



## SUMMARY

## POSITIONS

+ BUND

+ OIL

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the technical analyst

AWARDS 2012

FINALIST BEST INDEPENDENT RESEARCH HOUSE

# Key Trade Round Up 15<sup>th</sup> October 2014

John Lewis  
Mark Sturdy

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2nd October 2014 LONG Dec 14 Bund@ 150.12. **Raise** Stop to 149.70.

8<sup>th</sup> October 2014 Stay SHORT DEC 14 Oil @ 87.02. **Stop lowered** to 92.00



(1) TECHNICAL 2nd October 2014 LONG Dec Bund@ 150.12. **RAISE Stop to 149.70**

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### Positions

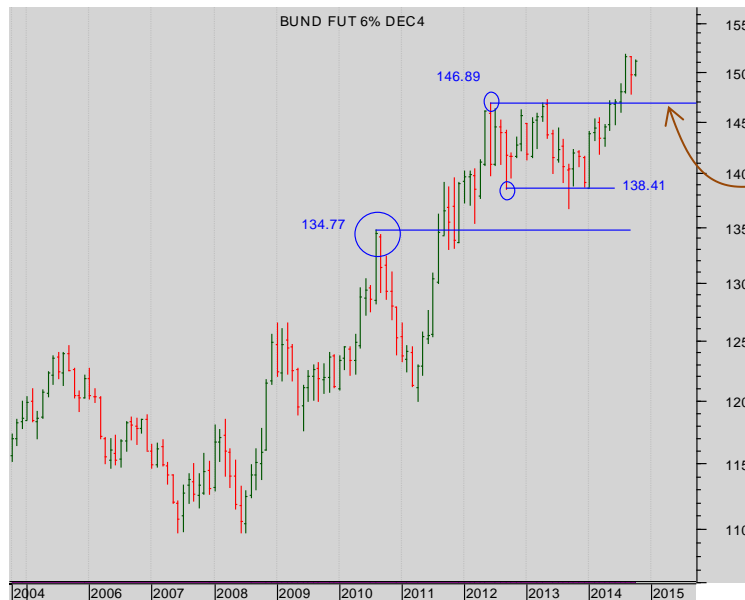
+ BUND

+ OIL

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**WEEKLY continuation chart.**

The market is above powerful support at the Prior Highs of 146.89



**Daily Chart**

The break up through the recent Prior High of 149.91 is a catalyst for further bull price action...

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(1) Fundamental 2nd October 2014 LONG Dec Bund@ 150.12. **RAISE Stop to 149.70**

Last week's the German factory orders and industrial production reports were released and made sober reading; the Euro zones locomotive economy is now it's self on the slippery slide towards recession.

The pan Euro zone economy was already weak and causing concern, now without some fundamental reforms, recession looks much more likely than not.

This week's attention turned to Euro zone industrial production and no prizes for guessing, this report was a mirror of last week's weak German version.

We judge the Bund is a clear Bull market and in summary advise holding the trade.

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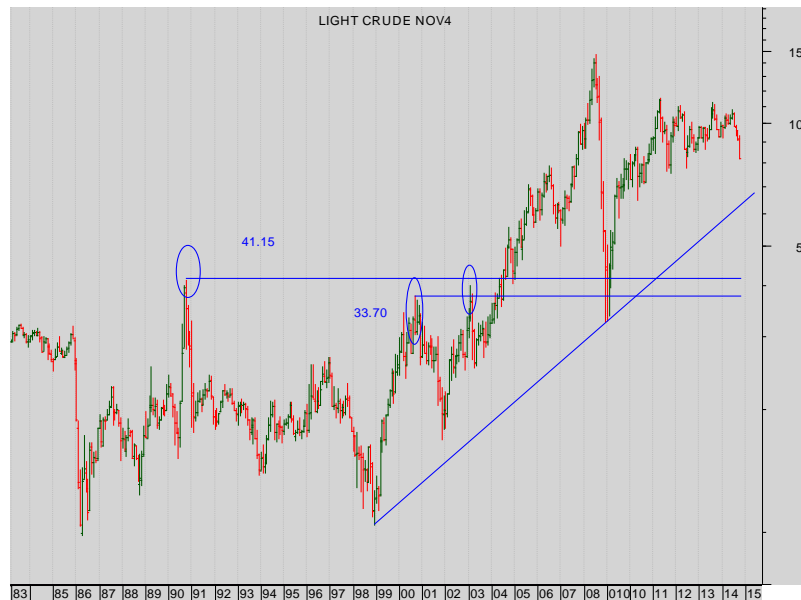
+ BUND

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### Monthly Chart continuation:

The market is pushing down within a trading range ...



### Daily Chart Nov 14:

The breakdown through the Prior low at 91.77 as well as the rising diagonal suggests lower levels still.

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The oil price continues to trade lower despite tensions in the Middle East.

But the truth is as the US continues to develop its oil producing capacity to the extent where it is now the largest global producer, two dynamics are unleashed:

1. The world's most powerful nation has been freed from relying on energy supplies from the world's most volatile region, and
2. The supply of oil/petroleum hitting the market is outstripping demand and will drive the price lower yet.

Additionally Saudi Arabia is unwilling to give up market share despite falling oil prices, why? Fracking is not just possible in the US, but many countries such as Russia and many more have large shale oil/gas reserves but they are expensive to recover, by forcing down the oil price, Saudi Arabia hopes they will prove uneconomic and retain control longer term of the oil market; we shall see.

We judge oil prices can fall materially lower and advise holding the trade.



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### SEVEN DAYS AHEAD

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