



22nd June 2015

the technical analyst

AWARDS 2012

FINALIST BEST COMMODITY, ENERGY & POWER
RESEARCH & STRATEGY

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Soy and Grains Technical Analysis

Mark Sturdy

Disclaimer

Authorised and regulated
by the FCA



Summary

SOY Markets : *Last week: The beans are a tease; stay square. The retracement of the Oil is rather more tempting for the bears, but again stay clear. Meal has interest for the bulls, but wait for a break above 325.*
This week. The Beans are less of a tease, their underpinnings are clear, but the bulls lack clarity, still. And similarly the Oil is contradictory long, medium and short-term. Meal is a good buy – with clear breakout and stop levels.

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

SOY: Soy Bean



Monthly Chart continuation:

The breakdown of the rising trend is clear.

Moreover, aren't we in the grip of a H&S reversal pattern?

The long-term bears need a break of 904.



Summary

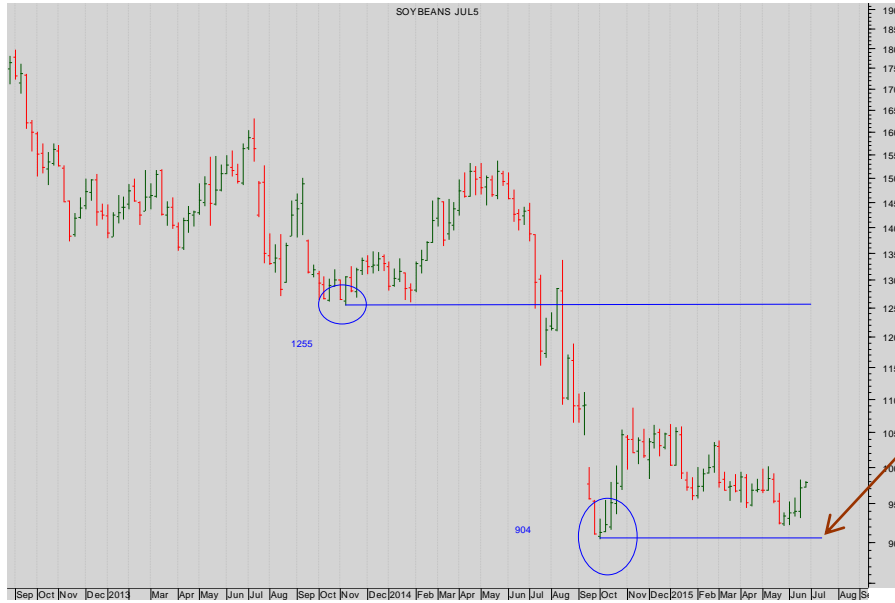
SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

SOY: Soy Bean



Weekly Chart – Continuation:

Wait for a push beneath 904.



Daily Chart JUL15:

This suggests the crucial level beneath the market is down at 935.

Note the band of resistance now 935-949.

We were sellers by the rally back into the trading range has routed the bears.



Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

SOY: Soy Bean Oil



Monthly Chart Continuation:

Long and medium-term bears need a break— say beneath 27.90



Weekly Chart – Continuation:

But this lacks clarity...

And for the last 19 weeks the market has stalled.

The short-term structure is too indistinct to trade.

But bears should watch closely for a break up above 37

More



SOY: Soy Bean Oil

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Daily Jul 15 Chart

The market is lacking clarity of structure.

Stand back.



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Monthly Chart Continuation:

The diagonal support has been smashed.

And a Double/Triple Top completed....

Look closer.



Weekly Chart – continuation:

We bears need a break of 302.

More



SOY: Soy Bean Meal

Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Daily Chart Jul 15

This is interesting...

Look to buy the market on a clear break above 325



Summary

CORN and RAPESEED and WHEAT: *Last week: The level to get long in the Wheat is above 540/50. We remain neutral in the Corn and Rapeseed, but close to selling – watch our levels.*

This week: Wheat is in the doldrums, watch our levels to sell in the Corn, while Rapeseed is very contradictory. In short, do nothing right now!

Summary

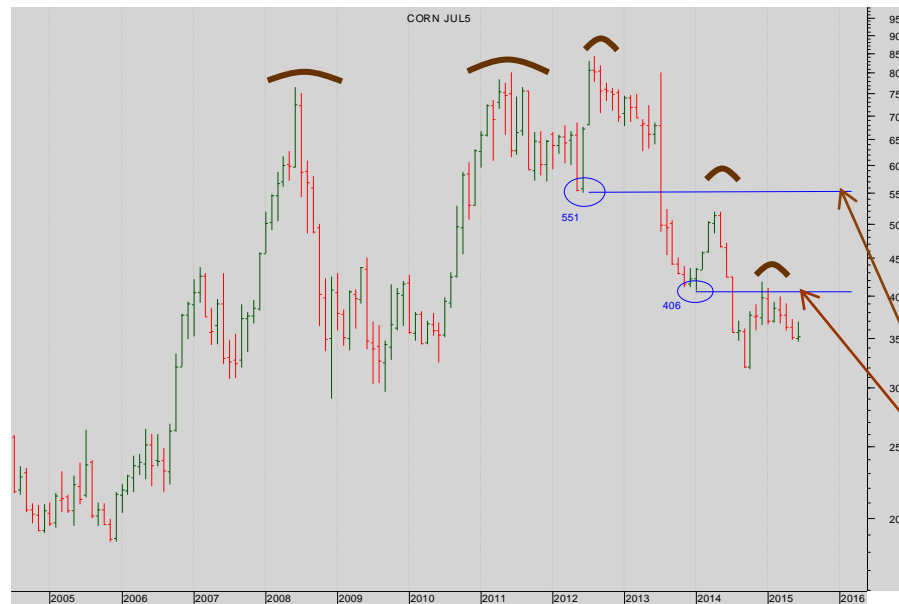
SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Monthly Cont. Chart

The triple failure at the 800 level (having tested above it and been unable to sustain that break) was ominous for the bulls.

The completed a long-term Double Top encouraged fresh selling...

(The minimum move for the Double Top? About 300)

This is a well-structured bear market.

Look closer.

More



Summary

SOY

- + Soy Bean
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER : Corn



Weekly cont. Chart

In greater detail.

The market is working itself lower against the resistance at the successive prior lows.



Daily bar chart Jul 15 contract

This clear bear trend has a slight cautionary aspect insofar as the lower boundary of a clear parallel channel has been found and is evidently **good support....**

But stay short and sell again on a break of 346.75



Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed

OTHER: Rapeseed



Monthly Chart Continuation:

The third failure above 500 looks bearish for the market.

The initial break beneath 385 set up the bear scenario ...

But the rally back is disappointing for the bears...



Weekly chart

We think it will fail at the horizontal resistance, but wait for confirmation of that.

Stand back and wait for a break beneath the well-established rising diagonal support ...

Then sell hard.

More



OTHER: Rapeseed

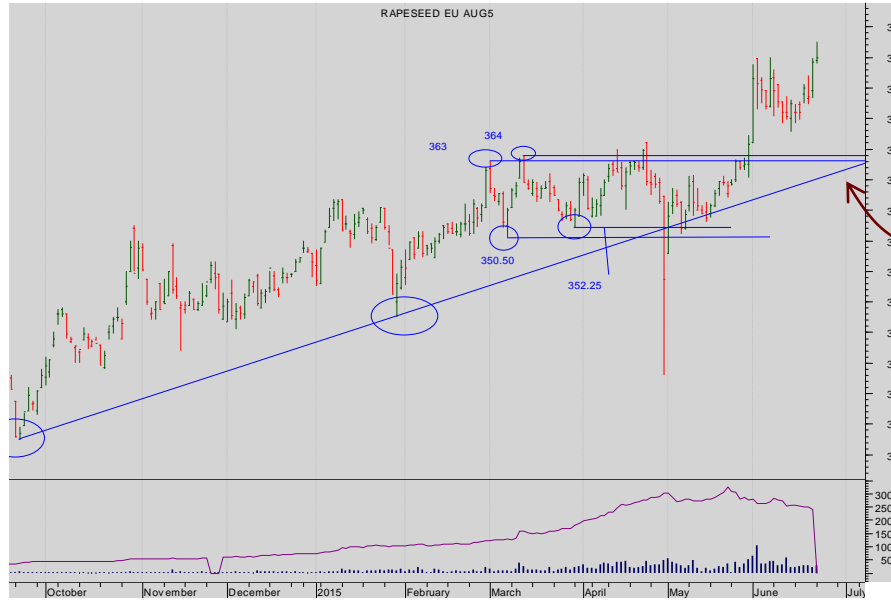
Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Rapeseed



Daily Chart :

The Bullish of this short-term chart is unmistakable. But bulls are constrained by the medium and long-term resistances.

The bear need a failure of the rising diagonal and prior High supports.



OTHER: Wheat

Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Wheat



Monthly Chart Continuation:

The market is testing the critical support of 434.

Look closer



Weekly chart

But otherwise this lacks clarity.

Bears need a break of the Prior Low 466.25 before the 434 is threatened.

Surely the bulls have more in favour?

Buy now with Stops beneath 434?



OTHER: Wheat

Summary

SOY

- + Soy Beans
- + Soy Bean Oil
- + Soy Bean Meal

OTHER

- + Corn
- + Wheat



Daily Jul 15 futures Chart:

Look to buy on a break up through the horizontal 540/550.



SEVEN DAYS AHEAD

Authorised and Regulated by the FCA
124 REGENTS PARK ROAD LONDON NW18XL
TEL +44 (0) 7849 922573
E-MAIL msturdy@sevendaysahead.com,
WEB SITE SEVENDAYS Ahead.COM

The material and information set out in this research is not intended to be a quote of an offer to buy or sell any financial products. Any expression of opinion is based on sources believed to be reasonably reliable but is not guaranteed as to accuracy or completeness.

The material and information herein is general and for informational purposes only. Although Seven Days Ahead endeavours to provide useful information they make no guarantee as to the accuracy or reliability of the research.

The derivative market comprises volatility and considerable risks. To the maximum extent permitted by law no responsibility or liability can be accepted by Seven Days Ahead, any company or employee within its group for any action taken as a result of the information contained in this presentation. You are requested not to rely on any representation in this research and to seek specific advice from your accountant, legal adviser or financial services adviser when dealing with specific circumstances.

Seven Days Ahead is regulated by the UK Financial Conduct Authority.

[Back to main menu](#)