1st May 2015

the technical analyst AWARDS 2011 FINALIST

Multi-Asset Update:

UPDATE
Technical

UK Bonds and the Election

[Full performance of our Key Trades recommendations 2006-15 here]

Mark Sturdy
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UK Bonds and the election

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Monthly Gilt (iShares ETF) chart

This chart reminds us how far yields have fallen.

The markets break up through the Highs of 2012 and 2013 was followed by a sideways consolidation.

The medium and long-term trend is not threatened unless those Prior High supported at 12.13/14 are broken.

Daily Sept 15 Gilt Future chart

But there is real pressure building in the very short-term.

The break and close beneath the combined support from the rising diagonal and Prior High at 117.56 is testing for the bulls.

The market has bounced from these levels.

But a <u>second</u> close beneath 117.56 would set alarm bells ringing…

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