



28th November 2014

Market Update:

UPDATE Technical EUR/CHF Back to Old 1.2000 Floor





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MONTHLY CHART:

The long term recovery found clear resistance from the 38.2% -retracement.



This cross is one of the more interesting at the moment. Price has been grinding back down to the vicinity of the old SNB floor of 1.2000. We currently wait to see what recovery ensues from this support. In this regard a push through the projected channel top at 1.2165 would provide a bullish signal.





UPDATE Technical

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