the technical analyst
AWARDS 2012
FINALIST BEST INDEPENDENT RESEARCH HOUSE

14th March 2014

Market Update:

UPDATE
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Copper Bears Threaten Long Term Support

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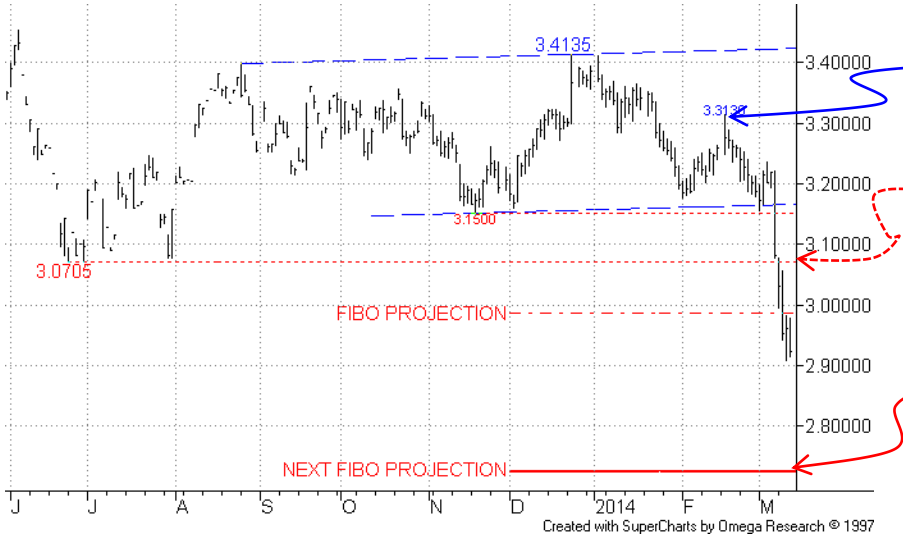
WEEKLY CHART – CONTINUATION:

Note how price action has been capped by the rising return line.
The 2011/13 lows around 3.0000 are now under threat, together with the long term 50% retracement.
Below here the 2.5380 61.8% level would beckon next.



DAILY CHART – May-14:

Mid-range failure in Feb was an early clue to a bear break from the previous multi-month range.

The Jun-13 low has now been breached, plus a recent Fibo projection we had marked in.

Focus is very much on the long term charts, but here note another Fibo projection at **2.7235.**

Rallies are a sell ahead of the Nov-13 low and possibly the Jun-13 low.

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