



21st February 2014

Market Update:

Carbon Emissions Breach Long Term 23.6% Resistance

UPDATE
Technical





Carbon Emissions (ICE ECX) Breach Long Term 23.6% Resistance

UPDATE
Technical



WEEKLY CHART – CONTINUATION:

The 23.6% level has just been violated, together with the 5.99 Apr-12 low. Bulls eyes next swivel towards the 8.47 38.2% retracement.



DAILY CHART – Dec-14:

Following breach of the long term falling resistance latest gains have now reached the 7.16 61.8% level. Possible resistance here but the upmove could have the strength to keep going towards the 8.24 76.4% retracement.

Disclaimer

More



UPDATE Technical

SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

pallwright@sevendaysahead.com

WEB SITE SEVENDAYSAHEAD.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Services Authority.