



8th July 2014

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



GemCom Markets

Mark Sturdy

Disclaimer

Authorised and regulated
by the FSA



Summary

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

Open trade summary:



Summary

SOY

OTHER

Closed trade summary



Summary

SOY BEANS AND DERIVATIVES:

The Soy markets have come lower. And the short-term charts are indeed bearish in varying degree...for example the Soy bean itself. But that that is only the short term. Note the Oil lack of bear penetration. And the Meal's sharp falls – to major and repeatedly stalwart long and medium-term support. There are better shorts elsewhere.

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

SOY: Soy Bean



Monthly Chart - Continuation:

The failure to hold above the Prior High suggested some underlying weakness.

But note the powerfully clear and INTACT long-term diagonal support.

Look closer at the testing of the rising diagonal

More



SOY: Soy Bean

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Weekly Chart – Continuation:

Breaking 1339 the nearest support.

Daily Chart Aug14:



The detail of that break of 1339 and the Prior High supports of 1320



SOY: Soy Bean Oil

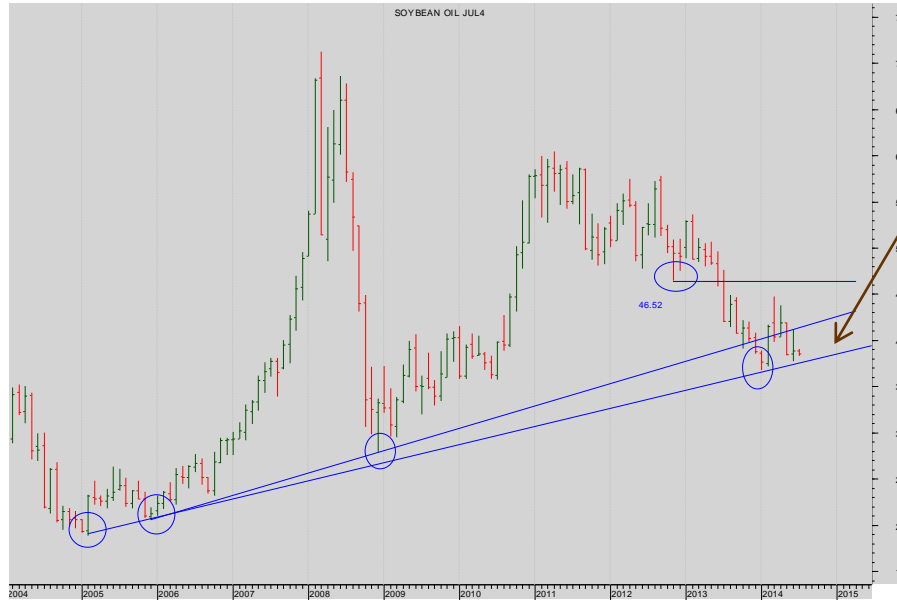
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

This long-term chart shows the market testing the support from the rising diagonal...

Look closer.



Weekly Chart – Continuation:

The critical breakdown levels remain powerful resistance.

Here though the market is dithering ...

We need an emphatic breakdown beneath the Prior Low 36.80 suggesting a break of rising diagonals in the monthly chart.

More



SOY: Soy Bean Oil

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Daily Jul 2014 Chart

But this is lacking clear bear intent.

The short-term push above 40.08 will have disappointed the bears - it remains the case that **a break beneath 37.47 is needed for the bears to really take heart in the medium and long-term.**



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

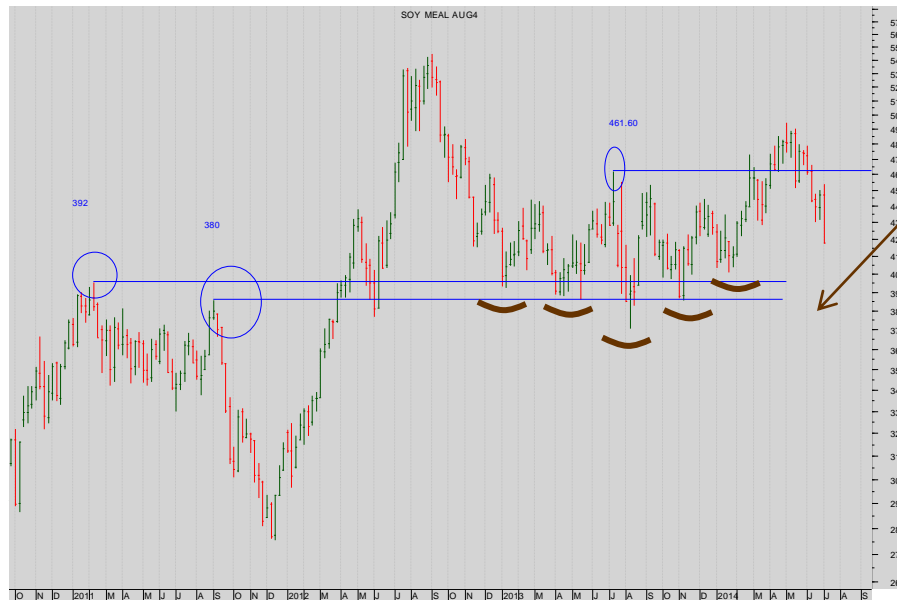
OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

The support from the band of Prior Highs has held.



Weekly Chart – continuation:

And this is nearer-term powerful support

Look closer.

More



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Daily Chart July14

In the very short-term, the market has smashed the support at 433.

It looks likely to test the band of support around 400.



Summary

CORN and RAPESEED and WHEAT : These markets are exciting: the Corn is a sell. The Rapeseed is a sell. There is a great deal ore to come in both. They do not look over extended. Stand by for Wheat and watch our trigger points.

Summary

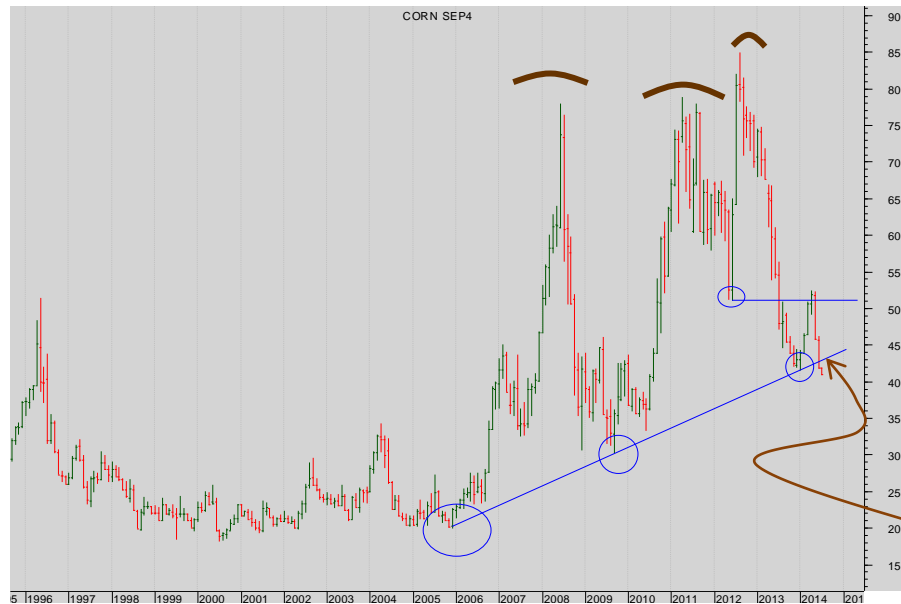
SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

We need a break of the diagonal. **The break of the recent low would achieve that.... Look closer.**

More



OTHER : Corn

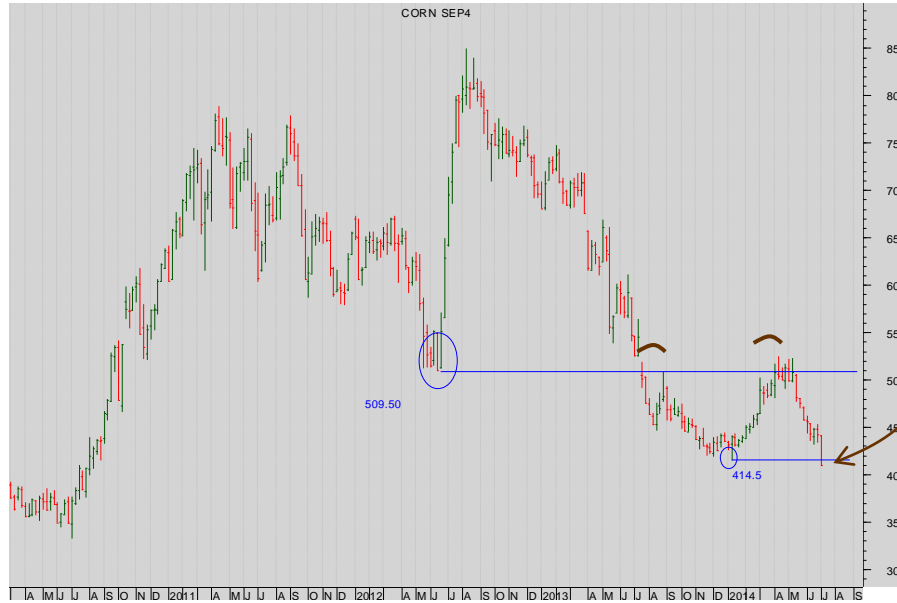
Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Weekly cont. Chart

In greater detail.

So we need break of 414.5

That is the selling signal.



Daily bar chart SEP 14 contract

There's the break – both of 428, but in addition 414 (on the continuation chart above) .

We are sellers.



Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER: Rapeseed



Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 sets up the bear scenario ...



Weekly chart

The market has failed to break back up through the 385 band of resistance....

We have a confirmed break beneath 348/353.

More



Summary

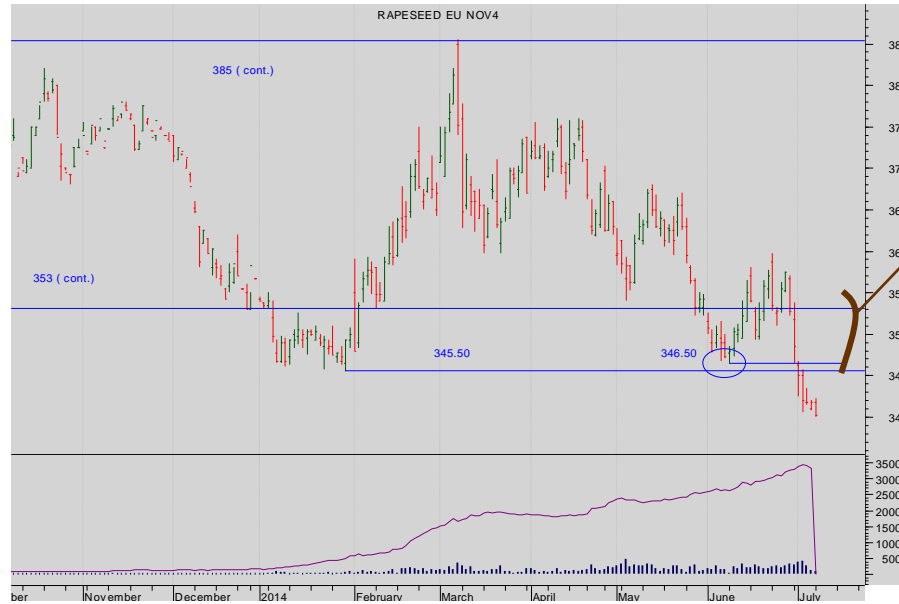
SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER: Rapeseed



Daily Nov14 Chart :

We remain long-term bears. **Now it still feels right to sell the break beneath 345.50**



OTHER: Wheat

Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

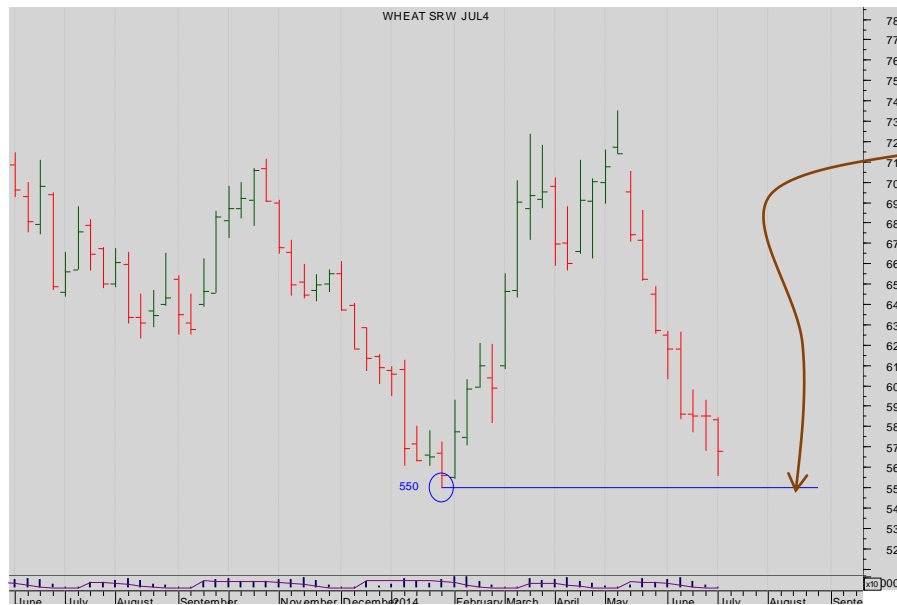
- + Corn
- + Wheat



Monthly Chart Continuation:

The rising diagonal from 2005 is intact.

[Look closer](#)



Weekly chart

The diagonal is roughly in line with 550.



OTHER: Wheat

Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Wheat



Daily July 2014 futures Chart :

A bear trend is clearly in place - but the structural context is not compelling.

Wait for a break of 557.25 – because that would suggest a break of the long-term diagonal.



SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573 E-MAIL msturdy@sevendaysahead.com,

pallwright@sevendaysahead.com ju8i

WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Services Authority.

[Back to main menu](#)