3rd June 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER RESEARCH & STRATEGY

Summary

SOY

+ Soy Bean
+ Soy Bean Oil
+ Soy Bean Meal

OTHER

+ Corn
+ Rapeseed

GemCom Markets

Mark Sturdy

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Summary

Summary

SOY

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OTHER

+ Corn
+ Rapeseed

Open trade summary:

.

Summary

SOY

OTHER

Closed trade summary

Corn : SHORT (10th January 2014) @ 409.75 (Mar 14); Stop 435.81; STOP HIT
Rapeseed: SHORT (20th January 2014) @357 (May 14) Stop 371. STOP HIT
Soy Meal LONG March (2ND Feb) @ 447 sold 456.9

Summary

SOY BEANS AND DERIVATIVES:
Soy Oil looks weak and the Meal relatively strong - but neither are compelling in all time horizons.

Summary

SOY
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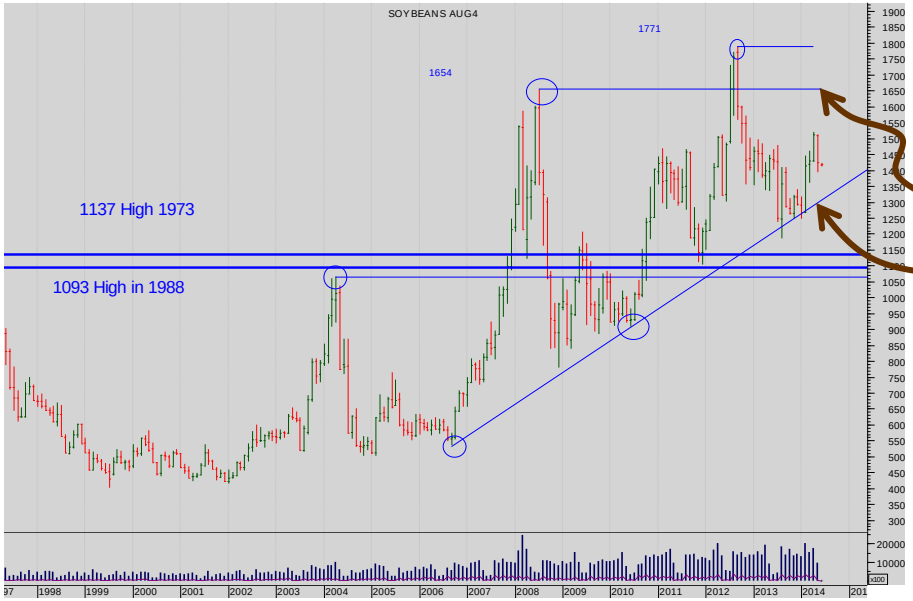
SOY: Soy Bean



Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer at the testing of the rising diagonal

More

SEVEN DAYS AHEAD

SOY: Soy Bean

Summary

SOY

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Weekly Chart – Continuation:

This lacks clarity.

Daily Chart Aug14:

The fall back through the 1446 Prior High will have disappointed the bulls.

Summary

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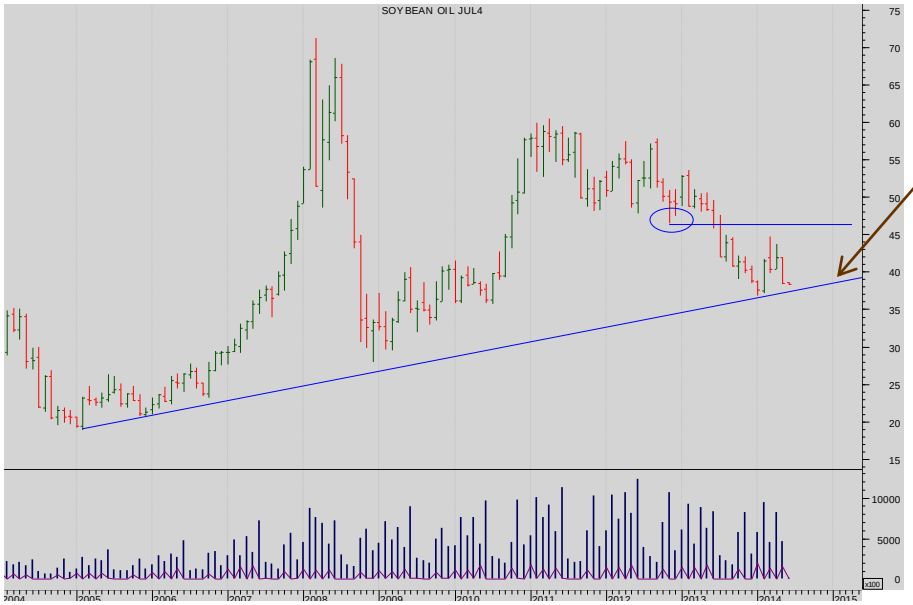
SOY: Soy Bean Oil



Monthly Chart Continuation:

This long-term chart shows the market testing the support from the rising diagonal...

Look closer.

Weekly Chart – Continuation:

The critical breakdown levels remain powerful resistance.

Note too the added bear impetus from the breakdown though the recent low at 40.

More

SOY: Soy Bean Oil

Daily Jul 2014 Chart

We know from the long-term charts that the recent low at 37.47 was a test of the long-run diagonal support.

So a break beneath that is needed for the bears to really take heart in the medium and long-term.

Yet this push beneath 40.08 surely signals at least a retest of that level at 37.61....

Summary

SOY

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SEVEN DAYS AHEAD

SOY: Soy Bean Meal

- Summary
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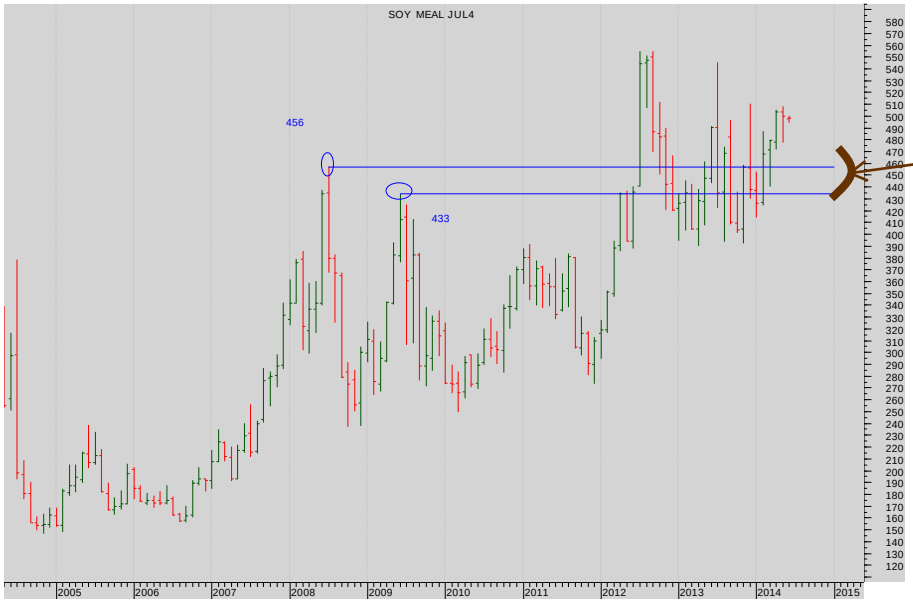
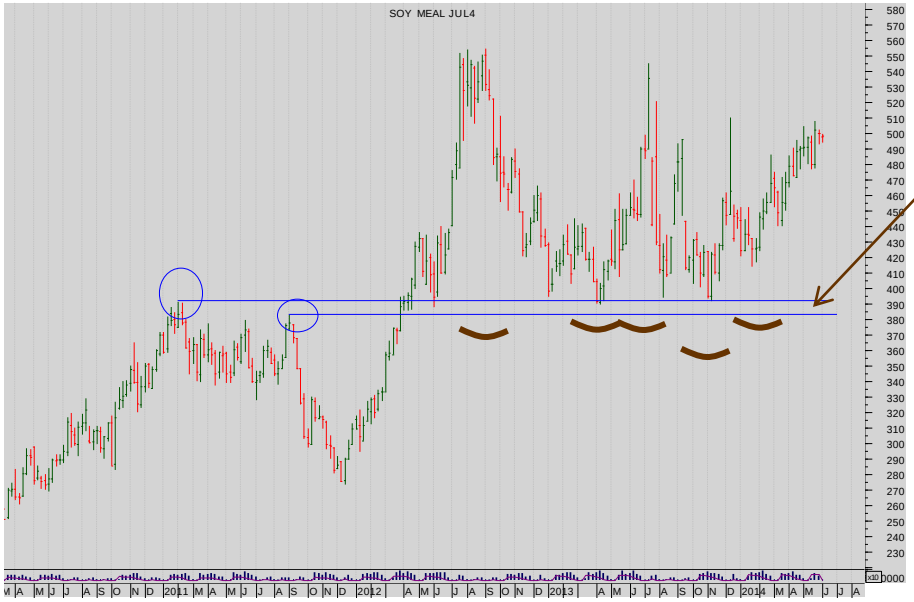
  - + Soy Bean
  - + Soy Bean Oil
  - + Soy Bean Meal
- OTHER
  - + Corn
  - + Rapeseed



Monthly Chart Continuation:

The support from the band of Prior Highs has held.



Weekly Chart – continuation:

And this is nearer term powerful support

Look closer.

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More

Summary

SOY

+ Soy Bean
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OTHER

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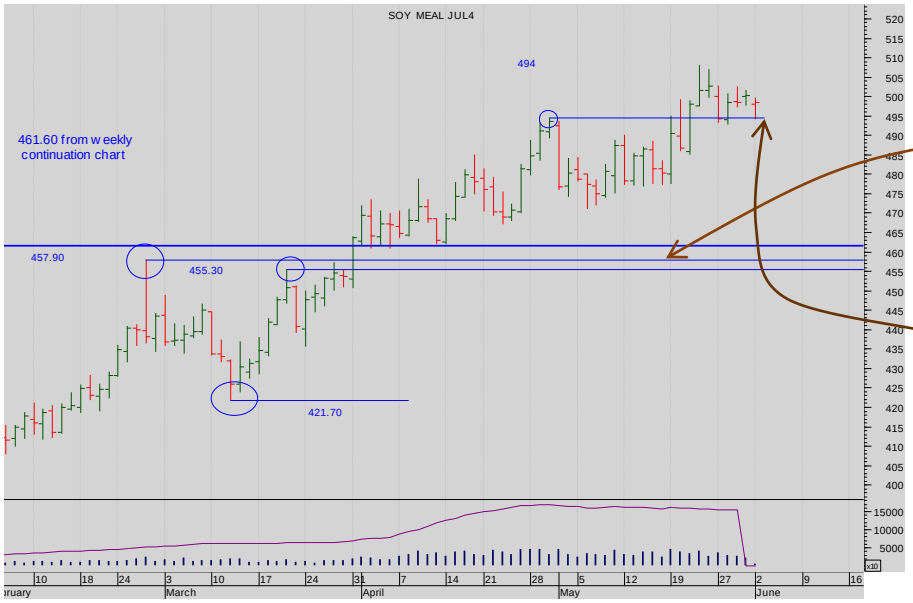
SOY: Soy Bean Meal



Daily Chart July14

Bulls have the evidence of a break up through 461 to add on.

We are long here with stops beneath 455.

And now the push above 494 has added to the bull trend - providing additional support beneath the market.

Summary

CORN and RAPESEED and WHEAT We are still sellers of Corn and watching the Rapeseed closely for a breakdown to sell into. Stand aside from Wheat.

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OTHER : Corn

Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? **About 300)**

But note the rally back ....

Look closer.

More

SEVEN DAYS AHEAD

- Summary
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OTHER : Corn

Weekly cont. Chart

In greater detail.

The market is rallied back to the resistance at 538...

And then broke the well-defined diagonal support...

That was a selling signal.

Daily bar chart Jul 14 contract

Studying the price action beneath that resistance...

The break back down beneath the 490 horizontal is the critical breakdonw

SEVEN DAYS AHEAD

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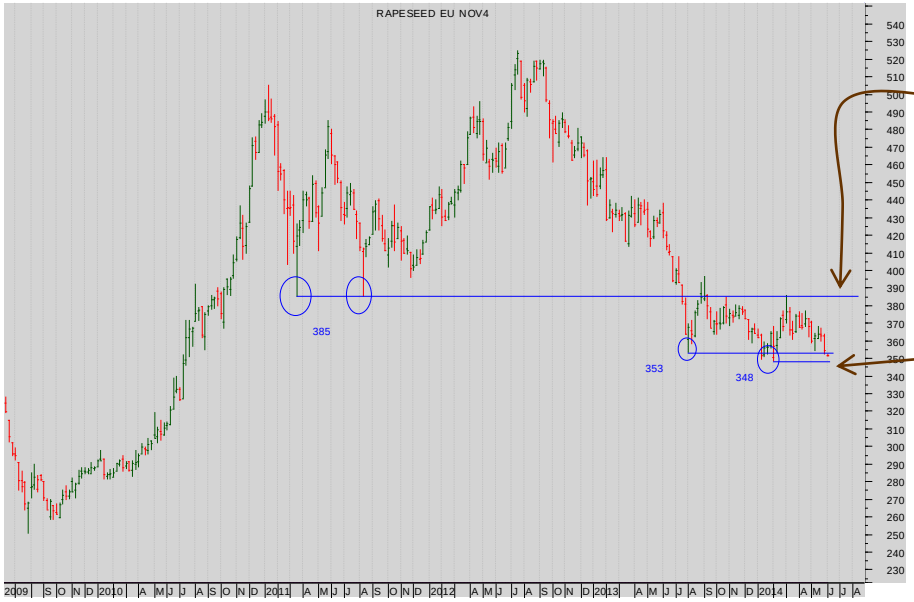
OTHER: Rapeseed

Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 392 was interesting but the rally back above has threatened the integrity of the structure...



Weekly chart

The detail is more constructive.

The market has failed to break back up through the 385 band of resistance....

Wait for a break beneath 348/353.

More

SEVEN DAYS AHEAD

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OTHER: Rapeseed

Daily May14 Chart :

We remain long-term bears. The question is- where to sell in the short-term chart?

Now it feels right to wait for a break beneath 342/352

SEVEN DAYS AHEAD

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OTHER

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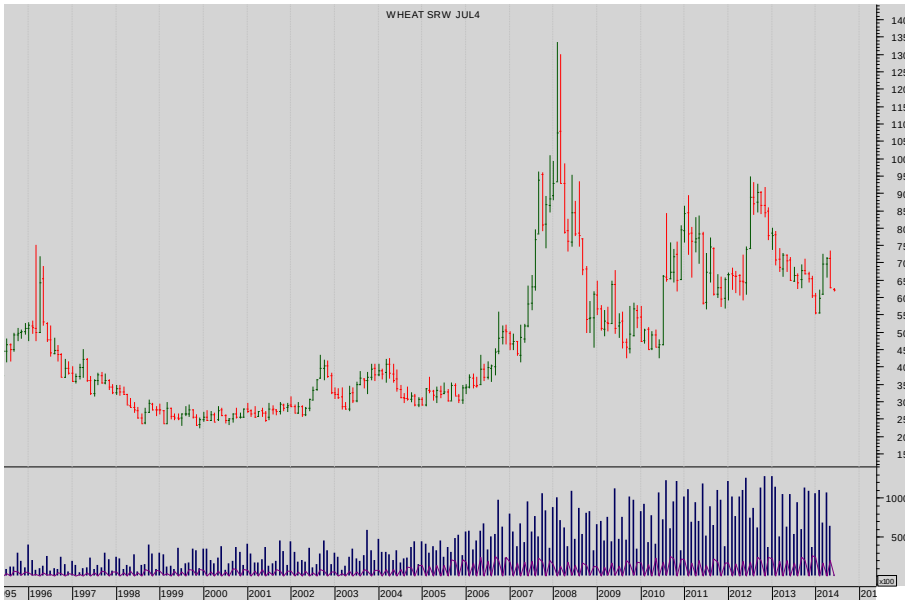
+ Wheat

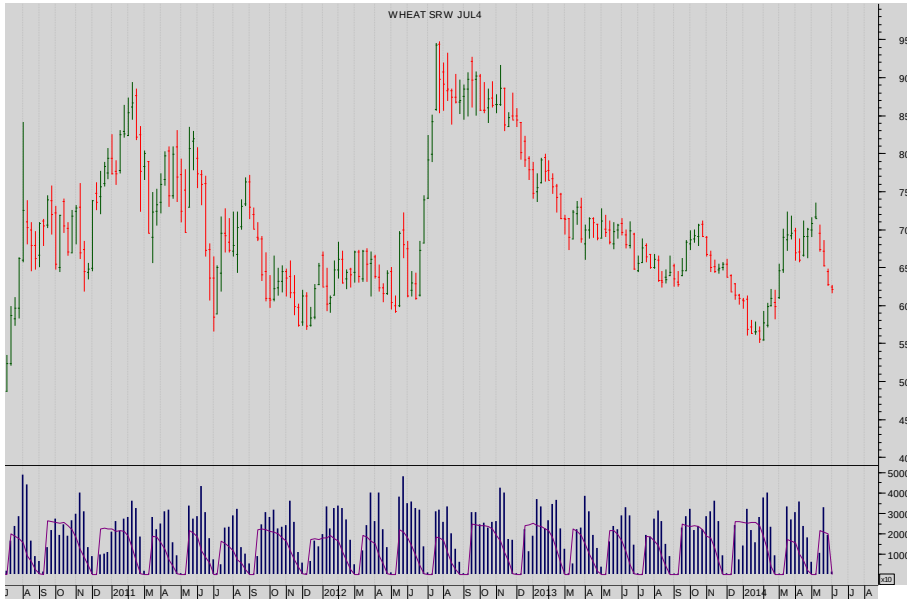
OTHER: Wheat



Monthly Chart Continuation:

This lacks clarity.

Look closer



Weekly chart

Look closer

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OTHER

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+ Wheat

OTHER: Wheat

Daily May 2014 futures Chart :

We have a short-term break down through the Prior Low 663.

SEVEN DAYS AHEAD
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