

18th January 2015

Market Update:

Copper Breaches Key Support

UPDATE
Technical

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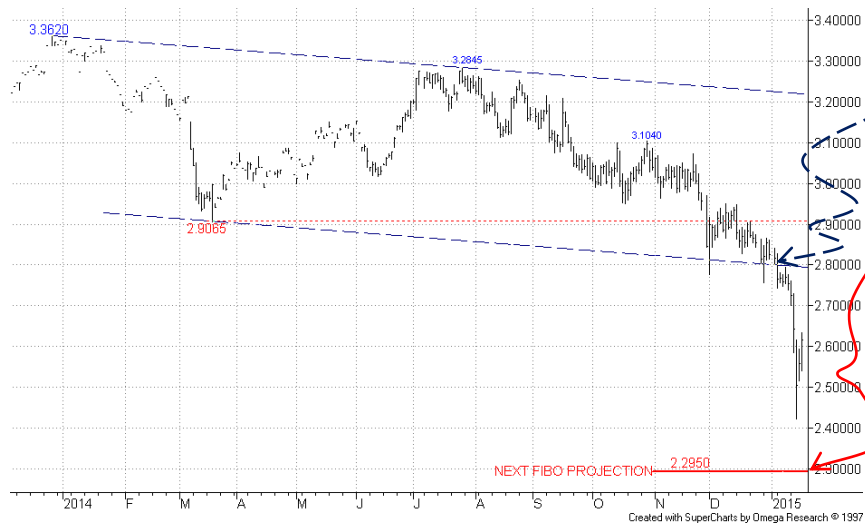
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WEEKLY CHART – CONTINUATION:

Support from the 3.0000 area has finally yielded, opening up lower retracements. Already the 61.8% level is under scrutiny.



DAILY CHART – Mar-15:

The channel base area was violated, leading to acceleration downward. Focus is now turning towards a lower Fibbo projection at **2.2950**.

Resistance is offered by the old channel base around 2.8000 currently.



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SEVEN DAYS AHEAD

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