



2<sup>nd</sup> June 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



# Soy and Grains Technical Analysis

Mark Sturdy

Disclaimer

Authorised and regulated  
by the FCA



## Summary

**SOY Markets :** *Last week Note well the Beans' short-term breakdown, run with it in small size, and sell again on a break of 904. Stand aside from Oil, stay short the Meal and sell hard on a break of 294..*

**This week.** Our stance on the beans hold good – but buy the oil on a break up through 33.64/72, and sell hard the Meal on a break down through 302.

## SOY: Soy Bean

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Monthly Chart continuation:

The breakdown of the rising trend is clear.

Moreover, aren't we in the grip of a **H&S reversal pattern?**

**The long-term bears need a break of 904.**



## Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## SOY: Soy Bean



### Weekly Chart – Continuation:

Note the Fibonacci resistance.

Wait for a push beneath 904.



### Daily Chart JUL15:

But this is already ratcheting the market down by creating good resistance above the market at the Prior lows 949/935.25 – the catalyst for an attack on 904.

We are sellers here with Stops above 949.



## Summary

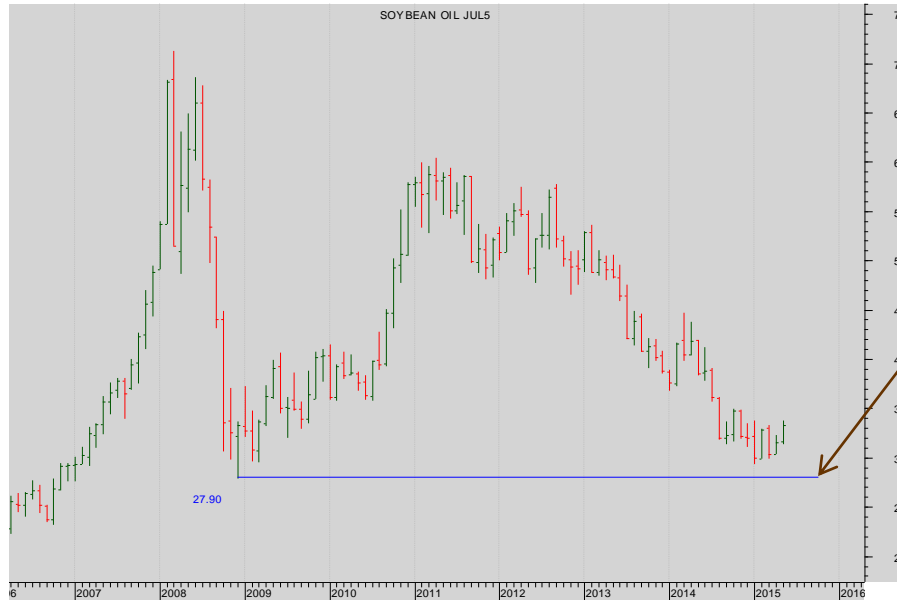
### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## SOY: Soy Bean Oil



### Monthly Chart Continuation:

Long and medium-term bears need a break— say beneath 27.90



### Weekly Chart – Continuation:

But this lacks clarity...

And for the last 19 weeks the market has stalled.

The short-term structure is too indistinct to trade.

More



## SOY: Soy Bean Oil

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Daily Jul 15 Chart

The falling diagonal from October last year was breached.

But more is required to substantiate the rally. **At least a break above 33.64/72.**



## SOY: Soy Bean Meal

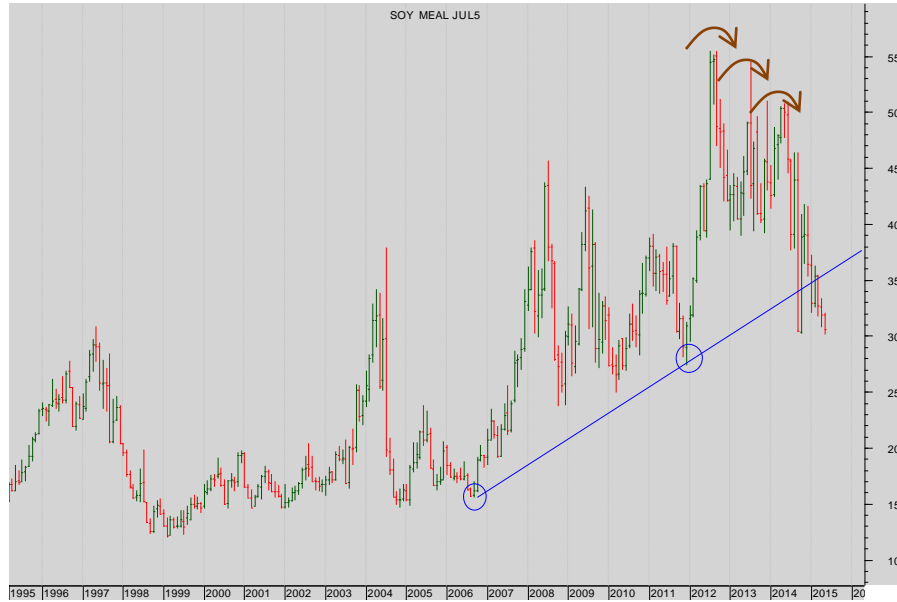
### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

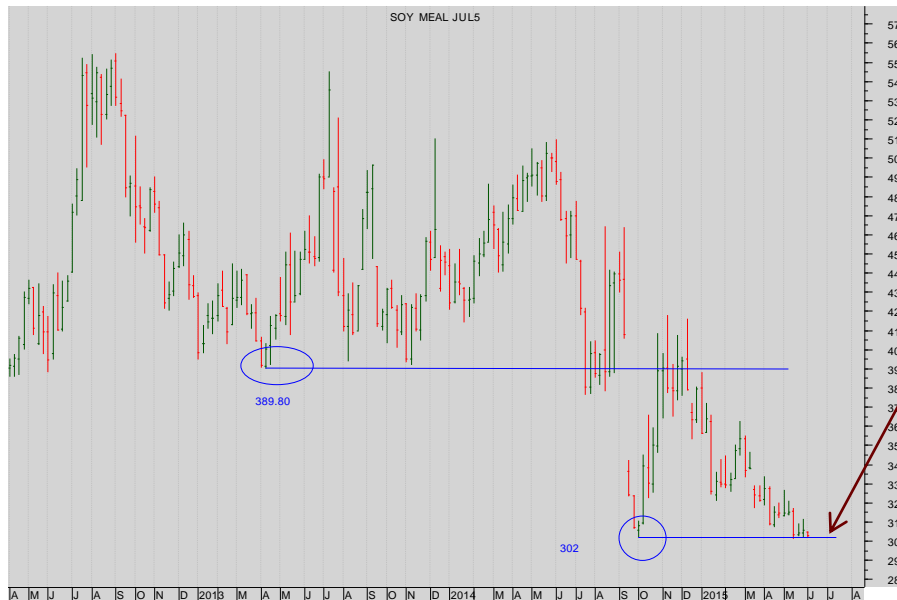


### Monthly Chart Continuation:

The diagonal support has been smashed.

And a Double/Triple Top completed....

Look closer.



### Weekly Chart – continuation:

**We bears want a break of 302.**

More



## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Daily Chart Jul 15

This is frustrating.  
There is a bear trend, and a clumsy Head and Shoulders Top  
... **if you have already added on the break of 307.50.**

Reassess the bear prospects on a break of 294



## Summary

**CORN and RAPESEED and WHEAT:** *Last week: Rapeseed and Corn remain the key bear markets. Sell a break of 355.75 small and add large on a break of 346. Wait in Rapeseed for a break of 350.50. Stand aside from Wheat until 466.25 is broken.*

**This week:** Stay with our stance on Rapeseed and Corn, but change the level in Wheat to sell to 460.75.

## Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## OTHER : Corn



### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

This is a well-structured bear market.

**Look closer.**

More





### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## OTHER : Corn



### Weekly cont. Chart

In greater detail.

The market is working itself lower against the resistance at the successive prior lows.



### Daily bar chart Jul 15 contract

This clear bear trend has a slight cautionary aspect insofar as the lower boundary of a clear parallel channel has been found and is evidently **good support....**

**But stay short and sell again on a break of 346.75**



## Summary

## SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

## OTHER

- + Corn
- + Rapeseed

## OTHER: Rapeseed



### Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 set up the bear scenario ...

But the rally back is disappointing for the bears...



### Weekly chart

And this structure lacks clarity.

Stand back.

SO wait for a break beneath the 348 level....

More



## Summary

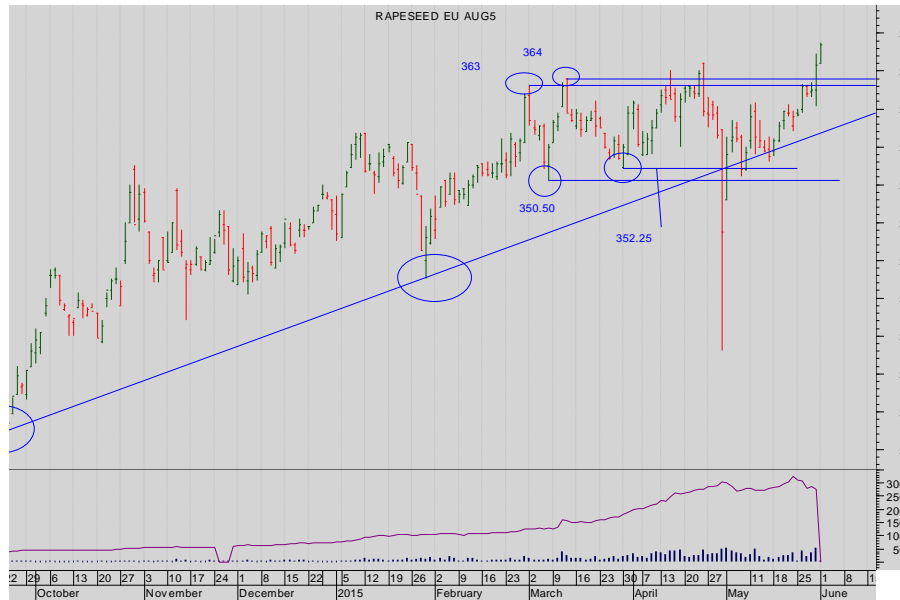
### SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## OTHER: Rapeseed



## Daily Chart :

But this does not yet confirm the bearishness of the weekly and monthly charts...

On the contrary, the scope for a short-term rally (using stops beneath 363) is clear.



## OTHER: Wheat

### Summary

### SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Wheat



### Monthly Chart Continuation:

The rising diagonal from 2005 is good resistance.

The market is testing the critical pivotal band ...

[Look closer](#)



### Weekly chart

But otherwise this lacks clarity.

Bears need a break of the Prior Low 466.25.



## OTHER: Wheat

### Summary

### SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Wheat



### Daily Jul 15 futures Chart:

We wanted to get short beneath the band 496/484.50.

But now we are square again and wait for a break beneath 460.75.



## SEVEN DAYS AHEAD

Authorised and Regulated by the FCA

124 REGENTS PARK ROAD LONDON NW18XL

TEL +44 (0) 7849 922573

E-MAIL [msturdy@sevendaysahead.com](mailto:msturdy@sevendaysahead.com), [pallwright@sevendaysahead.com](mailto:pallwright@sevendaysahead.com)

WEB SITE [SEVENDAYS Ahead.COM](http://SEVENDAYS Ahead.COM)

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

**Seven Days Ahead is regulated by the UK Financial Conduct Authority.**

[Back to main menu](#)