



04th July 2014

Market Update:

USD/CAD at Pivotal Support

UPDATE
Technical





UPDATE Technical

AUD/USD Continues its Recovery



WEEKLY CHART:

The long term recovery earlier tested resistance around the channel top and 50% retracement, failing to push through.

The market is now testing the 1.0650 38.2% retracement, and a break lower would prolong the correction phase.



DAILY CHART:

Weakness has continued here, with next meaningful support on this chart, the 1.0608 Jul-13 high area, now under scrutiny. A break of this would be a bearish development.



UPDATE Technical

SEVEN DAYS AHEAD

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