



19<sup>th</sup> May 2014

the technical analyst

AWARDS 2011

F I N A L I S T

# Market Update:

## Euro Sterling has broken

UPDATE  
Technical  
Fundamental

[Full performance of  
our Key Trades  
recommendations  
2006-13 here](#)



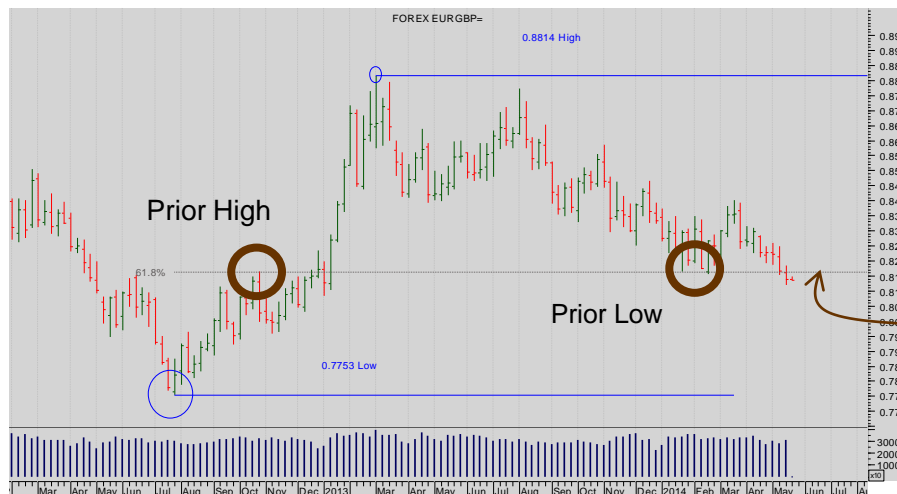
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## UPDATE Technical Fundamental

## Euro Sterling has broken



### Weekly chart

After a long period of uncertainty the strengthening of Sterling against the Euro looks set to continue.

**Note the breakdown through the prior High from 2011 and the Prior Low from early 2014.**

**Note too the coincidence of the Fibonacci retracement support level.**

### Daily chart

The detail of the daily price action emphasizes the breakdown through the Prior Lows of this year.

Note the clear opportunity provided by the market to go better off the Prior Lows with a Key Reversal.

**Yet the bears have clearly prevailed.**





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#### SEVEN DAYS AHEAD

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