



17th September 2014

Market Update:

UPDATE Technical USD/CHF Recovery at Temporary Resistance





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WEEKLY CHART:

The recovery has now neared a bear channel top projection, around 0.9450 currently, and a temporary pause would not surprise. Look closer...



DAILY CHART:

The bulls have driven prices up to the 61.8% retracement, where s/term resistance is emerging. But a deep pullback is not anticipated at this stage.



UPDATE Technical

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