

13th September 2014

Market Update:

Fresh Bears in Wheat Crop Up

UPDATE Technical





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MONTHLY CHART – CONTINUATION:

The old 76.4% level at 485.00 has been neared. We wait to see if residual support can emerge here, else the 425.25 Sep-09 low becomes next target.



DAILY CHART – Dec-14:

After breach of the Jan 577.75 low (now providing first resistance) the bears remain dominant. The next target on this chart is the Fibo projection at **462.00**, a bit above the 2009 low.

More



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