



1<sup>st</sup> April 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed



# GemCom Markets

Mark Sturdy

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# Summary

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### SOY

- + Soy Bean
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### OTHER

- + Corn
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Open trade summary



Summary

SOY

OTHER

## Closed trade summary

Corn : SHORT (10<sup>th</sup> January 2014) @ 409.75 (Mar 14); Stop 435.81; STOP HIT  
Rapeseed: SHORT (20<sup>th</sup> January 2014) @357 (May 14) Stop 371. STOP HIT  
Soy Meal LONG March ( 2<sup>ND</sup> Feb) @ 447 sold 456.9



## Summary

### SOY BEANS AND DERIVATIVES:

Soy Oil has long been the weakest of the soy markets, and it looks to be on the point of breakdown – in line with its long and medium-term structures. Wait for a confirming bear close in the short-term.

Stand back from Beans and Meal, both remain in the ranges we identified last week.

## Summary

### SOY

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### OTHER

- + Corn
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## SOY: Soy Bean



### Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer.

More



## SOY: Soy Bean

### Summary

### SOY

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- + Soy Bean Meal

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- + Corn
- + Rapeseed



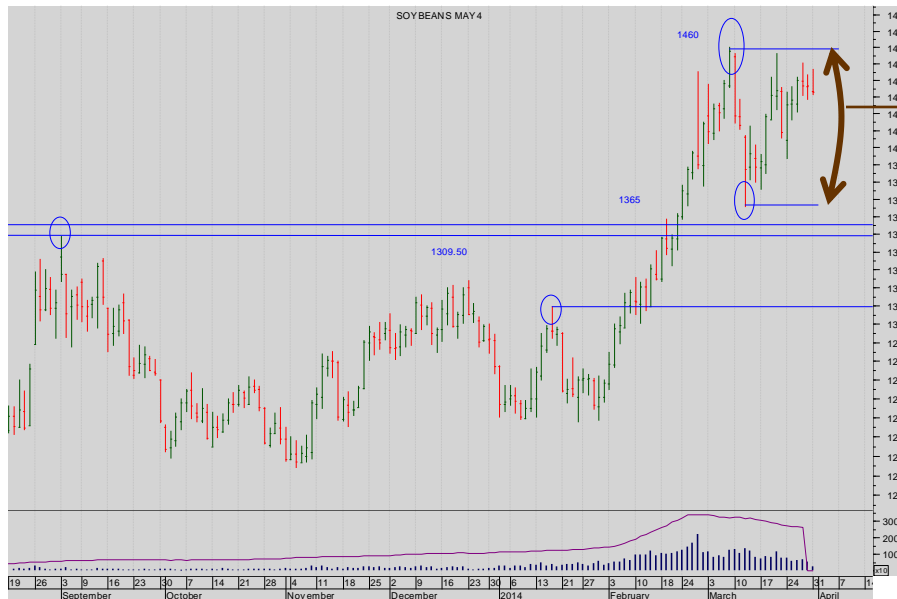
### Weekly Chart – Continuation:

Here's the critical break of the Prior High, completing a small Double Bottom.

But note that the minimum target of the Double Bottom has already been achieved.

The falling diagonal above needs to be smashed to encourage the bulls.

### Daily Chart May 14:



The break up from the bottom formation has stalled. Watch the range 1365/1460.



## SOY: Soy Bean Oil

### Summary

### SOY

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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Monthly Chart Continuation:

This long-term chart shows a break of the critical diagonal bull trend line support and the horizontal support – and then a sharp rally back through them.

Look closer.



### Weekly Chart – Continuation:

The critical breakdown levels were resistance now support.

Have they broken?

More



## SOY: Soy Bean Oil

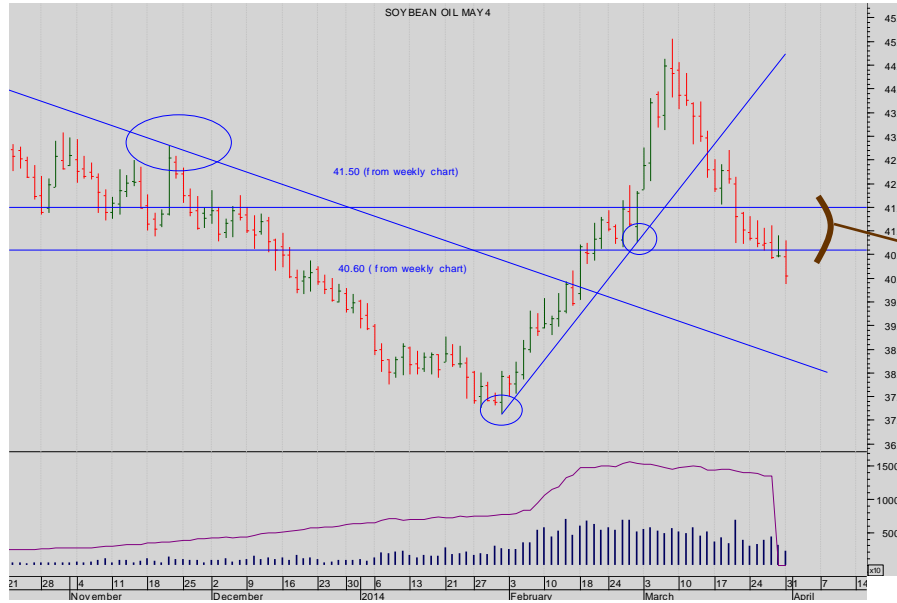
### Summary

### SOY

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### OTHER

- + Corn
- + Rapeseed



### Daily July 2014 Chart

A clear pull-back beneath the weekly band is needed to re-establish the bear credentials of the market.

**Stand back** for confirmation.



## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

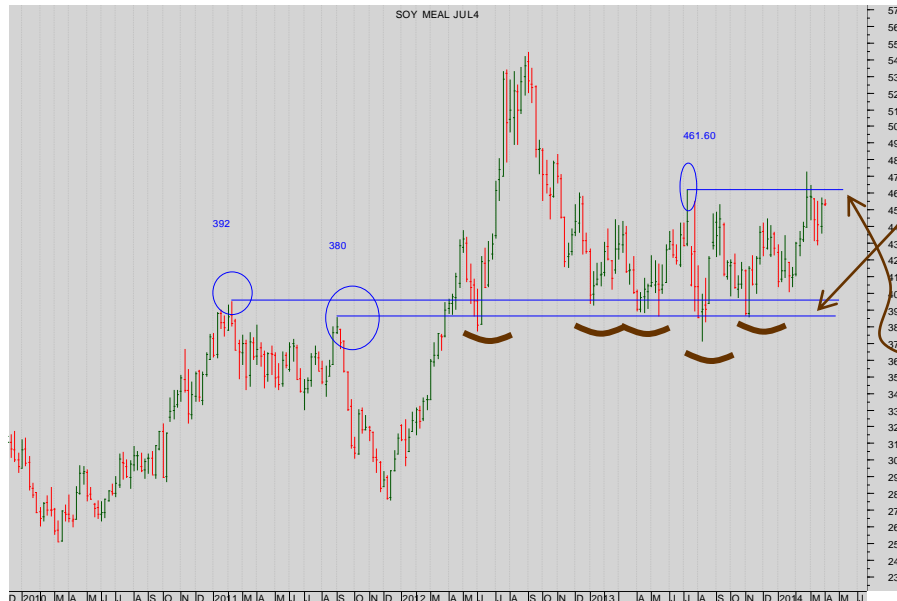
### OTHER

- + Corn
- + Rapeseed



### Monthly Chart Continuation:

The support from the band of Prior Highs has held.



### Weekly Chart – continuation:

And this is nearer term powerful support

Look closer.

Buy into a break of the 461 level...

More





## SOY: Soy Bean Meal

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed



### Daily Chart July14

Bulls need the evidence of a break up through 461 to add on.

Stand back.

And note the proximity of 421 a break beneath which would complete a Double Top.

Stand back.



## Summary

**CORN and RAPESEED** We note the small drift off, but neither has broken the levels beneath the market to encourage the bears yet – though we still realise that both are tempting sellers as we observed last week

**WHEAT:** We thought last week that the violent rally lacked structure; sure enough there has been a pause, and the seeds of a small bear pattern are emerging. Stand back for clarity.

## Summary

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### OTHER

- + Corn
- + Rapeseed

## OTHER : Corn



### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top **encouraged fresh selling...which forced the break through the rising diagonal**

(The minimum move for the Double Top? **About 300**)

**But note the rally back to the breakdown level above 500**

More



### Summary

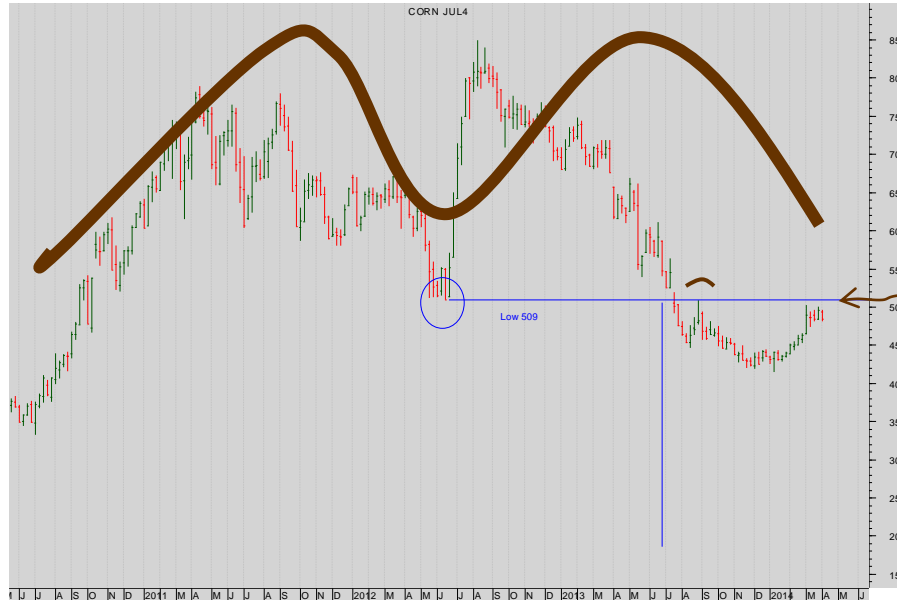
### SOY

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## OTHER : Corn



### Weekly cont. Chart

In greater detail.

The market is rallying back to the resistance at 509... Only if that were broken would the bulls be in charge.

So, is this a selling level?



### Daily bar chart Jul14 contract

Now study the price action beneath that resistance...

The pause is interesting, but bears should wait for a break back down beneath the diagonal before selling....



## OTHER: Rapeseed

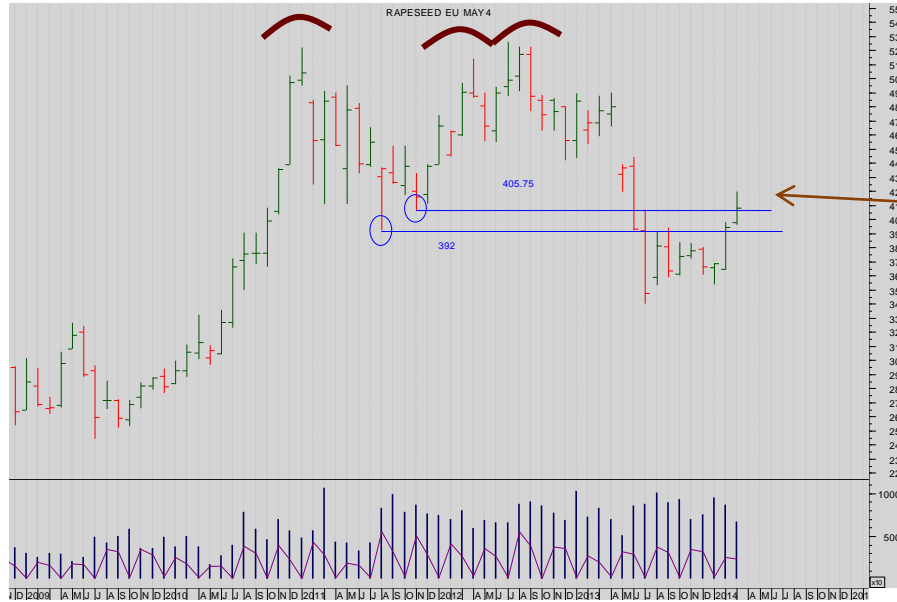
### Summary

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### Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 392 was interesting but the rally back above has threatened the integrity of the structure...



### Weekly chart

The detail is more constructive.

The market looks as if it has failed at the band of resistance....

**Look closer.**

More



## OTHER: Rapeseed

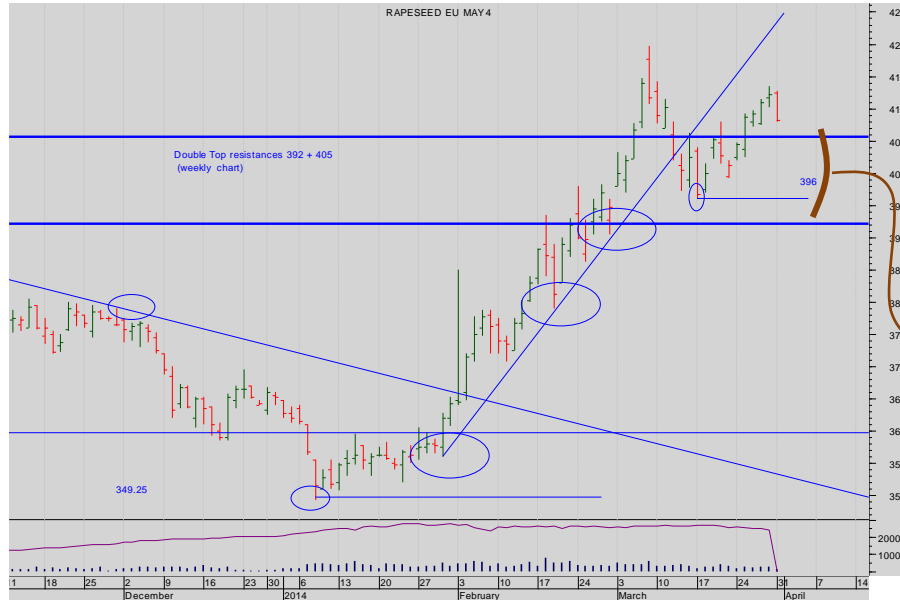
### Summary

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### Daily May14 Chart :

The band of resistance at 392 is being tested. Was breached but only briefly.

Stand back and watch and look for a confirming close beneath the band of resistance...



## Summary

## SOY

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## OTHER

- + Corn
- + Wheat

## OTHER: WHEAT



### Monthly Chart Continuation:

A possible Double Top simultaneous with the break of an diagonal uptrend support has **failed** to complete.

Look closer



### Weekly chart

Note the resistance 649 – smashed.

**Look closer.**



## OTHER: Wheat

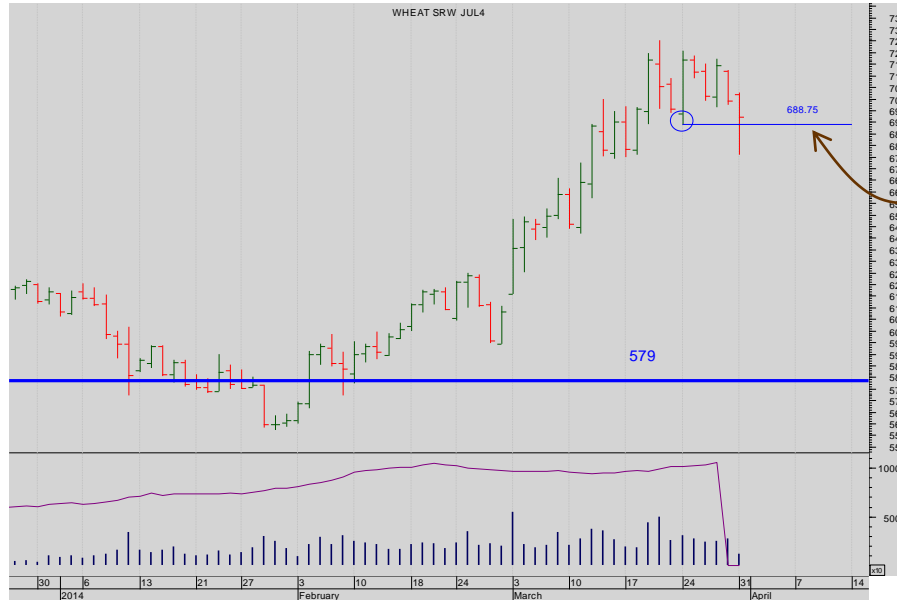
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### Daily May 2014 futures Chart :

A possible Reversal may be following on the pause.

**Stand back for greater short, medium and long-term clarity.**



## SEVEN DAYS AHEAD

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