



6th January 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



GemCom Markets

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Summary

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SOY

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OTHER

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Open trade summary:



Summary

SOY

OTHER

Closed trade summary



Summary

SOY Markets : All the Soy markets remain stuck in short-term sideways trading ranges. Use these ranges – and any bear break of them - to time fresh bear selling in all these markets in line with the long-term structures.

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SOY: Soy Bean



Monthly Chart continuation:

The breakdown of the rising trend is clear.

There may be some support around the 900 level – where we are now.

But the only sure level of support lies down at 450.



SOY: Soy Bean

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SOY

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Weekly Chart – Continuation:

The Prior lows will act as resistance on any rally.

Study this pause.



Daily Chart Jan15 :

The retracement to the 1106 resistance has been followed by an extended pause and sideways move.

Wait for a breakdown beneath 991 before selling again.



SOY: Soy Bean Oil

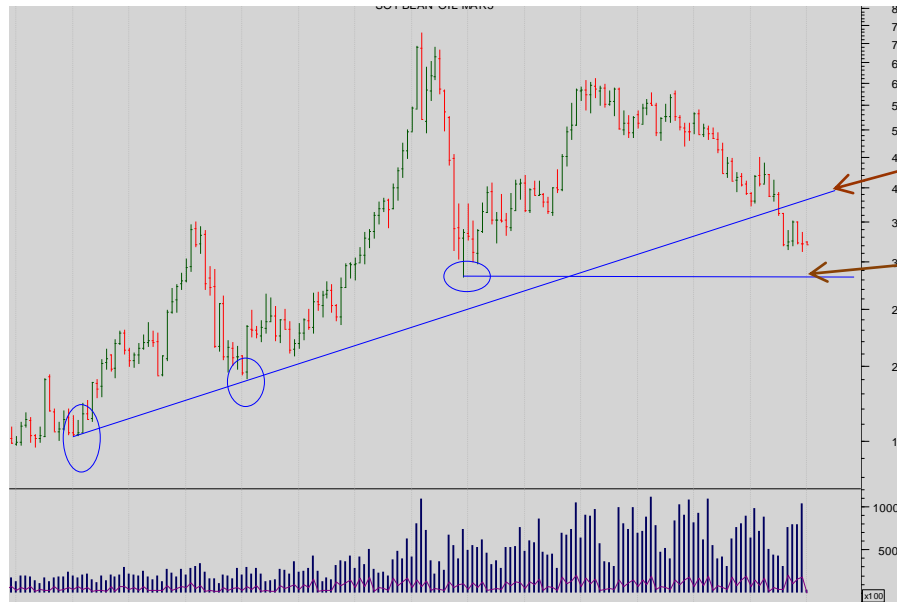
Summary

SOY

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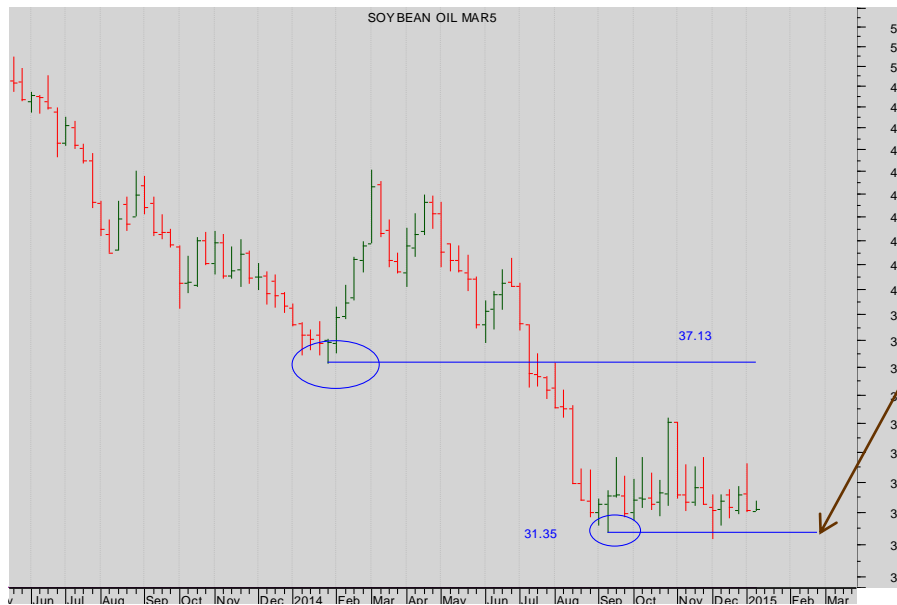
Monthly Chart Continuation:

This is the smashed rising diagonal...

Note too the close proximity of the lowest close of the 2008/9 congestion and low

Long and medium-term bears need a break of both – say beneath 28

Look closer.



Weekly Chart – Continuation:

And for the last 19 weeks the market has stalled.

Wait for a break beneath 31.35.

More



Summary

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SOY: Soy Bean Oil



Daily Mar 15 Chart

The oil has collapsed back to the trading range from early September. **Only a sustained break of 31.41 would get the bears going – long medium and short-term.**



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

The diagonal support is not compelling...



Weekly Chart – continuation:

This is much more interesting. Note the completed Double Top.

Note too the broken diagonal support – which is good resistance...

The market looks vulnerable to selling...

Look closer.

More



SOY: Soy Bean Meal

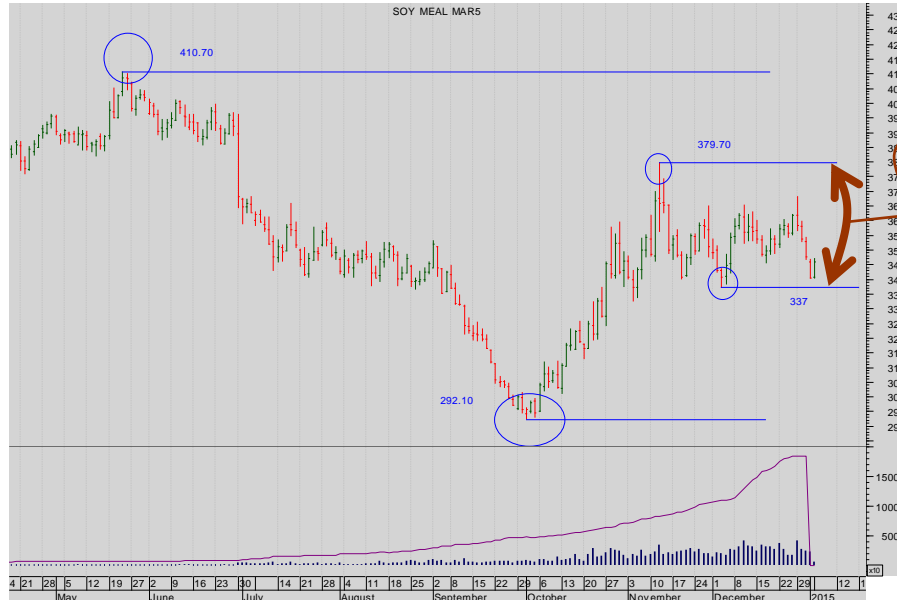
Summary

SOY

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OTHER

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Daily Chart Mar 15
But short-term, wait for a breakdown through the range 337-379.



Summary

CORN and RAPESEED and WHEAT: Only Corn has a clear retracement within an intact longer-term bear structure. All the other markets have retraced so fiercely that the wider bear context looks compromised. We are bears of Corn.

Summary

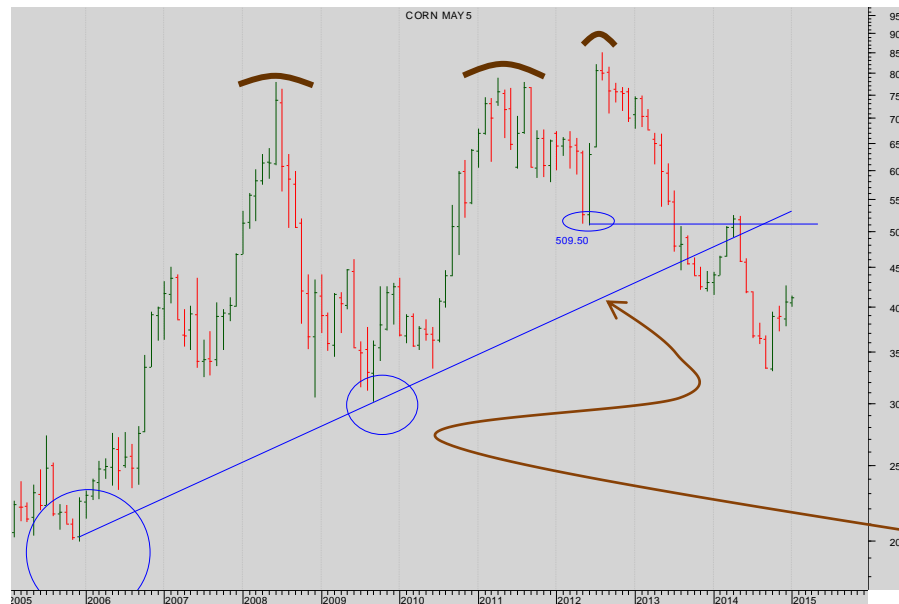
SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

We have a break of the diagonal.

Look closer.

More



Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Weekly cont. Chart

In greater detail.

Note the retracement, and in particular the resistance at 414.50... Exactly where expected.



Daily bar chart Mar 15 contract

414 has been tested and failed.

Now the diagonal is being broken...

The bears look to be in charge.



Summary

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OTHER

- + Corn
- + Rapeseed

OTHER: Rapeseed

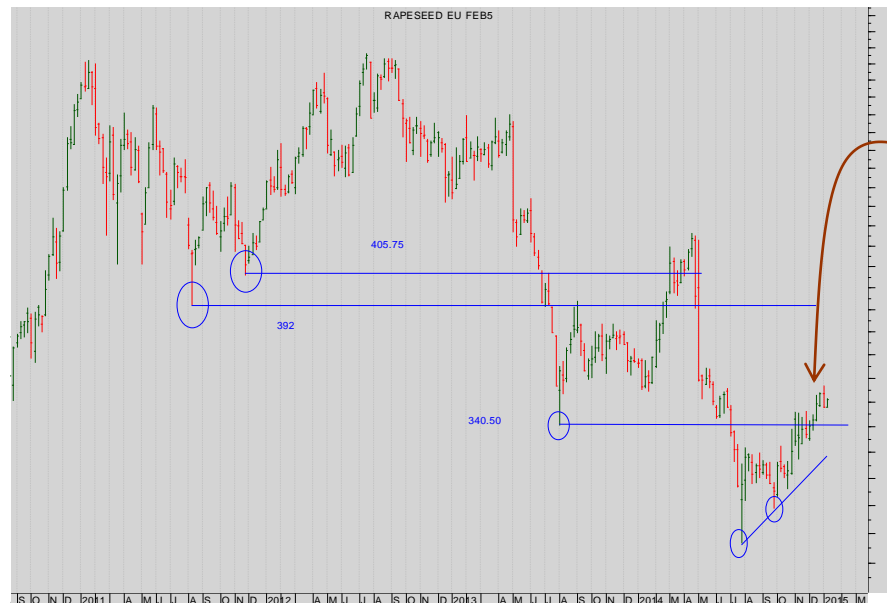


Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 392 sets up the bear scenario ...

Now look the broken rising diagonal and the rally back through it...



Weekly chart

The rally has smashed the resistance at 340.50.

Stand back and wait...

More



OTHER: Rapeseed

Summary

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Daily Feb 15 Chart :

It is not a compelling smash up through the resistance, but wait at least for a failure down through the rising diagonal before selling.



OTHER: Wheat

Summary

SOY

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OTHER

- + Corn
- + Wheat



Monthly Chart Continuation:

The rising diagonal from 2005 was broken.

Look closer



Weekly chart

Stand back for clarity: the bears are routed.

Note though the failure at the falling diagonal.



Summary

SOY

- + Soy Beans
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OTHER

- + Corn
- + Wheat

OTHER: Wheat



Daily May 15 futures Chart:

Stand back and wait at
least for a push back
beneath the rising diagonal.



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