



12<sup>th</sup> December 2014

# Market Update:

## Silver Ready to Push Higher

UPDATE  
Technical





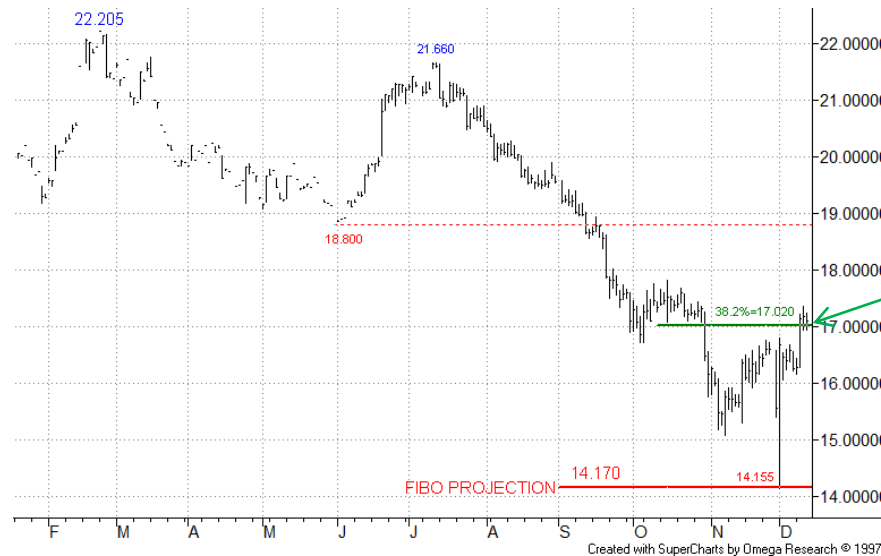
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### WEEKLY CHART – CONTINUATION:

In the Commodity Specialist Guide we have been showing a Fibo projection at **9.820** as the next downside target. However, there could be a delay in reaching this...



### DAILY CHART – Mar-15:

A spike low was seen last week, quite possibly a blow-off move ahead of further shorter term recovery. A Fibo projection at **14.170** provided support. Current resistance comes from the 38.2% rebound level around 17,000, now eroded. The chart looks set to make further gains.



## UPDATE Technical

### SEVEN DAYS AHEAD

Authorised and Regulated by the FSA

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