



16th June 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER  
RESEARCH & STRATEGY

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



# Soy and Grains Technical Analysis

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## Summary

**SOY Markets :** *Last week: We are growing sceptical our bear stance on the beans hold good but we are close to reversing and going long. We are now LONG Oil on the break up through 33.64/72. And Meal is very close to a buy: look for a break up through 315.*

**This week.** The beans are a tease; stay square. The retracement of the Oil is rather more tempting for the bears, but again stay clear. Meal has interest for the bulls, but wait for a break above 325.

## SOY: Soy Bean

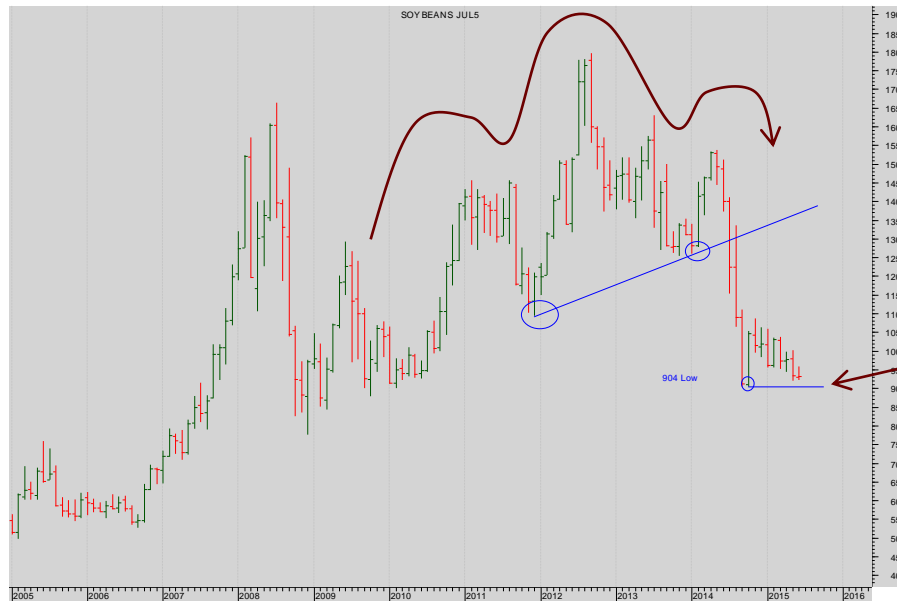
### Summary

### SOY

- + Soy Bean
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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Monthly Chart continuation:

The breakdown of the rising trend is clear.

Moreover, aren't we in the grip of a H&S reversal pattern?

The long-term bears need a break of 904.



## SOY: Soy Bean

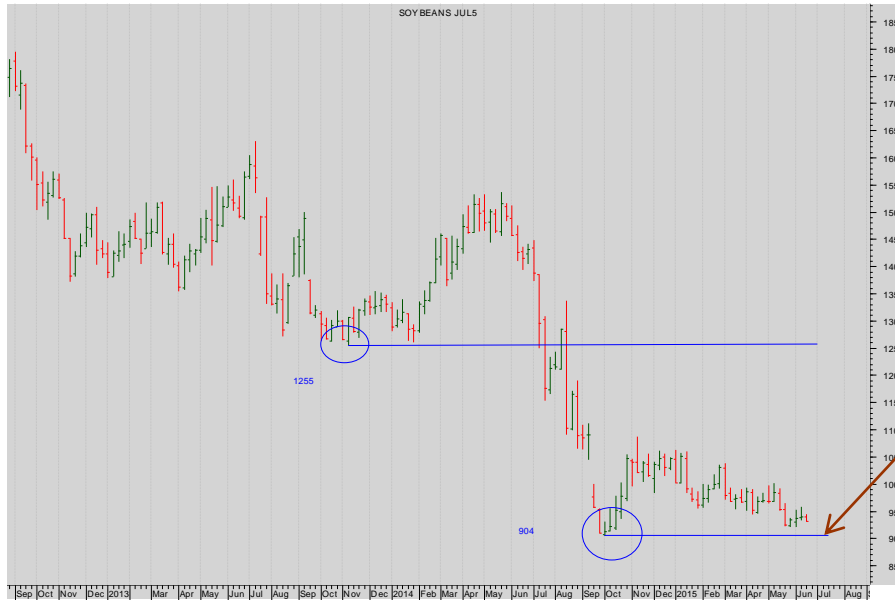
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- + Rapeseed



**Weekly Chart – Continuation:**

Wait for a push beneath 904.



**Daily Chart JUL15:**

This suggests the crucial level beneath the market is down at 935.

Note the band of resistance now 935-949.

We remain sellers here with Stops above 949 and add hard on a break of



## SOY: Soy Bean Oil

### Summary

### SOY

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### OTHER

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- + Rapeseed



### Monthly Chart Continuation:

Long and medium-term bears need a break – say beneath 27.90



### Weekly Chart – Continuation:

But this lacks clarity...

And for the last 19 weeks the market has stalled.

The short-term structure is too indistinct to trade.

But bears should watch closely for a break up above 37

More



## SOY: Soy Bean Oil

### Summary

### SOY

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- + Soy Bean Meal

### OTHER

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- + Rapeseed



### Daily Jul 15 Chart

The market is lacking clarity of structure.

Stand back.



## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed

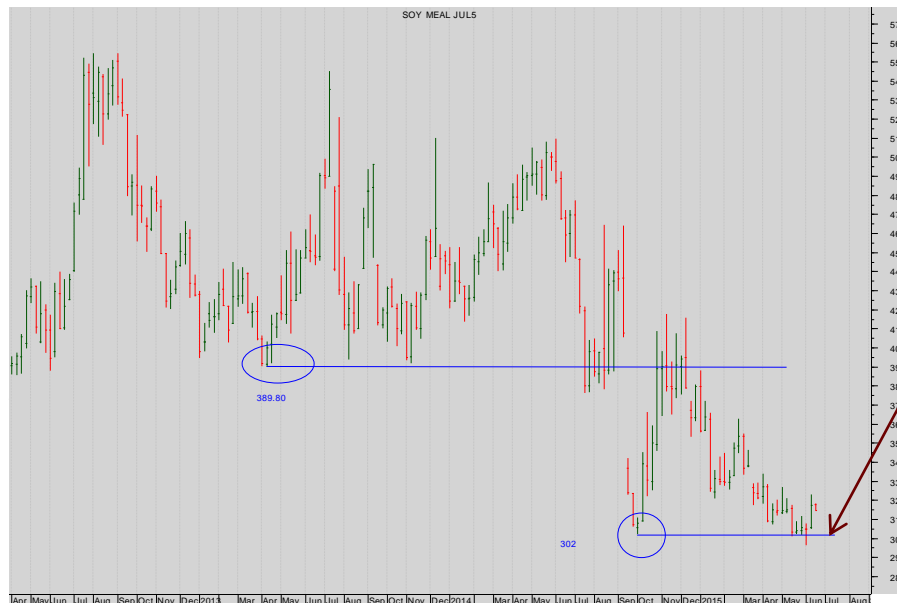


### Monthly Chart Continuation:

The diagonal support has been smashed.

And a Double/Triple Top completed...

Look closer.



### Weekly Chart – continuation:

**We bears need a break of 302.**

More



## SOY: Soy Bean Meal

### Summary

### SOY

- + Soy Bean
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- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Daily Chart Jul 15

This is frustrating.

Look to buy the market on a clear break above 325

Re-assess the bear prospects on a break of 294



## Summary

**CORN and RAPESEED and WHEAT:** *Last week: We are changing our stances: Corn and Rapeseed we are neutral and watching carefully the challenge to major levels of resistance above the markets in both. We are bulls in Wheat and will use a break up through 535 as a short-term signal to get long.*

**This week:** The level to get long in the Wheat is above 540/50. We remain neutral in the Corn and Rapeseed, but close to selling – watch our levels.

## Summary

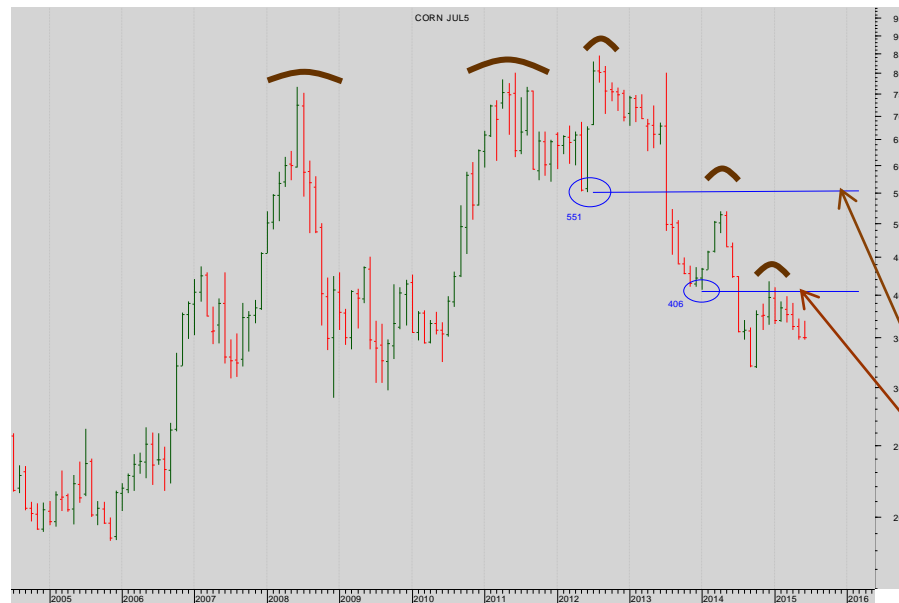
### SOY

- + Soy Bean
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### OTHER

- + Corn
- + Rapeseed

## OTHER : Corn



### Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

This is a well-structured bear market.

**Look closer.**

More





## OTHER : Corn

### Summary

### SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Rapeseed



### Weekly cont. Chart

In greater detail.

The market is working itself lower against the resistance at the successive prior lows.



### Daily bar chart Jul 15 contract

This clear bear trend has a slight cautionary aspect insofar as the lower boundary of a clear parallel channel has been found and is evidently **good support....**

**But stay short and sell again on a break of 346.75**



## Summary

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### OTHER

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- + Rapeseed

## OTHER: Rapeseed



### Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 set up the bear scenario ...

But the rally back is disappointing for the bears...



### Weekly chart

We think it will fail at the horizontal resistance, but wait for confirmation of that.

Stand back and wait for a break beneath the well-established rising diagonal support ...

Then sell hard.

More



## OTHER: Rapeseed

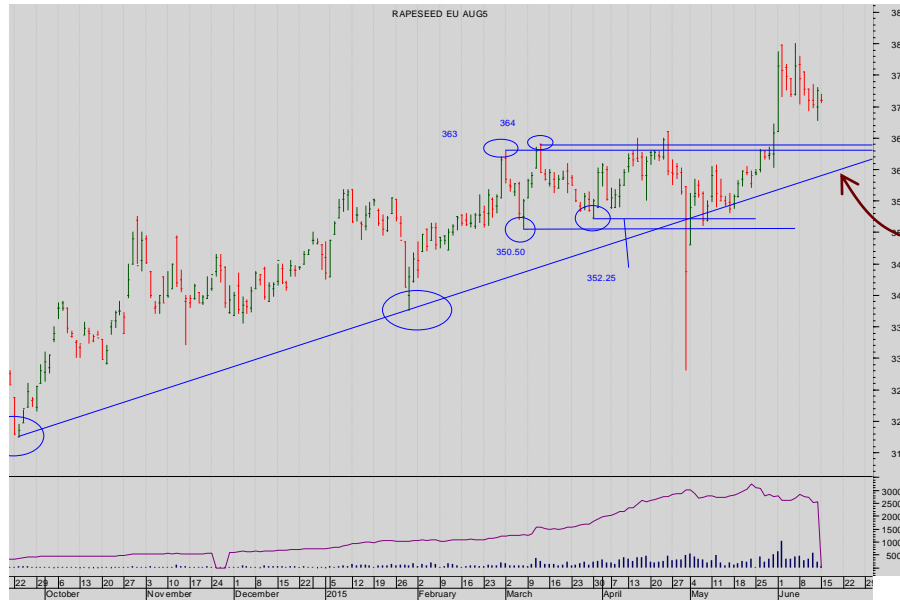
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### Daily Chart :

The Bullish of this short-term chart is unmistakable.

The bear need a failure of the rising diagonal and prior High supports.



## OTHER: Wheat

### Summary

### SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

### OTHER

- + Corn
- + Wheat



### Monthly Chart Continuation:

The market is testing the critical support of 434.

Look closer



### Weekly chart

But otherwise this lacks clarity.

Bears need a break of the Prior Low 466.25 before the 434 is threatened.

Surely the bulls have more in favour?

Buy now with Stops beneath 434?



## OTHER: Wheat

### Summary

### SOY

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### OTHER

- + Corn
- + Wheat



### Daily Jul 15 futures Chart:

Look to buy on a break up through the horizontals 540/550.



## SEVEN DAYS AHEAD

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