



9th June 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



# Soy and Grains Technical Analysis

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## Summary

**SOY Markets :** *Last week Our bear stance on the beans hold good – but buy the oil on a break up through 33.64/72, and sell hard the Meal on a break down through 302.*

**This week.** We are growing sceptical : Our bear stance on the beans hold good but we are close to reversing and going long. We are now LONG Oil on the break up through 33.64/72. And Meal is very close to a buy: look for a break up through 315.

## SOY: Soy Bean

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Monthly Chart continuation:

The breakdown of the rising trend is clear.

Moreover, aren't we in the grip of a H&S reversal pattern?

The long-term bears need a break of 904.



## SOY: Soy Bean

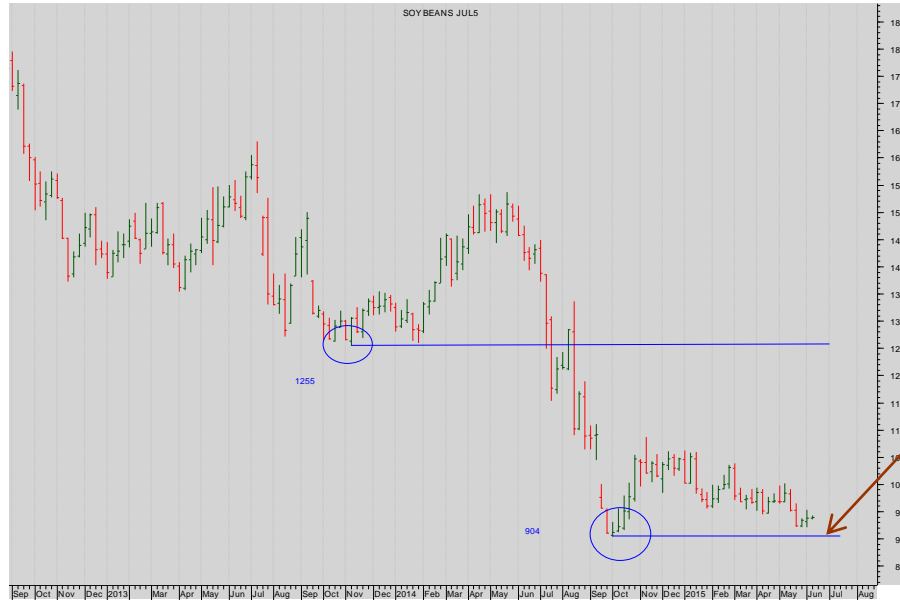
### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



**Weekly Chart – Continuation:**

Wait for a push beneath 904.



**Daily Chart JUL15:**

But this is ratcheting the market down by the market by having created good resistance above at the Prior lows 949/935.25 – the catalyst for an attack on 904.

We remain sellers here with Stops above 949.



## Summary

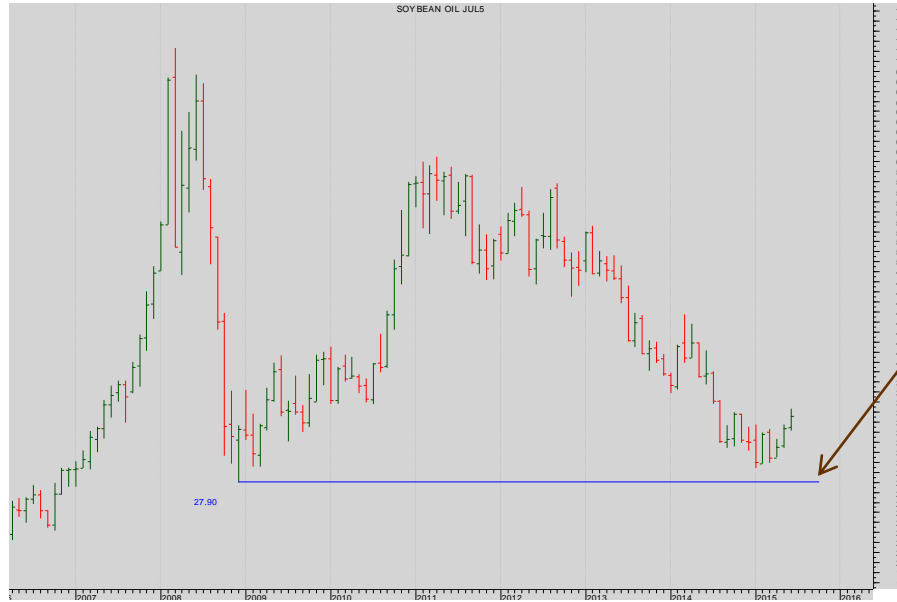
### SOY

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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

## SOY: Soy Bean Oil



### Monthly Chart Continuation:

Long and medium-term bears need a break— say beneath 27.90



### Weekly Chart – Continuation:

But this lacks clarity...

And for the last 19 weeks the market has stalled.

The short-term structure is too indistinct to trade.

But bears should watch closely for a break up above 37

More



## SOY: Soy Bean Oil

### Summary

#### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

#### OTHER

- + Corn
- + Rapeseed



### Daily Jul 15 Chart

And this might be the catalyst:  
see how the market has smashed  
up through the succession of  
Prior Highs.

**They should now be good  
support.**



## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

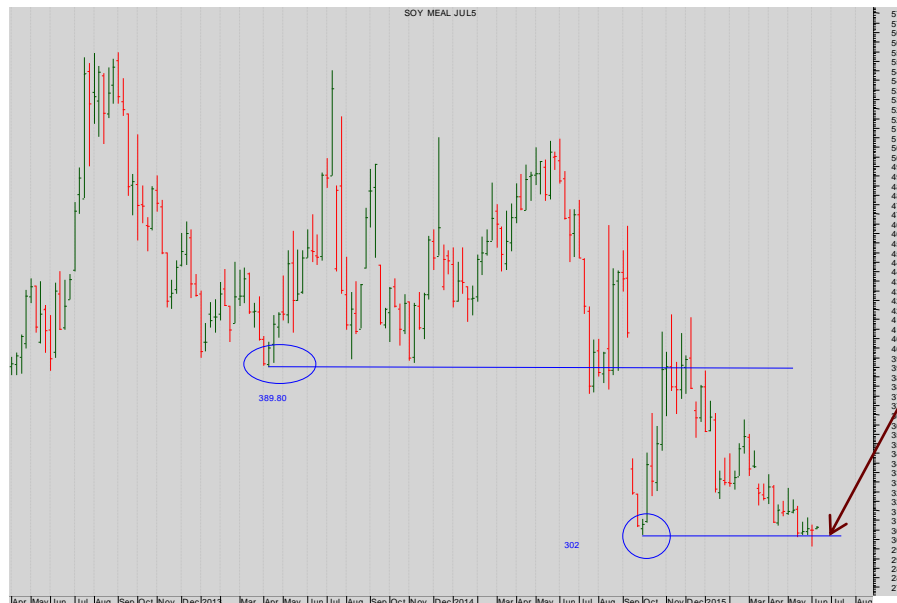


### Monthly Chart Continuation:

The diagonal support has been smashed.

And a Double/Triple Top completed....

Look closer.



### Weekly Chart – continuation:

**We bears need a break of 302.**

More



## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Daily Chart Jul 15

This is frustrating.  
There is a bear trend, and a clumsy Head and Shoulders Top  
... **if you have already added on the break of 307.50.**

Re-assess the bear prospects on a break of 294



## Summary

**CORN and RAPESEED and WHEAT:** *Last week: Stay with our bear stance on Rapeseed and Corn, but change the level in Wheat to sell to 460.75.*

**This week: We are changing our stances: Corn and Rapeseed we are neutral and watching carefully the challenge to major levels of resistance above the markets in both. We are bulls in Wheat and will use a break up through 535 as a short-term signal to get long.**

## Summary

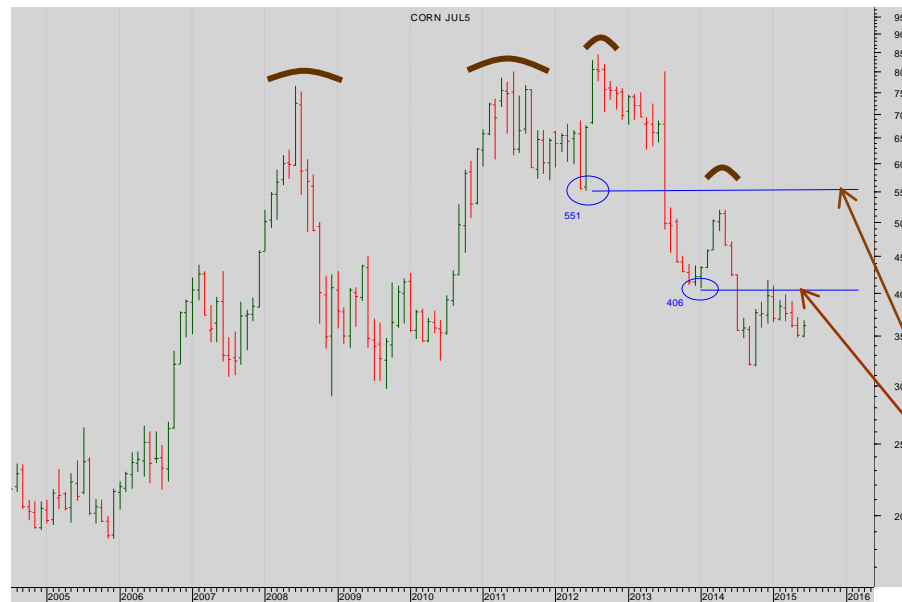
### SOY

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### OTHER

- + Corn
- + Rapeseed

## OTHER : Corn



### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

This is a well-structured bear market.

**Look closer.**

More





## OTHER : Corn

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Weekly cont. Chart

In greater detail.

The market is working itself lower against the resistance at the successive prior lows.



### Daily bar chart Jul 15 contract

This clear bear trend has a slight cautionary aspect insofar as the lower boundary of a clear parallel channel has been found and is evidently **good support....**

**But stay short and sell again on a break of 346.75**



## Summary

### SOY

- + Soy Beans
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### OTHER

- + Corn
- + Rapeseed

## OTHER: Rapeseed



### Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 set up the bear scenario ...

But the rally back is disappointing for the bears...



### Weekly chart

And this structure lacks clarity.

Stand back.

SO wait for a break beneath the well-established rising diagonal support ...

We think it will fail at the horizontal resistance, but wait for confirmation of that.

More



## OTHER: Rapeseed

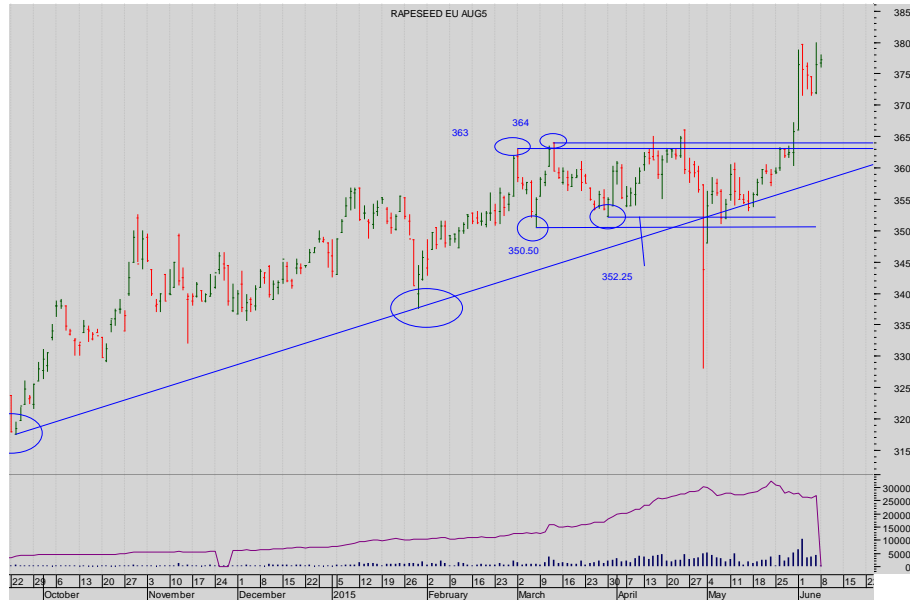
### Summary

### SOY

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### OTHER

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### Daily Chart :

The Bullish of this short-term chart is unmistakable.



## OTHER: Wheat

### Summary

### SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Wheat



### Monthly Chart Continuation:

The market is testing the critical pivotal band of 434.

Look closer



### Weekly chart

But otherwise this lacks clarity.

Bears need a break of the Prior Low 466.25 before the 434 is threatened.

Surely the bulls have more in favour?

With Stops beneath 434?



## OTHER: Wheat

### Summary

### SOY

- + Soy Beans
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### OTHER

- + Corn
- + Wheat



### Daily Jul 15 futures Chart:

We are square.

Look to buy on a break up through the gently falling diagonal



## SEVEN DAYS AHEAD

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