



11th February 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



GemCom Markets

Mark Sturdy

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Summary

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Open trade summary
LONG (7th February) May Soy Meal @ 429. Stop 416



Summary

SOY

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Closed trade summary

Corn : SHORT (10th January 2014) @ 409.75 (Mar 14); Stop 435.81; STOP HIT
Rapeseed: SHORT (20th January 2014) @357 (May 14) Stop 371. STOP HIT



Summary

SOY BEANS AND DERIVATIVES:

The rallies in these market has been especially interesting in the Meal/ Note the rollover to May 14, and the slightly different breakout pattern. We retain the May long.

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SOY: Soy Bean



Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer.

More



SOY: Soy Bean

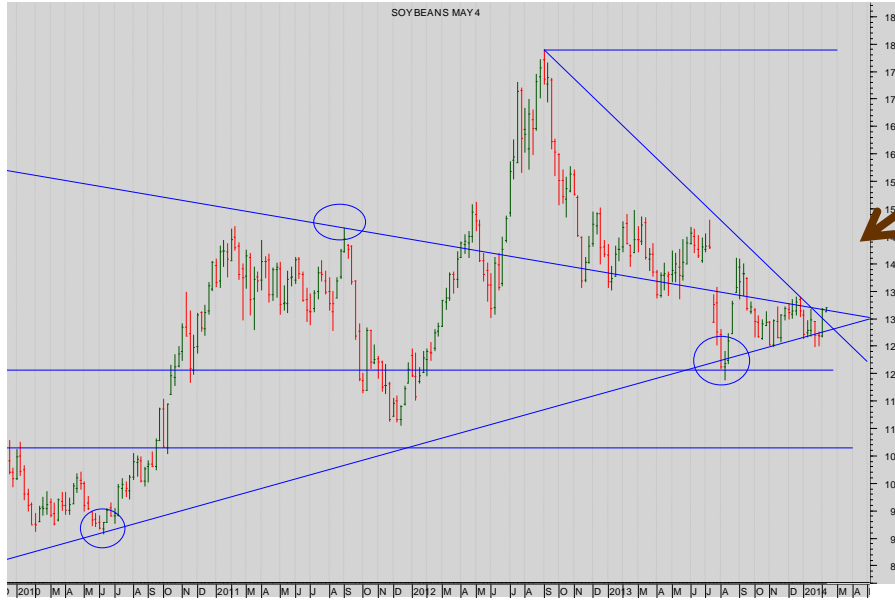
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Weekly Chart – Continuation:

Here's the retest of the critical support from the rising diagonal

The bounce is interesting...



Daily Chart Mar 14:

Stand back and watch the range.

We remain square. A further push through 1339 would excite the bulls.... But until then – **stand back.**



SOY: Soy Bean Oil

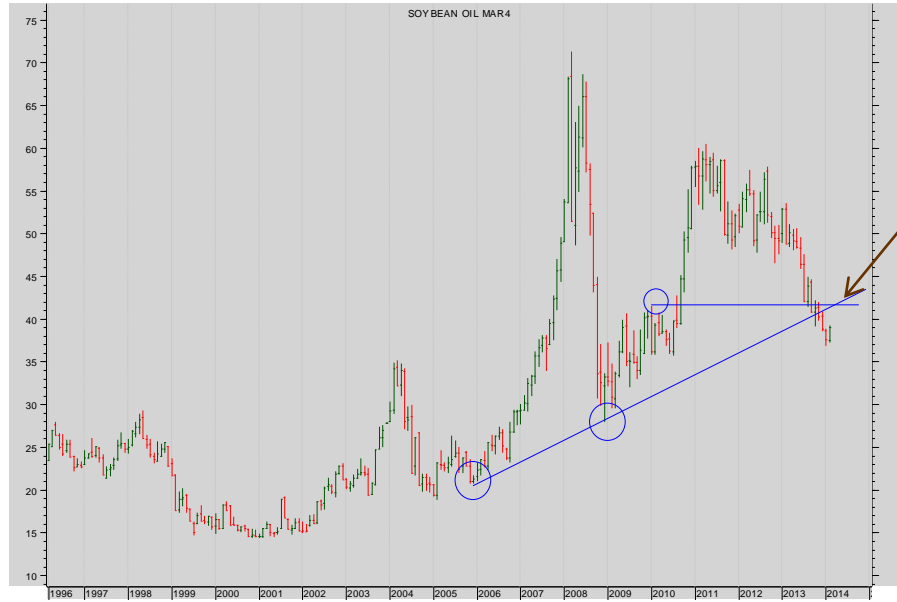
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Monthly Chart Continuation:

This long-term chart shows a break of the critical diagonal bull trend line support.

Look closer.



Weekly Chart – Continuation:

The critical breakout levels which are now resistance.

The bears look in charge. And the short-term bounce could still go higher without threat to the bears...

The trend remains in place.

More



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SOY: Soy Bean Oil



Daily March 2014 Chart

The trend is firmly in place, the retracement to the prior low resistance 39.88 needs watching though ...



Daily Chart July 2014:

Watch the retracement to the coincidental resistance at 40.38



SOY: Soy Bean Meal

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Quarterly Chart Continuation:

The descent through the Prior High suggests some underlying weakness.

Will it be sustained?



Weekly Chart – continuation:

But this is powerful support

The return to the support from the Prior High at 385.30 that has been good support in the past and, for the moment, remains good support.

(A break of the band 453-461 would be a good medium-term bull signal. Equally, a break of 385 a powerful bear signal)

Look closer.

More



Summary

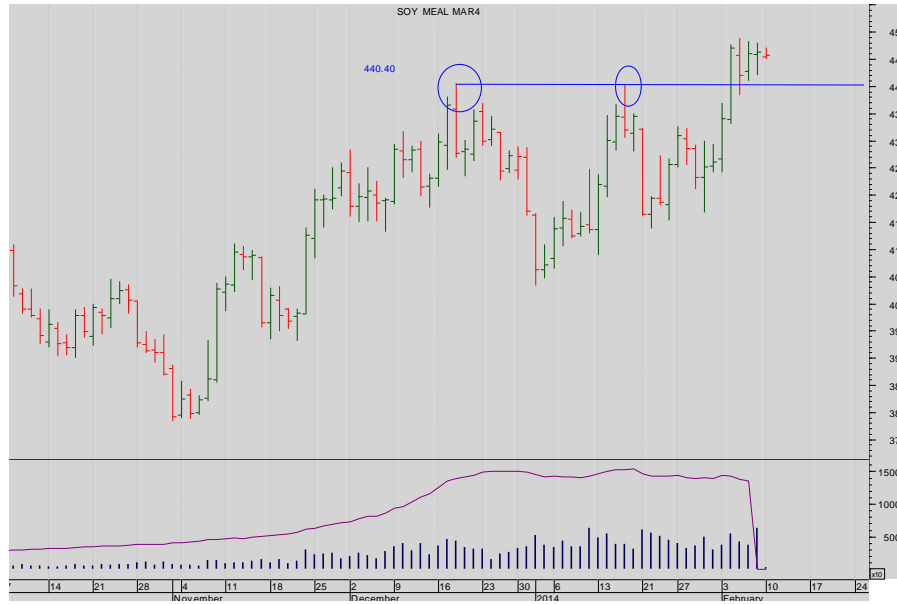
SOY

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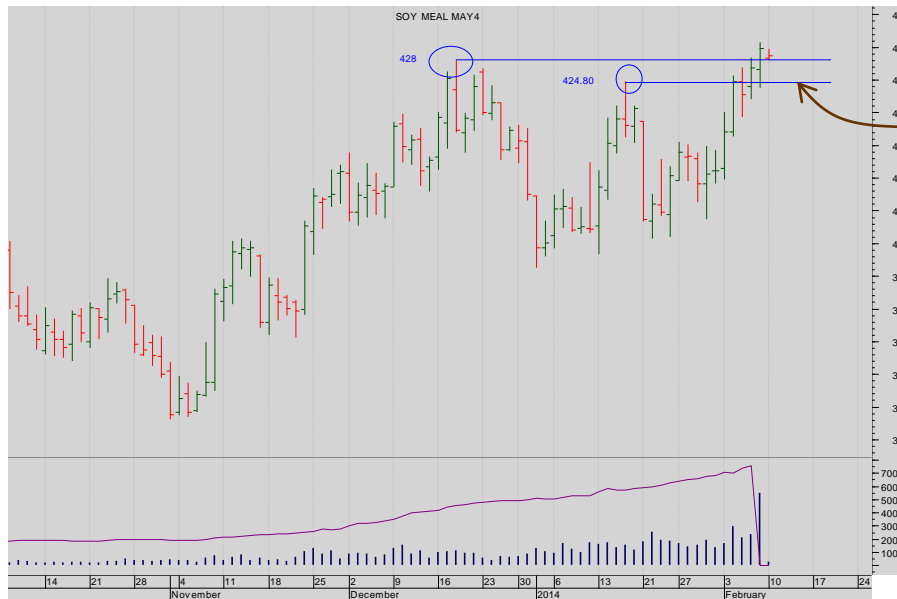
- + Corn
- + Rapeseed

SOY: Soy Bean Meal



Daily Chart March 14

NB roll-over.....



Daily Chart May 14

Stops beneath 424.80 Say 416



Summary

CORN and RAPESEED: Corn and Rapeseed remain in trading ranges. We are still long term bearish looking for short and medium-term signal to follow.

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OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

And completed a long-term Double Top **encouraged fresh selling...which forced the break through the rising diagonal**

The minimum move for the Double Top? **About 300**

More



OTHER : Corn

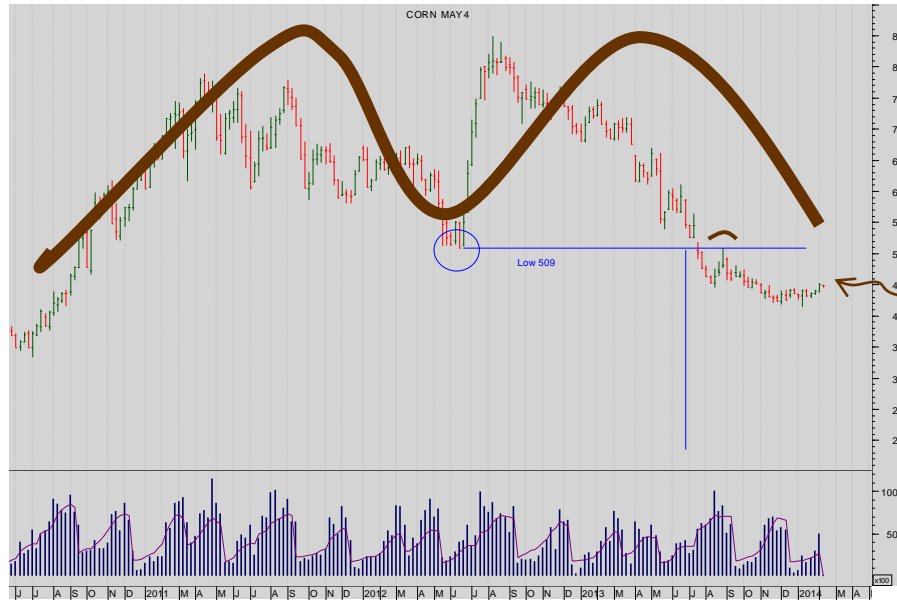
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Weekly cont. Chart

In greater detail.

Note the failure of the Prior Lows that has led to the completion of a Double Top.

And now they are good resistance above the market... Held firm reversing the rally.

Ratcheting the market lower.



Daily bar chart Mar 14 contract

The well-established bear trend

Has resolved itself into a sideways congestion...

And an attempt to go higher...

Watch the resistance at 445-459



OTHER: Rapeseed

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Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The move down through the Prior Lows and the Prior Highs is important as it creates good resistance for any rally.

This suggests a move back as far as 250 or so.



Weekly chart

The sideways consolidation beneath the Prior High/Lows continues...

Look closer.

More



OTHER: Rapeseed

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Daily May14 Chart :

The rally may have stalled.
Watch for clarity.



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