

04th April 2014

Market Update:

Silver Recovery Off Long Term 76.4% Disappointing

UPDATE
Technical

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WEEKLY CHART – CONTINUATION:

The long term 76.4% retracement has provided good support, but recovery attempts from this have been disappointing to date.



DAILY CHART – May-14:

See how the current pullback is trying to find support from a s/term 76.4% level. Bulls could yet salvage something here (deep initial pullbacks after a trend change are quite common) but failure of this support would be a negative development...



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SEVEN DAYS AHEAD

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