



11<sup>th</sup> March 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed



# GemCom Markets

Mark Sturdy

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# Summary

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### SOY

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### OTHER

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## Open trade summary

LONG May 2014 (3<sup>rd</sup> March) @1351 Soy beans. Stop **raised** @1345.  
LONG May Soy Meal (24<sup>th</sup> Feb) @446.30 stop@ 421



Summary

SOY

OTHER

## Closed trade summary

Corn : SHORT (10<sup>th</sup> January 2014) @ 409.75 (Mar 14); Stop 435.81; STOP HIT  
Rapeseed: SHORT (20<sup>th</sup> January 2014) @357 (May 14) Stop 371. STOP HIT  
Soy Meal LONG March ( 2<sup>ND</sup> Feb) @ 447 sold 456.9



## Summary

### SOY BEANS AND DERIVATIVES:

The rallies have paused. There is no market more critically set than the Meal. A break up there will lead the way to large further gains.

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## SOY: Soy Bean



### Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer.

More



## SOY: Soy Bean

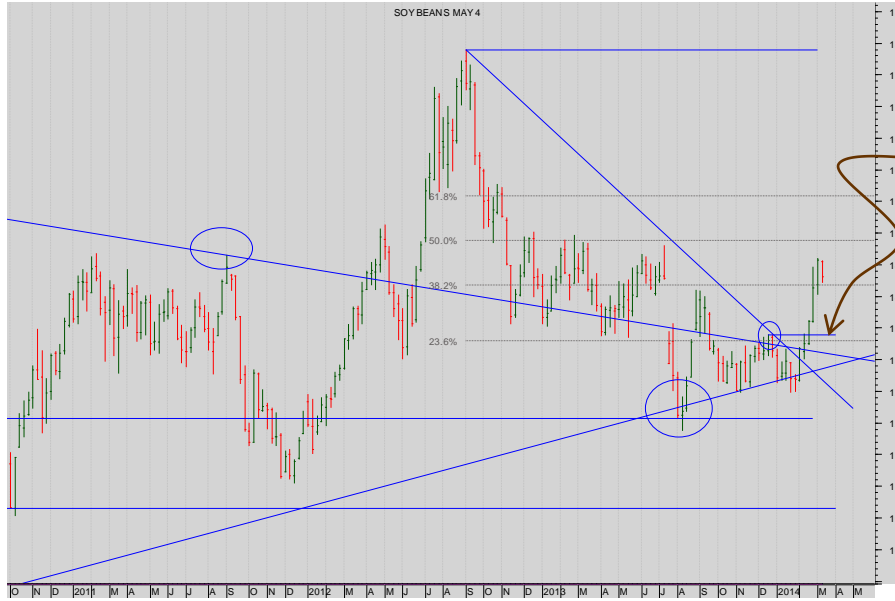
### Summary

### SOY

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### Weekly Chart – Continuation:

Here's the critical break of the Prior High, completing a Double Bottom.

But note that the minimum target of the Double Bottom has already been achieved.



### Daily Chart May 14:

This is a multiple bottom creating tremendous support beneath the market starting at 1400.



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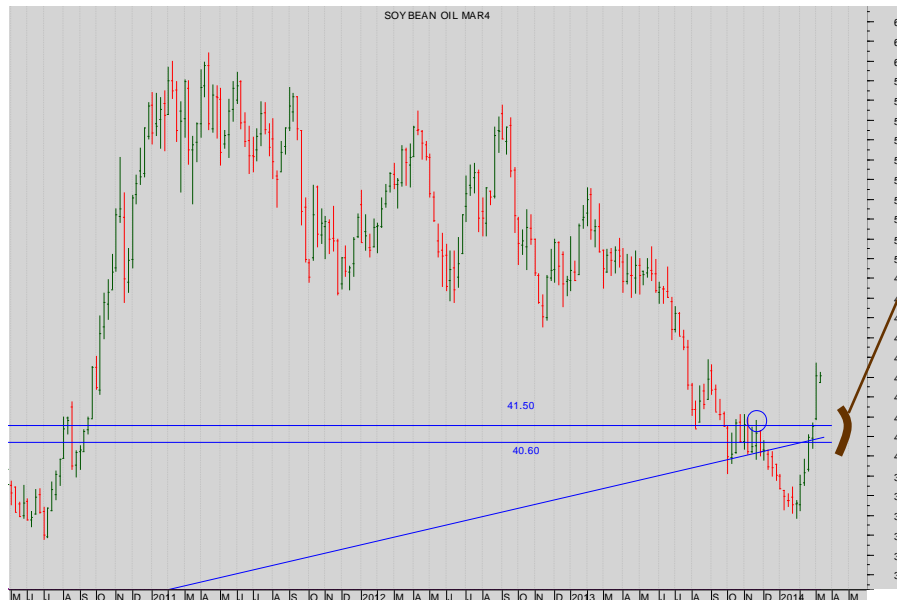
## SOY: Soy Bean Oil



### Monthly Chart Continuation:

This long-term chart shows a break of the critical diagonal bull trend line support and the horizontal support.

Look closer.



### Weekly Chart – Continuation:

The critical breakdown levels are now resistance.

The recent rally has smashed the short-term resistance....

More



## SOY: Soy Bean Oil

### Summary

### SOY

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### Daily July 2014 Chart

The rally in the short-term has broken the wide band of resistance – 40.38/42.95



## SOY: Soy Bean Meal

### Summary

### SOY

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### OTHER

- + Corn
- + Rapeseed



### Monthly Chart Continuation:

The support from the band of Prior Highs has held.



### Weekly Chart – continuation:

On the contrary, this is nearer term powerful support

Look closer.

Buy into a break of the 461 level...

More





## SOY: Soy Bean Meal

### Summary

### SOY

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### Daily Chart May 14

And short-term the market is driving better.

The bulls are in charge.  
And need the evidence of a break up through 461 to add on.



## Summary

**CORN and RAPESEED and WHEAT:** These markets have all rallied hard - and now lie beneath important resistances. Watch and wait to sell if those hold. The larger picture favours selling....

### Summary

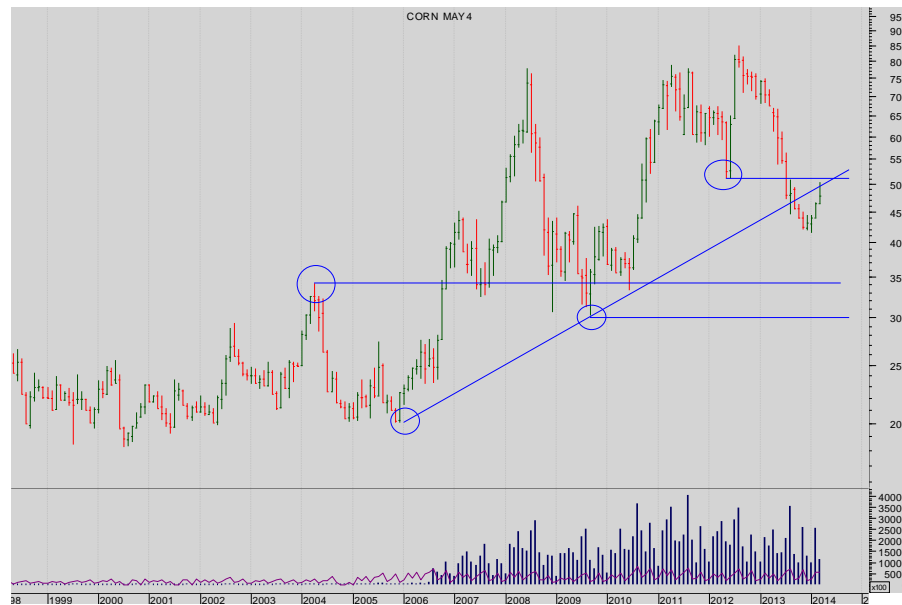
#### SOY

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### OTHER : Corn



#### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top **encouraged fresh selling...which forced the break through the rising diagonal**

(The minimum move for the Double Top? **About 300**)

**But note the rally back to the breakdown levels...**

More



## Summary

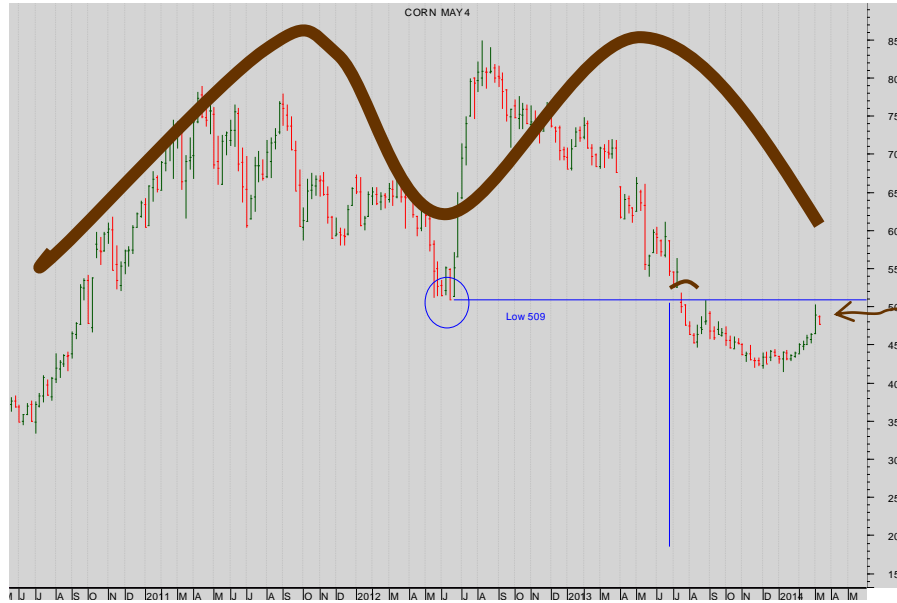
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## OTHER

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## OTHER : Corn



## Weekly cont. Chart

In greater detail.

The market is rallying back to the resistance at 509... Only if that were broken would the bulls be in charge.



## Daily bar chart Mar 14 contract

509 is the major resistance



## OTHER: Rapeseed

### Summary

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### OTHER

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### Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

Good support lies beneath at 300.



### Weekly chart

The sideways consolidation beneath the Prior High/Lows has created a rally... Now testing the important resistance at 392.

Look closer.

More



## Summary

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## OTHER: Rapeseed



## Daily May14 Chart :

The major resistance at 392 is being tested.

Stand back and watch and look for a confirming close on the week.



## Summary

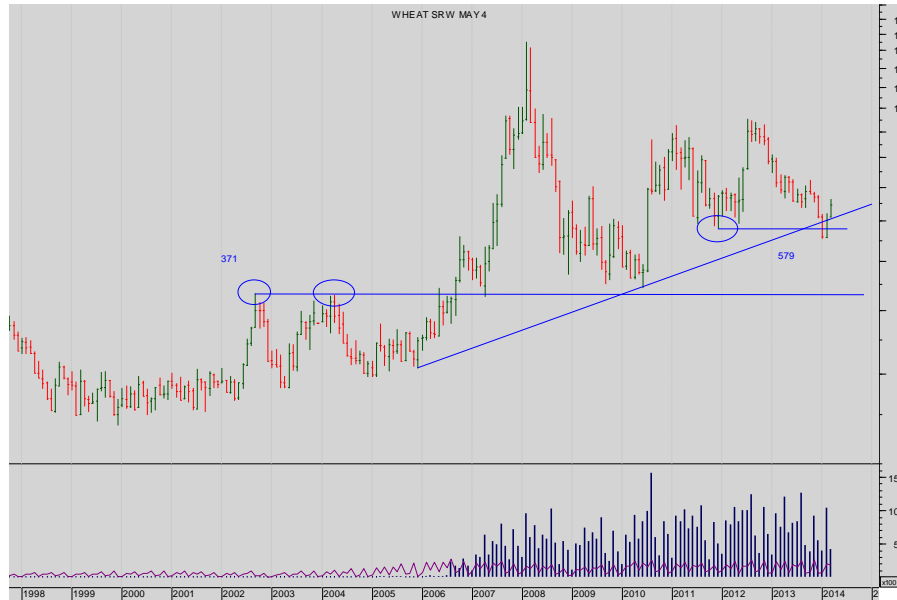
## SOY

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## OTHER: WHEAT



### Monthly Chart Continuation:

A possible Double Top simultaneous with the break of an diagonal uptrend support has failed to complete.

Look closer



### Weekly chart

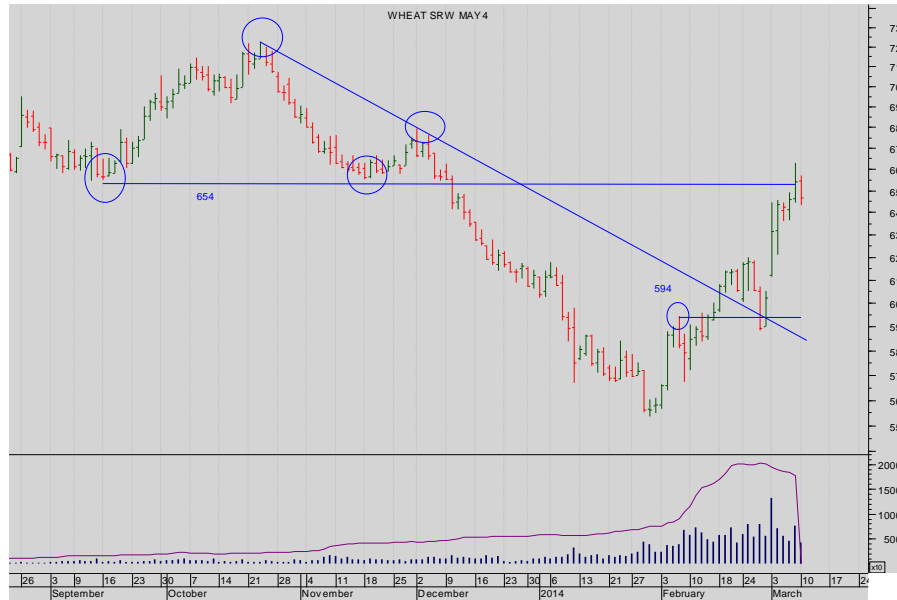
The price action is dithering - the bears will be watching the price action at the resistance offered by the diagonal.... (equally a confirmed break beneath 579 would be a big bear stimulus)

Watch the resistance 649

**Look closer.**



## OTHER: Wheat



### Daily March 2014 futures Chart :

This is impressive bull short-term Price action but given the wider context, the chart lacks clarity.

**Stand back for greater short, medium and long-term clarity.**

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## SEVEN DAYS AHEAD

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