



27th May 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

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Summary

SOY Markets : *Last week Though Beans and Oil offer nothing – the Meal is a tentative bear market awaiting the definitive signal in the weekly chart.*

This week. Note well the Beans' short-term breakdown, run with it in small size, and sell again on a break of 904. Stand aside from Oil, stay short the Meal and sell hard on a break of 294.

SOY: Soy Bean

Summary

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Monthly Chart continuation:

The breakdown of the rising trend is clear.

Moreover, aren't we in the grip of a **H&S reversal pattern?**

The long-term bears need a break of 904.



SOY: Soy Bean

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Weekly Chart – Continuation:

Note the Fibonacci resistance.

Wait for a push beneath 904.



Daily Chart JUL15:

But this is already ratcheting the market down by creating good resistance above the market at the Prior lows 949/935.50 – the catalyst for an attack on 904.



SOY: Soy Bean Oil

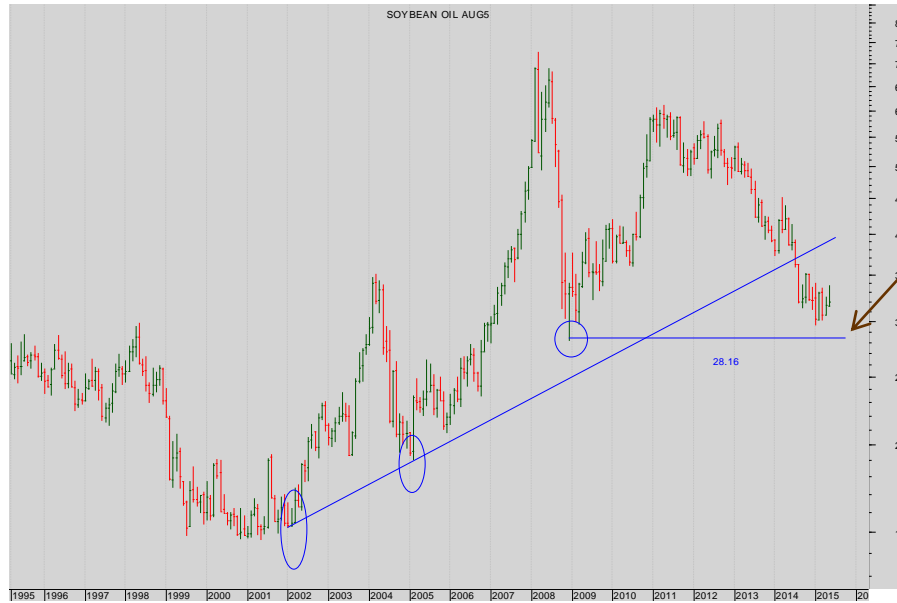
Summary

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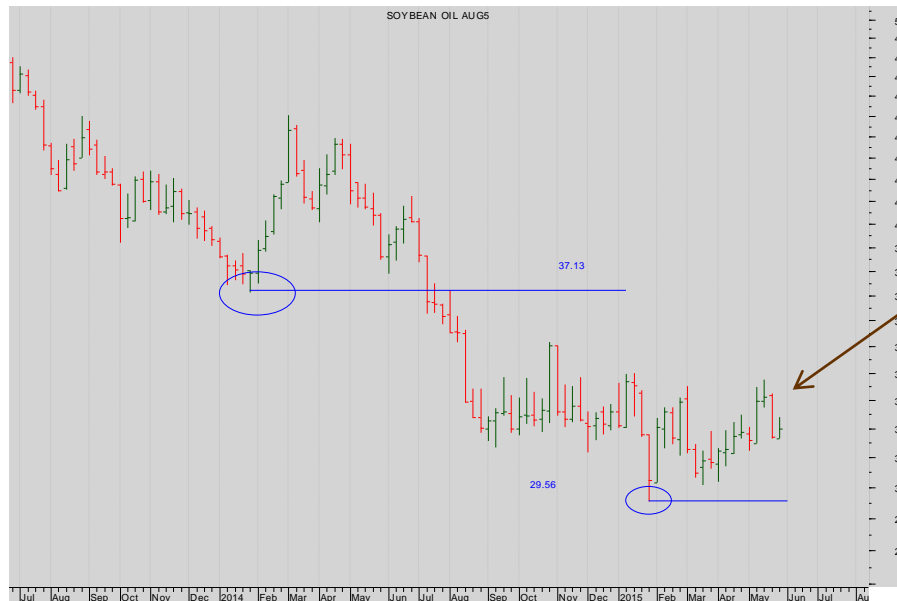
OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

Long and medium-term bears need a break – say beneath 28.16



Weekly Chart – Continuation:

But this lacks clarity...

And for the last 19 weeks the market has stalled.

The short-term structure is too indistinct to trade.

More



SOY: Soy Bean Oil

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Daily Jul 15 Chart

The falling diagonal from October last year was breached.

But more is required to substantiate the rally. **At least a break above 33.50.**



SOY: Soy Bean Meal

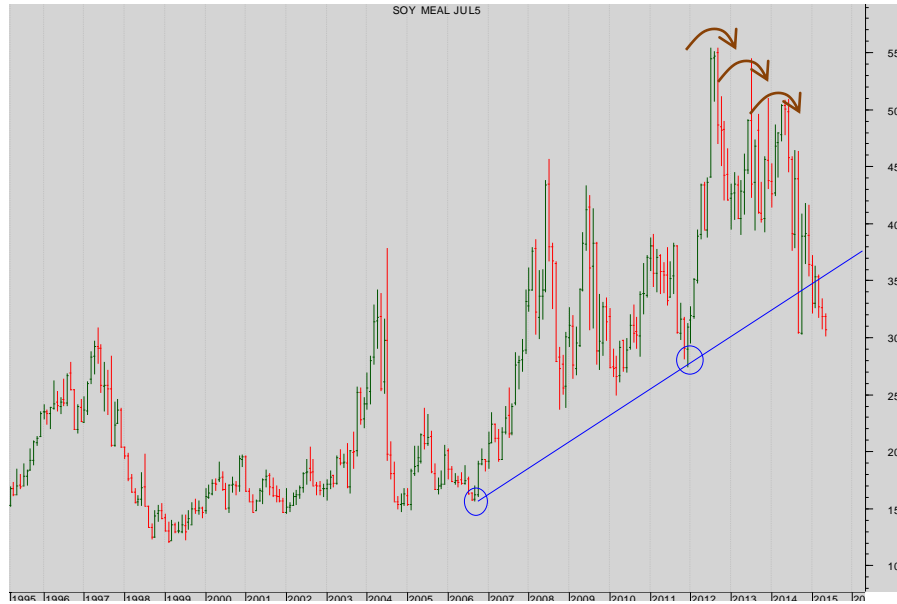
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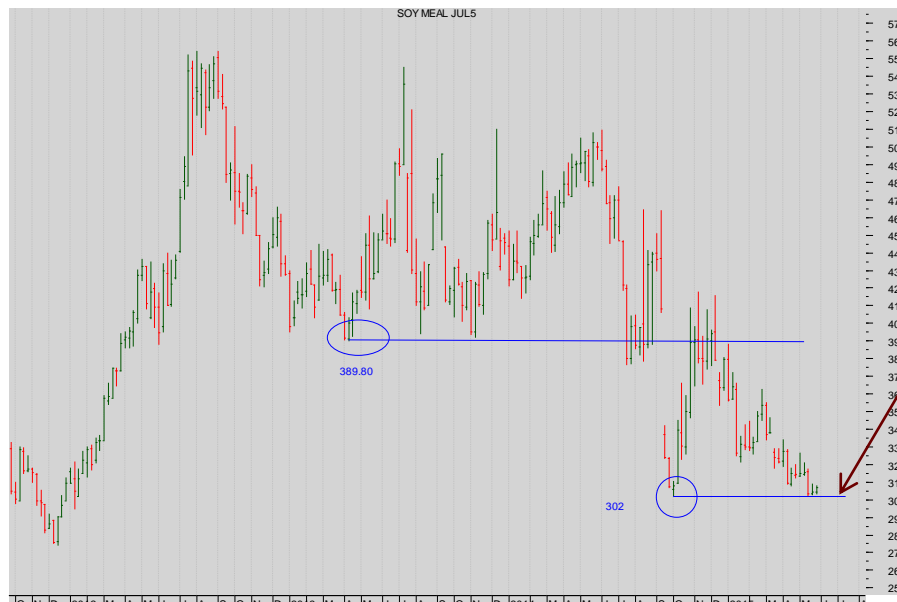


Monthly Chart Continuation:

The diagonal support has been smashed.

And a Double/Triple Top completed....

Look closer.



Weekly Chart – continuation:

We bears want a break of 302.

More



SOY: Soy Bean Meal

Summary

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Daily Chart Jul 15

This is frustrating .

The broken diagonal

A clumsy Head and Shoulders Top ...

Reassess the bear prospects on a break of 294

And have already added add on the break of 307.50.



Summary

CORN and RAPESEED and WHEAT: *Last week: Wheat has whipsawed the bears, triggering stops. Stay SQUARE there. Wait for clear breakdowns in the Rapeseed and Corn.*

This week: Rapeseed and Corn remain the key bear markets. Sell a break of 355.75 small and add large on a break of 346. Wait in Rapeseed for a break of 350.50. Stand aside from Wheat until 466.25 is broken.

Summary

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OTHER

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- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

This is a well-structured bear market.

Look closer.

More



OTHER : Corn

Summary

SOY

- + Soy Bean
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OTHER

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Weekly cont. Chart

In greater detail.

The market is working itself lower against the resistance at the successive prior lows.



Daily bar chart Jul 15 contract

This clear bear trend has a slight cautionary aspect insofar as the lower boundary of a clear parallel channel has been found and is evidently **good support....**

But stay short and sell again on a break of 355.75



Summary

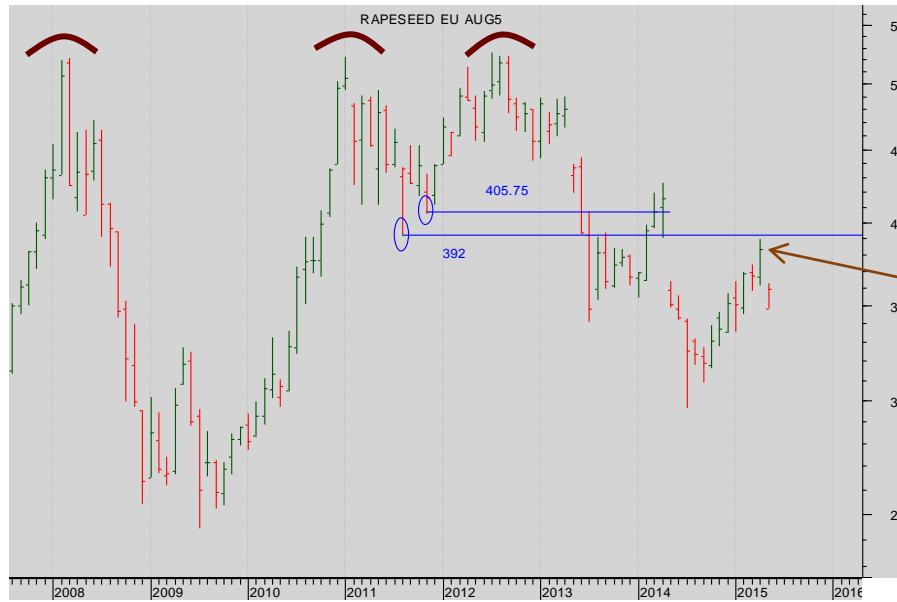
SOY

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OTHER: Rapeseed



Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 set up the bear scenario ...

But the rally back is disappointing for the bears...



Weekly chart

And this structure lacks clarity.

Stand back.

SO wait for a break beneath the 348 level....

More



OTHER: Rapeseed

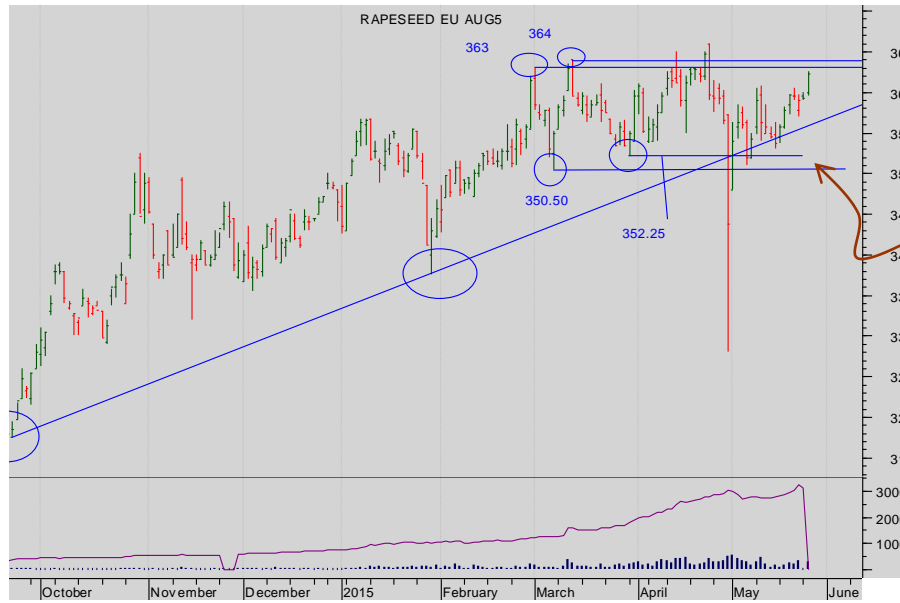
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Daily Chart :

But this does not yet confirm the bearishness of the weekly and monthly charts....

Wait for a close beneath 350.50.



OTHER: Wheat

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OTHER

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- + Wheat



Monthly Chart Continuation:

The rising diagonal from 2005 is good resistance.

The market is testing the critical pivotal band ...

[Look closer](#)



Weekly chart

But otherwise this lacks clarity.

There was no break of the Prior Low 466.25.



OTHER: Wheat

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Daily Jul 15 futures Chart:

We wanted to stay short beneath the band 496/484.50.

But now we are square again.



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