

21<sup>st</sup> March 2014

# Market Update:

## Brent Crude Slips to Pivotal Support

UPDATE  
Technical

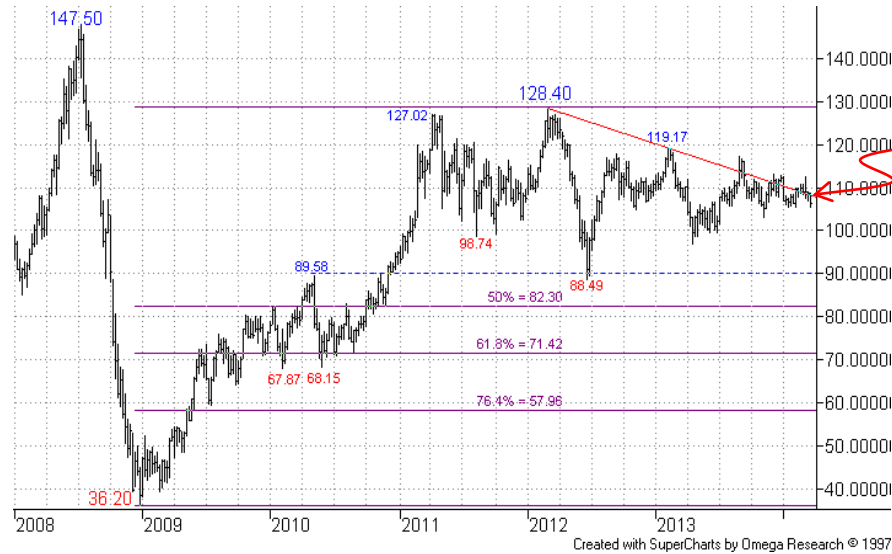
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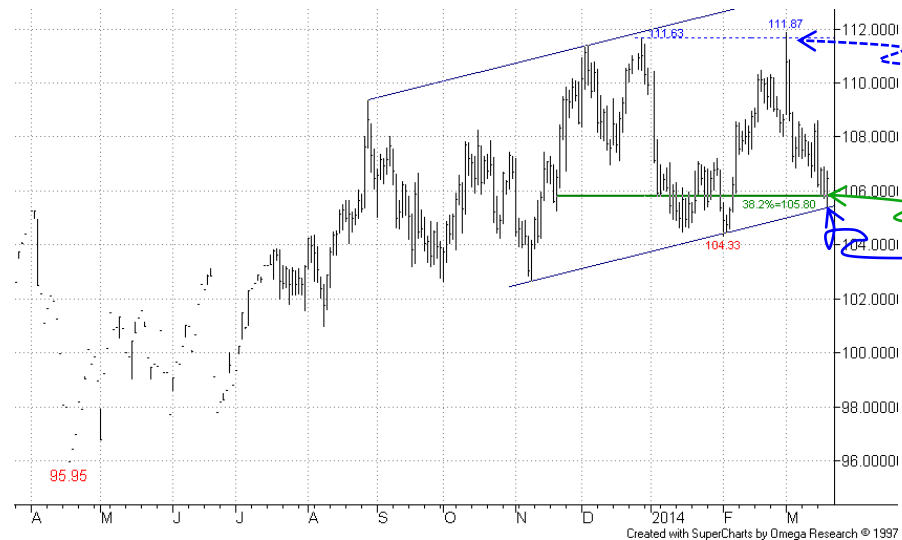
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### WEEKLY CHART – CONTINUATION:

The falling resistance line has come under pressure but has yet to be clearly breached. Current risk is for a fresh bear move – see below.



### DAILY CHART – May-14:

See the clear price rejection after the Dec high was recently tested.

Price has now slipped back to key dual support coming from the 105.80 38.2% retracement level and channel base at 105.40. A violation of this would be a bearish signal and set in train a more prolonged corrective phase.



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SEVEN DAYS AHEAD

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