



12th October 2014

Market Update:

EUR/USD Collapse Testing 76.4% Support Now

UPDATE
Technical





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MONTHLY CHART:

Failure to breach the long term falling support line has sent the market downward once more, with values not far away from the 1.2132 50% retracement. Looking closer...



WEEKLY CHART:

Bears were given a boost following violation of the channel base. However, the 76.4% pullback level seems to be providing a degree of support, and a rebound at this stage would not surprise technically.

Disclaimer

More



UPDATE Technical

SEVEN DAYS AHEAD

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