



06<sup>th</sup> March 2014

# Market Update:

UPDATE Technical Soybeans Recovering Off Long Term 76.4%





**UPDATE** 

**Technical** 

### Soybeans Recovering Off Long Term 76.4%



## WEEKLY CHART – CONTINUATION:

The 76.4% support was retested early this year, and a decent rebound has been prompted.



### DAILY CHART - May-14:

The latest rally has found s/term resistance from around the -channel top projection. First -support comes from the 1350.00 area.

A further push higher would turn focus towards a Fibo projection at 1480.00.



### UPDATE Technical

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