

06th June 2014

# **Market Update:**

Gold Slips to 76.4% Support







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### UPDATE Technical



## WEEKLY CHART – CONTINUATION:

So far the long term 61.8% retracement has supported price dips. It could be coming into focus again...



### DAILY CHART – Aug-14:

After a period of consolidation this year another downleg has got going. It has so far neared the 1235.00 76.4% retracement level – temporary support is possible but we think the power should be there to push beyond this subsequently.



### UPDATE Technical

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