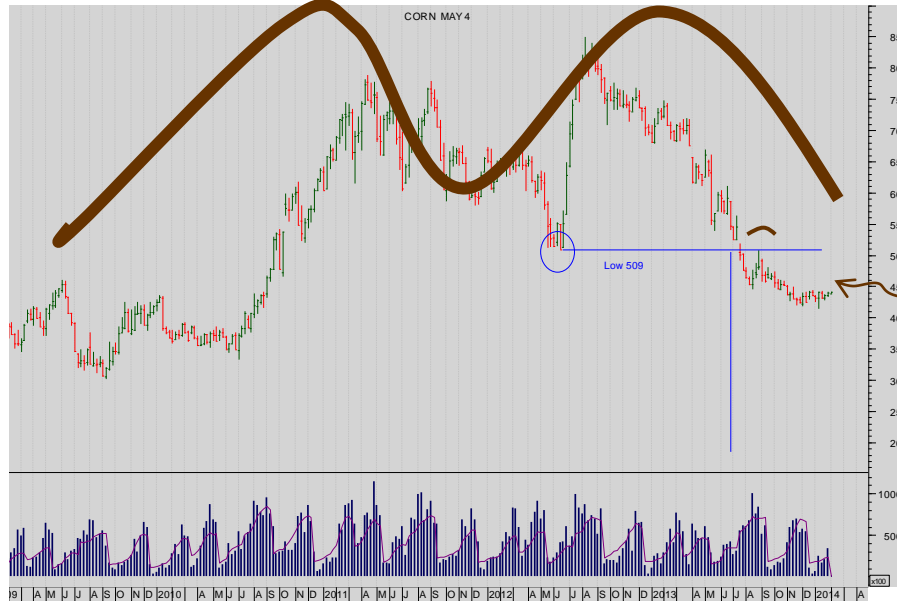
## SOY

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## OTHER

- + Corn
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## OTHER : Corn



## Weekly cont. Chart

In greater detail.

Note the failure of the Prior Lows that has led to the completion of a Double Top.

And now they are good resistance above the market... Held firm reversing the rally.

Ratcheting the market lower.



## Daily bar chart Mar 14 contract

The well-established bear trend

**Has resolved itself into a sideways congestion...**

**Wait for a clear breakdown.**



## OTHER: Rapeseed

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### OTHER

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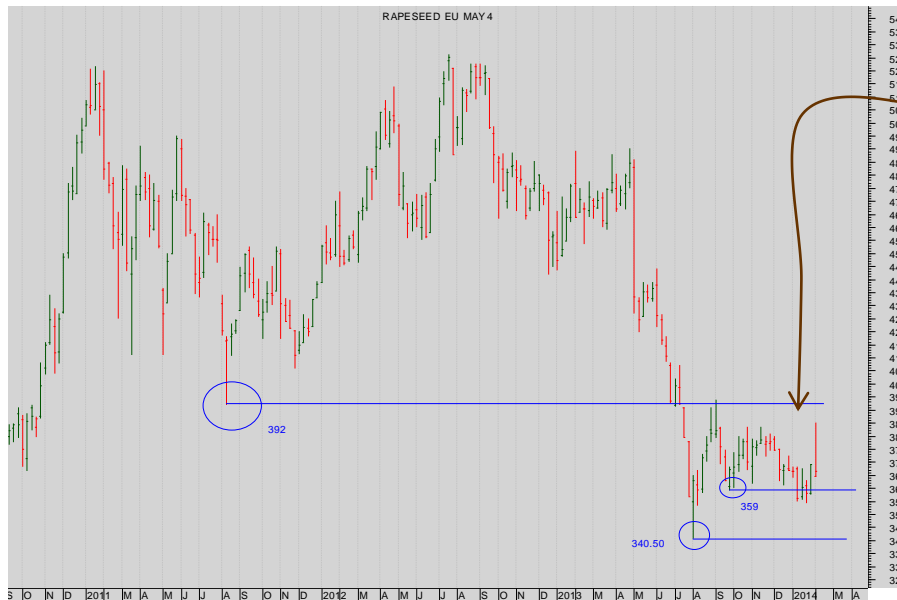


### Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The move down through the Prior Lows and the Prior Highs is important as it creates good resistance for any rally.

This suggests a move back as far as 250 or so.



### Weekly chart

The sideways consolidation beneath the Prior High/Lows continues...

**Look closer.**

More



## OTHER: Rapeseed

### Summary

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Daily Feb 14 Chart :

The triangle has completed.

Stop 371

We are additional sellers on a confirmed break beneath 357.



## SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com),

[pallwright@sevendaysahead.com](mailto:pallwright@sevendaysahead.com)

WEB SITE [SEVENDAYS Ahead.COM](http://SEVENDAYS Ahead.COM)

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